

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2022

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

May New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	458	404	13.4%	Residential	383	51
Multi-Family	5	6	-16.7%	Multi-Family	4	43
Vacant Land	47	34	38.2%	Vacant Land	209	232
YTD New Listings				Total	596	
Residential	1,566	1,554	.8%			
Multi-Family	39	24	62.5%			
Vacant Land	212	212	.0%			

Months of Inventory of Homes Based on Pending Sales 1.0

May CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	318	-4.2%	134,374,779	11.4%	19	332	120,618,191	21
Multi-Family	6	20.0%	1,933,000	18.1%	11	5	1,637,000	50
Vacant Land	20	-25.9%	5,366,360	69.2%	127	27	3,171,090	81
Total All Sales	344	-5.5%	141,674,139	13.0%		364	125,426,281	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,156	-11.4%	443,506,966	-7.7%		1,305	446,769,140
Multi-Family	28	75.0%	8,717,075	35.6%		16	6,426,950
Vacant Land	96	-30.9%	18,227,115	-3.1%		139	18,811,167
Total All Sales	1,280	-12.3%	470,451,156	-.3%		1,460	472,007,257

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	422,562	363,308	16.3%	383,657	342,352	12.1%
Avg Sale Overall	411,843	344,578	19.5%	367,540	323,293	13.7%

May Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	379	15.5%	154,914,856	34.4%	14	328	115,262,272	12
Multi-Family	4	33.3%	3,555,000	399.4%	10	3	711,900	9
Vacant Land	29	-31.0%	4,218,595	-43.9%	130	42	7,517,800	84
Total All Sales	412	10.5%	162,688,451	31.7%		373	123,491,972	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,388	-7.5%	542,382,668	3.8%	1,501	522,304,563
Multi-Family	34	54.5%	13,096,275	59.9%	22	8,191,822
Vacant Land	129	-23.7%	24,873,290	-9.8%	169	27,583,750
Total All Sales	1,551	-8.3%	580,352,233	4.0%	1,692	558,080,135

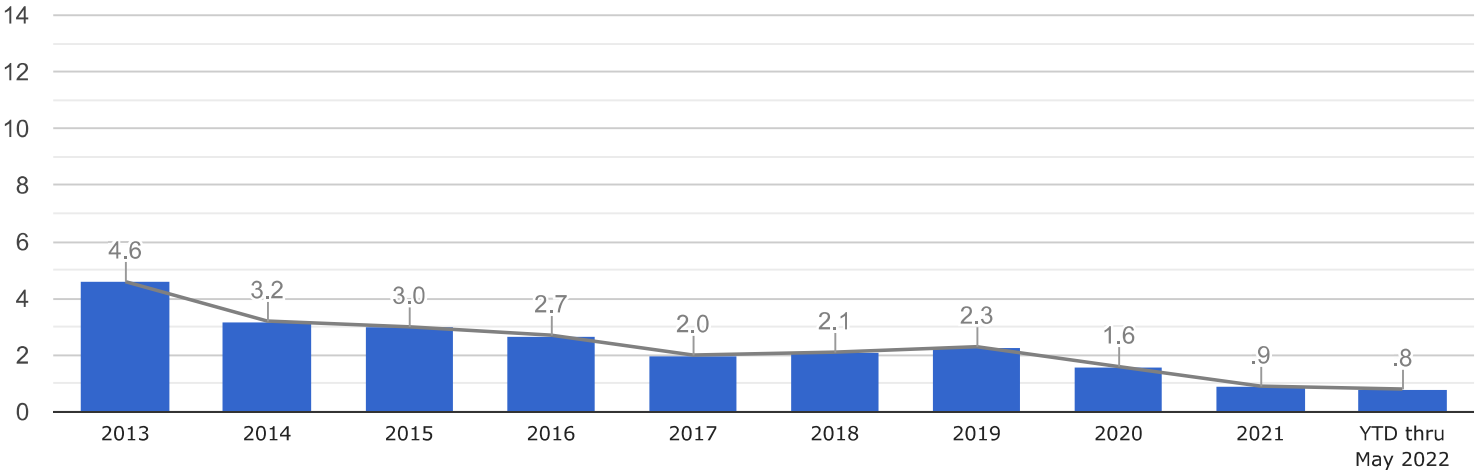
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	408,746	351,409	16.3%	390,766	347,971	12.3%
Avg Sale Overall	394,875	331,078	19.3%	374,179	329,835	13.4%

2022 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.3	0	.0	1	.1	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	1	.1
60,000 to 69,999	0	.0	0	.0	1	.1	0	.0
70,000 to 79,999	0	.0	0	.0	2	.2	1	.1
80,000 to 89,999	1	.3	1	.3	2	.2	2	.1
90,000 to 99,999	0	.0	0	.0	0	.0	1	.1
100,000 to 119,999	2	.6	0	.0	7	.6	6	.4
120,000 to 139,999	1	.3	4	1.1	9	.8	19	1.4
140,000 to 159,999	3	.9	5	1.3	17	1.5	23	1.7
160,000 to 179,999	3	.9	9	2.4	20	1.7	31	2.2
180,000 to 199,999	10	3.1	17	4.5	40	3.5	66	4.8
200,000 to 249,999	26	8.2	39	10.3	124	10.7	152	11.0
250,000 to 299,999	43	13.5	79	20.8	188	16.3	266	19.2
300,000 to 399,999	102	32.1	99	26.1	362	31.3	385	27.7
400,000 to 499,999	57	17.9	55	14.5	191	16.5	213	15.3
500,000 to 599,999	26	8.2	30	7.9	83	7.2	99	7.1
600,000 to 699,999	16	5.0	17	4.5	40	3.5	43	3.1
700,000 to 799,999	7	2.2	7	1.8	22	1.9	27	1.9
800,000 to 899,999	4	1.3	0	.0	15	1.3	10	.7
900,000 to 999,999	4	1.3	3	.8	5	.4	8	.6
1,000,000 or over	12	3.8	14	3.7	27	2.3	35	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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