

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2022

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

June New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	64	75	-14.7%	Residential	88	56
Multi-Family	0	0	.0%	Multi-Family	1	109
Vacant Land	23	32	-28.1%	Vacant Land	84	199
YTD New Listings				Total	<hr/> 173	
Residential	361	339	6.5%			
Multi-Family	3	5	-40.0%			
Vacant Land	113	148	-23.6%			

Months of Inventory of Homes Based on Pending Sales 1.4

June CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	64	30.6%	14,449,987	32.5%	20	49	10,906,100	22
Multi-Family	1	.0%	240,000	37.1%	68	1	175,000	5
Vacant Land	11	-42.1%	940,500	-50.7%	33	19	1,907,500	127
Total All Sales	<hr/> 76	10.1%	<hr/> 15,630,487	20.3%		<hr/> 69	<hr/> 12,988,600	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	244	-5.1%	55,727,169	12.5%		257	49,549,083
Multi-Family	2	.0%	345,000	-1.4%		2	350,000
Vacant Land	68	-32.0%	4,731,546	-32.8%		100	7,038,726
Total All Sales	<hr/> 314	-12.5%	<hr/> 60,803,715	6.8%		<hr/> 359	<hr/> 56,937,809

Stats based on CLOSED Sales	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	225,781	222,573	1.4%	228,390	192,798	18.5%
Avg Sale Overall	205,664	188,241	9.3%	193,642	158,601	22.1%

June Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	-14.1%	14,617,850	-1.6%	17	71	14,851,295	21
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	14	-30.0%	1,644,800	-1.0%	127	20	1,662,100	93
Total All Sales	75	-17.6%	16,262,650	-1.5%		91	16,513,395	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	312	-4.0%	71,153,940	9.9%	325	64,740,890
Multi-Family	2	.0%	388,500	16.0%	2	334,800
Vacant Land	85	-29.2%	6,697,945	-21.9%	120	8,571,146
Total All Sales	399	-10.7%	78,240,385	6.2%	447	73,646,836

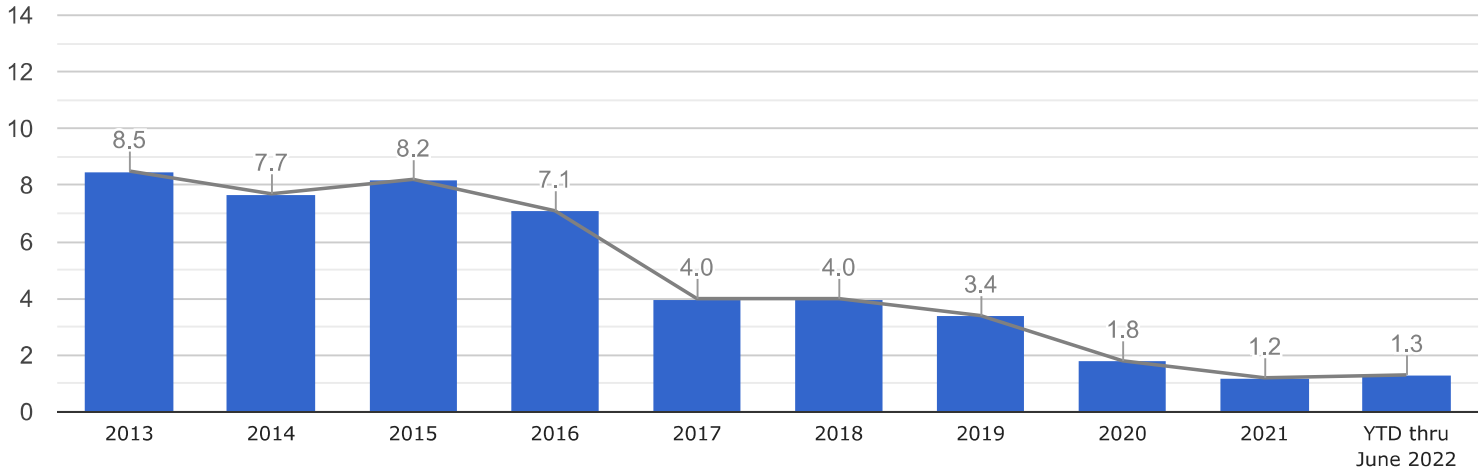
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	239,637	209,173	14.6%	228,058	199,203	14.5%
Avg Sale Overall	216,835	181,466	19.5%	196,091	164,758	19.0%

2022 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.4	1	.3
30,000 to 39,999	2	3.1	1	1.6	3	1.2	3	1.0
40,000 to 49,999	1	1.6	0	.0	2	.8	1	.3
50,000 to 59,999	0	.0	0	.0	3	1.2	2	.6
60,000 to 69,999	1	1.6	0	.0	2	.8	3	1.0
70,000 to 79,999	1	1.6	1	1.6	3	1.2	3	1.0
80,000 to 89,999	0	.0	0	.0	3	1.2	8	2.6
90,000 to 99,999	1	1.6	3	4.9	9	3.7	8	2.6
100,000 to 119,999	1	1.6	2	3.3	11	4.5	22	7.1
120,000 to 139,999	7	10.9	5	8.2	20	8.2	28	9.0
140,000 to 159,999	5	7.8	4	6.6	20	8.2	20	6.4
160,000 to 179,999	5	7.8	5	8.2	26	10.7	28	9.0
180,000 to 199,999	6	9.4	8	13.1	20	8.2	38	12.2
200,000 to 249,999	12	18.8	4	6.6	48	19.7	47	15.1
250,000 to 299,999	13	20.3	14	23.0	25	10.2	43	13.8
300,000 to 399,999	4	6.3	10	16.4	27	11.1	34	10.9
400,000 to 499,999	2	3.1	3	4.9	11	4.5	13	4.2
500,000 to 599,999	1	1.6	0	.0	3	1.2	2	.6
600,000 to 699,999	1	1.6	1	1.6	1	.4	3	1.0
700,000 to 799,999	1	1.6	0	.0	4	1.6	2	.6
800,000 to 899,999	0	.0	0	.0	1	.4	1	.3
900,000 to 999,999	0	.0	0	.0	0	.0	1	.3
1,000,000 or over	0	.0	0	.0	1	.4	1	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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