

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**June 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>June New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,220	1,071	13.9%	Residential	706	47
Multi-Family	46	52	-11.5%	Multi-Family	30	46
Vacant Land	58	62	-6.5%	Vacant Land	252	301
<b>YTD New Listings</b>				<b>Total</b>	<b>988</b>	
Residential	5,012	5,002	.2%			
Multi-Family	230	231	-.4%			
Vacant Land	301	366	-17.8%			

Months of Inventory of Homes Based on Pending Sales .7

<b>June CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	895	-9.0%	320,323,992	-6.6%	9	984	322,247,017	12
Multi-Family	27	-22.9%	7,956,600	-11.3%	10	35	8,969,150	14
Vacant Land	25	-30.6%	3,555,304	-31.3%	97	36	5,176,696	69
<b>Total All Sales</b>	<b>947</b>	<b>-10.2%</b>	<b>331,835,896</b>	<b>-1.4%</b>		<b>1,055</b>	<b>336,392,863</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	3,836	-9.8%	1,334,139,002	3.1%	4,254	1,294,478,958
Multi-Family	164	-10.4%	49,309,699	6.6%	183	46,268,018
Vacant Land	191	-4.0%	27,713,979	-1.7%	199	28,196,230
<b>Total All Sales</b>	<b>4,191</b>	<b>-9.6%</b>	<b>1,411,162,680</b>	<b>3.1%</b>	<b>4,636</b>	<b>1,368,943,206</b>

<b>Stats based on CLOSED Sales</b>	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	357,904	327,487	9.3%	347,794	304,297	14.3%
Avg Sale Overall	350,407	318,856	9.9%	336,713	295,285	14.0%

**June Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	985	3.0%	352,061,105	25.6%	10	956	280,299,297	10
Multi-Family	40	-2.4%	11,491,074	-5.0%	14	41	12,098,395	14
Vacant Land	30	-37.5%	6,045,050	-13.7%	55	48	7,006,920	94
Total All Sales	1,055	1.0%	369,597,229	23.4%		1,045	299,404,612	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,434	-8.0%	1,516,599,011	5.0%	4,822	1,444,036,903
Multi-Family	196	-6.2%	58,069,046	6.5%	209	54,525,494
Vacant Land	223	-19.5%	34,132,665	-16.9%	277	41,088,204
Total All Sales	4,853	-8.6%	1,608,800,722	4.5%	5,308	1,539,650,601

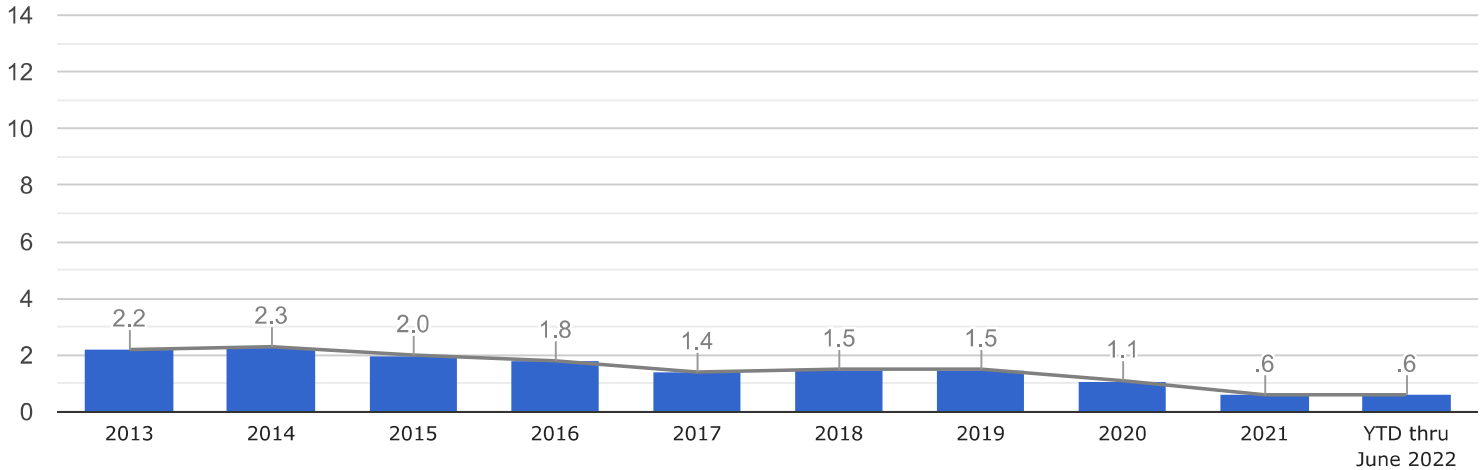
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	357,422	293,200	21.9%	342,039	299,468	14.2%
Avg Sale Overall	350,329	286,512	22.3%	331,506	290,062	14.3%

**2022 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.1	0	.0
50,000 to 59,999	0	.0	2	.2	6	.2	10	.2
60,000 to 69,999	0	.0	0	.0	5	.1	5	.1
70,000 to 79,999	0	.0	2	.2	6	.2	7	.2
80,000 to 89,999	3	.3	0	.0	5	.1	7	.2
90,000 to 99,999	0	.0	2	.2	6	.2	9	.2
100,000 to 119,999	6	.7	6	.6	32	.8	36	.8
120,000 to 139,999	7	.8	12	1.2	52	1.4	83	1.9
140,000 to 159,999	20	2.2	33	3.4	101	2.6	171	3.9
160,000 to 179,999	27	3.0	41	4.2	170	4.4	251	5.7
180,000 to 199,999	36	4.0	61	6.2	191	5.0	323	7.3
200,000 to 249,999	150	16.8	189	19.2	686	17.9	834	18.8
250,000 to 299,999	150	16.8	191	19.4	650	16.9	769	17.3
300,000 to 399,999	233	26.0	206	20.9	935	24.4	885	20.0
400,000 to 499,999	127	14.2	101	10.3	455	11.9	481	10.8
500,000 to 599,999	59	6.6	52	5.3	220	5.7	220	5.0
600,000 to 699,999	32	3.6	30	3.0	112	2.9	140	3.2
700,000 to 799,999	20	2.2	17	1.7	83	2.2	79	1.8
800,000 to 899,999	8	.9	13	1.3	43	1.1	42	.9
900,000 to 999,999	8	.9	8	.8	24	.6	17	.4
1,000,000 or over	9	1.0	19	1.9	51	1.3	63	1.4

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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