

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**May 2022**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>May New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	94	67	40.3%	Residential	75	56
Multi-Family	0	2	.0%	Multi-Family	1	79
Vacant Land	23	23	.0%	Vacant Land	87	224
<b>YTD New Listings</b>				<b>Total</b>	<b>163</b>	
Residential	297	264	12.5%			
Multi-Family	3	5	-40.0%			
Vacant Land	90	116	-22.4%			

Months of Inventory of Homes Based on Pending Sales 1.0

<b>May CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	43	-33.8%	10,621,300	-20.6%	19	65	13,369,426	37
Multi-Family	0	.0%	0	.0%	0	1	175,000	8
Vacant Land	12	-36.8%	769,600	-29.0%	79	19	1,083,495	122
<b>Total All Sales</b>	<b>55</b>	<b>-35.3%</b>	<b>11,390,900</b>	<b>-22.1%</b>		<b>85</b>	<b>14,627,921</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	180	-13.5%	41,277,182	6.8%		208	38,642,983
Multi-Family	1	.0%	105,000	-40.0%		1	175,000
Vacant Land	57	-29.6%	3,791,046	-26.1%		81	5,131,226
<b>Total All Sales</b>	<b>238</b>	<b>-17.9%</b>	<b>45,173,228</b>	<b>2.8%</b>		<b>290</b>	<b>43,949,209</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	247,007	205,683	20.1%	229,318	185,784	23.4%
Avg Sale Overall	207,107	172,093	20.3%	189,803	151,549	25.2%

**May Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	73	28.1%	15,465,198	28.5%	20	57	12,037,649	21
Multi-Family	1	.0%	240,000	60.1%	68	1	149,900	5
Vacant Land	15	-37.5%	870,200	-63.1%	40	24	2,360,495	59
<b>Total All Sales</b>	<b>89</b>	<b>8.5%</b>	<b>16,575,398</b>	<b>13.9%</b>		<b>82</b>	<b>14,548,044</b>	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	251	-1.2%	56,536,090	13.3%	254	49,889,595
Multi-Family	2	.0%	388,500	16.0%	2	334,800
Vacant Land	71	-29.0%	5,053,145	-26.9%	100	6,909,046
<b>Total All Sales</b>	<b>324</b>	<b>-9.0%</b>	<b>61,977,735</b>	<b>8.5%</b>	<b>356</b>	<b>57,133,441</b>

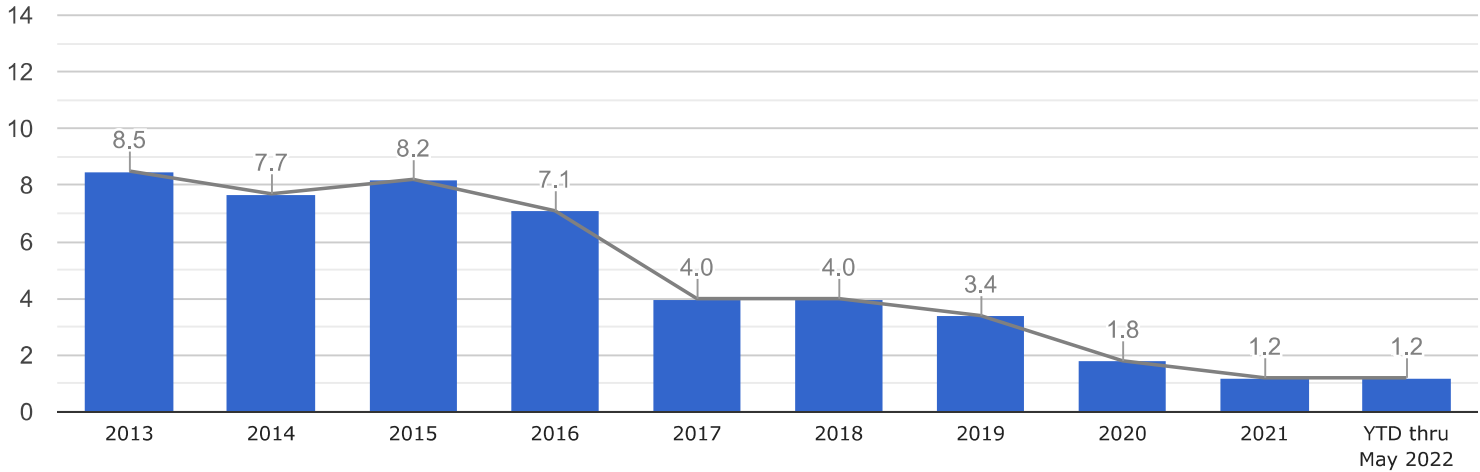
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	211,852	211,187	.3%	225,243	196,416	14.7%
Avg Sale Overall	186,240	177,415	5.0%	191,289	160,487	19.2%

**2022 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.6	1	.4
30,000 to 39,999	0	.0	1	1.4	1	.6	2	.8
40,000 to 49,999	0	.0	1	1.4	1	.6	1	.4
50,000 to 59,999	1	2.3	1	1.4	3	1.7	2	.8
60,000 to 69,999	1	2.3	1	1.4	1	.6	3	1.2
70,000 to 79,999	1	2.3	1	1.4	2	1.1	2	.8
80,000 to 89,999	0	.0	2	2.7	3	1.7	8	3.2
90,000 to 99,999	2	4.7	0	.0	8	4.4	5	2.0
100,000 to 119,999	4	9.3	6	8.2	10	5.6	20	8.0
120,000 to 139,999	1	2.3	6	8.2	13	7.2	23	9.2
140,000 to 159,999	2	4.7	5	6.8	15	8.3	16	6.4
160,000 to 179,999	5	11.6	6	8.2	21	11.7	23	9.2
180,000 to 199,999	1	2.3	5	6.8	14	7.8	30	12.0
200,000 to 249,999	10	23.3	16	21.9	36	20.0	43	17.1
250,000 to 299,999	5	11.6	12	16.4	12	6.7	29	11.6
300,000 to 399,999	6	14.0	8	11.0	23	12.8	24	9.6
400,000 to 499,999	2	4.7	1	1.4	9	5.0	10	4.0
500,000 to 599,999	0	.0	0	.0	2	1.1	2	.8
600,000 to 699,999	0	.0	0	.0	0	.0	2	.8
700,000 to 799,999	1	2.3	1	1.4	3	1.7	2	.8
800,000 to 899,999	0	.0	0	.0	1	.6	1	.4
900,000 to 999,999	0	.0	0	.0	0	.0	1	.4
1,000,000 or over	1	2.3	0	.0	1	.6	1	.4

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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