

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

June New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	1,593	1,353	17.7%	Residential	981	48
Multi-Family	48	57	-15.8%	Multi-Family	32	47
Vacant Land	117	97	20.6%	Vacant Land	415	314
YTD New Listings				Total	1,428	
Residential	6,482	6,309	2.7%			
Multi-Family	247	248	-.4%			
Vacant Land	470	521	-9.8%			

Months of Inventory of Homes Based on Pending Sales .8

June CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,132	-6.4%	398,233,901	2.1%	9	1,209	390,210,670	12
Multi-Family	30	-18.9%	8,638,600	-9.0%	10	37	9,489,150	15
Vacant Land	37	-41.3%	4,776,304	-47.1%	77	63	9,020,496	96
Total All Sales	1,199	-8.4%	411,648,805	.7%		1,309	408,720,316	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,929	-7.3%	1,667,024,500	5.1%	5,315	1,586,876,754
Multi-Family	180	-9.1%	52,673,099	6.9%	198	49,274,563
Vacant Land	292	-14.1%	44,696,459	-5.1%	340	47,084,232
Total All Sales	5,401	-7.7%	1,764,394,058	4.8%	5,853	1,683,235,549

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	351,797	322,755	9.0%	338,207	298,566	13.3%
Avg Sale Overall	343,327	312,239	10.0%	326,679	287,585	13.6%

June Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,237	.8%	430,877,059	20.7%	11	1,227	356,843,247	10
Multi-Family	43	-2.3%	12,173,074	-4.5%	13	44	12,743,295	16
Vacant Land	44	-34.3%	8,721,110	-2.8%	53	67	8,972,520	119
Total All Sales	1,324	-1.0%	451,771,243	19.3%		1,338	378,559,062	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,717	-6.5%	1,909,134,303	6.1%	6,117	1,798,995,993
Multi-Family	210	-5.8%	61,081,246	7.1%	223	57,037,794
Vacant Land	325	-20.5%	54,231,320	-3.0%	409	55,925,703
Total All Sales	6,252	-7.4%	2,024,446,869	5.9%	6,749	1,911,959,490

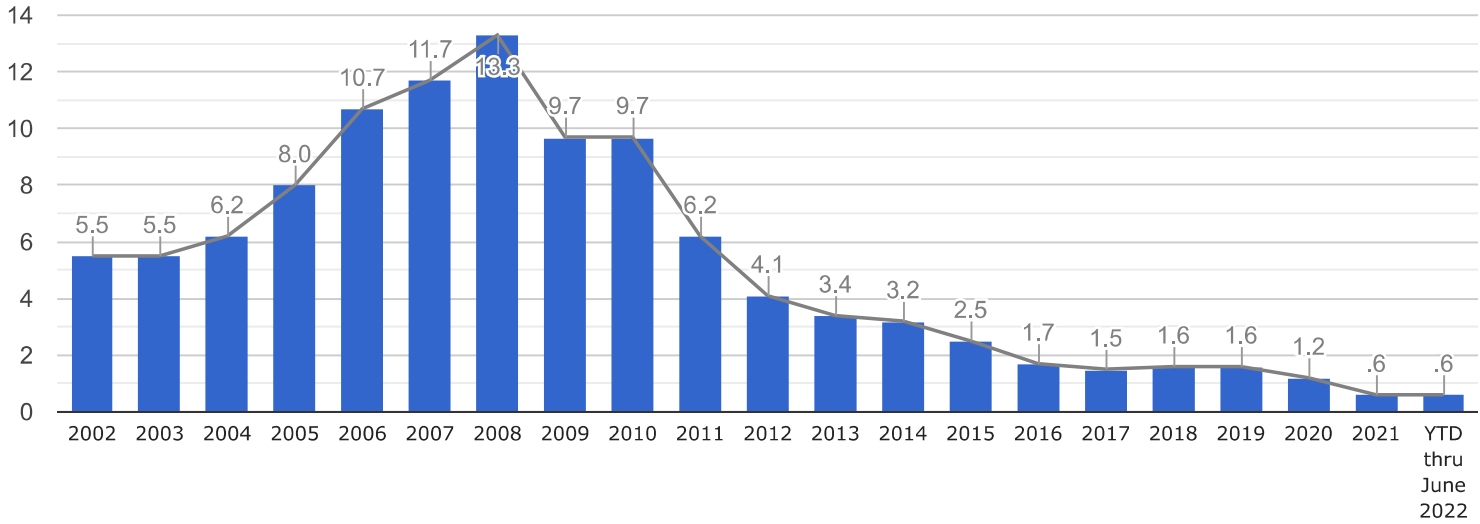
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	348,324	290,826	19.8%	333,940	294,098	13.5%
Avg Sale Overall	341,217	282,929	20.6%	323,808	283,295	14.3%

2022 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	2	.0	0	.0
30,000 to 39,999	0	.0	0	.0	2	.0	3	.1
40,000 to 49,999	0	.0	0	.0	3	.1	2	.0
50,000 to 59,999	2	.2	3	.2	11	.2	15	.3
60,000 to 69,999	0	.0	0	.0	8	.2	9	.2
70,000 to 79,999	2	.2	5	.4	11	.2	14	.2
80,000 to 89,999	5	.4	0	.0	10	.2	8	.1
90,000 to 99,999	0	.0	2	.2	12	.2	17	.3
100,000 to 119,999	9	.8	11	.9	58	1.2	64	1.1
120,000 to 139,999	12	1.1	20	1.6	94	1.9	140	2.4
140,000 to 159,999	28	2.5	45	3.6	156	3.2	238	4.2
160,000 to 179,999	41	3.6	53	4.3	225	4.6	332	5.8
180,000 to 199,999	47	4.2	81	6.5	263	5.3	414	7.2
200,000 to 249,999	186	16.4	229	18.5	832	16.9	994	17.4
250,000 to 299,999	182	16.1	230	18.6	806	16.4	992	17.4
300,000 to 399,999	298	26.3	272	22.0	1,234	25.0	1,194	20.9
400,000 to 499,999	151	13.3	133	10.8	569	11.5	624	10.9
500,000 to 599,999	80	7.1	58	4.7	284	5.8	278	4.9
600,000 to 699,999	35	3.1	32	2.6	129	2.6	158	2.8
700,000 to 799,999	22	1.9	19	1.5	89	1.8	86	1.5
800,000 to 899,999	10	.9	15	1.2	47	1.0	46	.8
900,000 to 999,999	9	.8	8	.6	26	.5	17	.3
1,000,000 or over	12	1.1	21	1.7	57	1.2	71	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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