

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

June New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	113	118	-4.2%	Residential	117 52
Multi-Family	2	6	-66.7%	Multi-Family	5 76
Vacant Land	22	23	-4.3%	Vacant Land	83 128
YTD New Listings				Total	205
Residential	472	455	3.7%		
Multi-Family	9	13	-30.8%		
Vacant Land	112	107	4.7%		

Months of Inventory of Homes Based on Pending Sales 1.4

June CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	76	1.3%	17,529,400	4.2%	15	75	16,818,460	19
Multi-Family	2	-33.3%	355,000	-29.8%	20	3	505,900	16
Vacant Land	6	-68.4%	873,000	-67.1%	102	19	2,655,500	75
Total All Sales	84	-13.4%	18,757,400	-6.1%		97	19,979,860	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	343	-8.3%	76,690,965	3.7%	374	73,924,037
Multi-Family	7	16.7%	1,326,800	-14.6%	6	1,553,100
Vacant Land	53	-34.6%	5,320,709	-29.9%	81	7,587,916
Total All Sales	403	-12.6%	83,338,474	.3%	461	83,065,053

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	230,650	224,246	2.9%	223,589	197,658	13.1%
Avg Sale Overall	223,302	205,978	8.4%	206,795	180,184	14.8%

June Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	81	-12.0%	19,789,600	-1.3%	15	92	20,052,300	16
Multi-Family	0	.0%	0	.0%	0	3	1,137,900	20
Vacant Land	10	-56.5%	822,890	-28.0%	187	23	1,143,500	140
Total All Sales	91	-22.9%	20,612,490	-7.7%		118	22,333,700	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	407	-8.3%	91,744,281	2.8%	444	89,272,372
Multi-Family	5	-37.5%	1,144,000	-53.7%	8	2,472,900
Vacant Land	68	-26.1%	5,860,585	-30.9%	92	8,481,345
Total All Sales	480	-11.8%	98,748,866	-1.5%	544	100,226,617

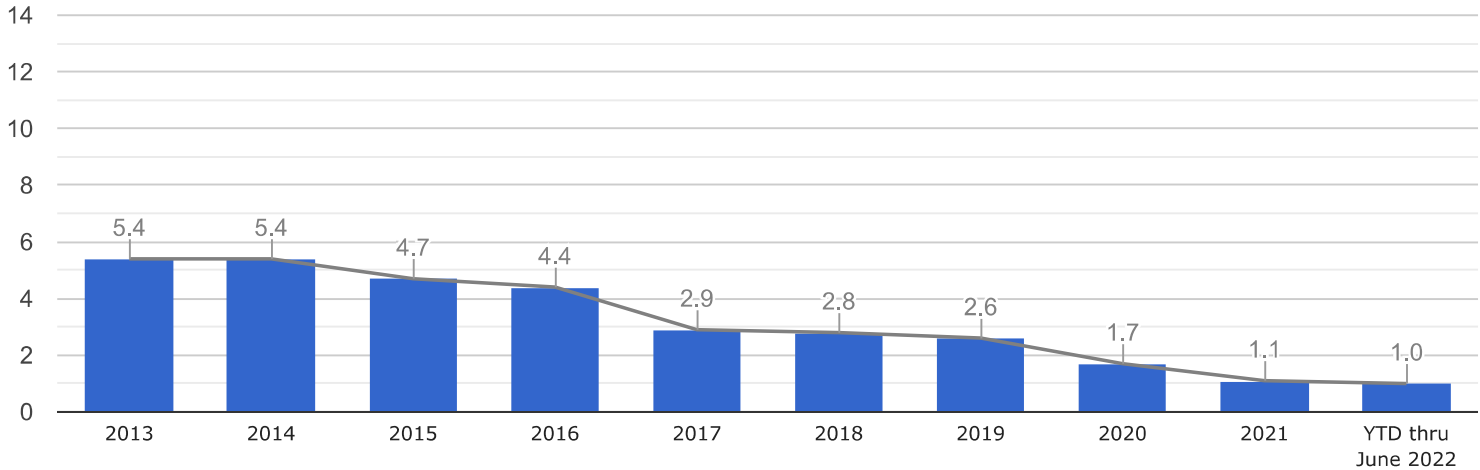
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	244,316	217,960	12.1%	225,416	201,064	12.1%
Avg Sale Overall	226,511	189,269	19.7%	205,727	184,240	11.7%

2022 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.3	2	.5
20,000 to 29,999	1	1.3	0	.0	2	.6	1	.2
30,000 to 39,999	0	.0	1	1.2	3	.9	2	.5
40,000 to 49,999	0	.0	0	.0	1	.3	2	.5
50,000 to 59,999	1	1.3	0	.0	5	1.5	5	1.2
60,000 to 69,999	1	1.3	0	.0	4	1.2	3	.7
70,000 to 79,999	3	3.9	0	.0	8	2.3	6	1.5
80,000 to 89,999	1	1.3	1	1.2	10	2.9	11	2.7
90,000 to 99,999	2	2.6	3	3.7	7	2.0	15	3.7
100,000 to 119,999	3	3.9	2	2.5	15	4.4	20	4.9
120,000 to 139,999	2	2.6	6	7.4	26	7.6	33	8.1
140,000 to 159,999	8	10.5	5	6.2	26	7.6	29	7.1
160,000 to 179,999	7	9.2	13	16.0	32	9.3	50	12.3
180,000 to 199,999	4	5.3	15	18.5	25	7.3	37	9.1
200,000 to 249,999	17	22.4	10	12.3	62	18.1	69	17.0
250,000 to 299,999	12	15.8	12	14.8	43	12.5	48	11.8
300,000 to 399,999	8	10.5	8	9.9	47	13.7	49	12.0
400,000 to 499,999	1	1.3	2	2.5	12	3.5	9	2.2
500,000 to 599,999	3	3.9	1	1.2	8	2.3	8	2.0
600,000 to 699,999	1	1.3	0	.0	2	.6	2	.5
700,000 to 799,999	1	1.3	1	1.2	3	.9	2	.5
800,000 to 899,999	0	.0	0	.0	0	.0	2	.5
900,000 to 999,999	0	.0	0	.0	1	.3	0	.0
1,000,000 or over	0	.0	1	1.2	0	.0	2	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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