

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>June New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	583	419	39.1%	Residential	470	52
Multi-Family	3	13	-76.9%	Multi-Family	6	37
Vacant Land	77	42	83.3%	Vacant Land	238	208
<b>YTD New Listings</b>				<b>Total</b>	<b>714</b>	
Residential	2,149	1,973	8.9%			
Multi-Family	42	37	13.5%			
Vacant Land	289	254	13.8%			

Months of Inventory of Homes Based on Pending Sales 1.2

<b>June CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	344	-1.7%	142,718,058	15.2%	15	350	123,890,124	15
Multi-Family	7	133.3%	2,854,000	240.6%	6	3	838,000	5
Vacant Land	22	-38.9%	5,565,000	3.0%	59	36	5,400,700	138
<b>Total All Sales</b>	<b>373</b>	<b>-4.1%</b>	<b>151,137,058</b>	<b>16.1%</b>		<b>389</b>	<b>130,128,824</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	1,500	-9.4%	586,225,024	2.7%		1,655	570,659,264
Multi-Family	35	84.2%	11,571,075	59.3%		19	7,264,950
Vacant Land	118	-32.6%	23,792,115	-1.7%		175	24,211,867
<b>Total All Sales</b>	<b>1,653</b>	<b>-10.6%</b>	<b>621,588,214</b>	<b>3.2%</b>		<b>1,849</b>	<b>602,136,081</b>

<b>Stats based on CLOSED Sales</b>	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	414,878	353,972	17.2%	390,817	344,809	13.3%
Avg Sale Overall	405,193	334,521	21.1%	376,036	325,655	15.5%

**June Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	401	5.2%	155,914,396	12.7%	15	381	138,322,593	15
Multi-Family	6	-33.3%	2,099,900	-11.2%	23	9	2,365,700	7
Vacant Land	31	29.2%	8,932,260	72.3%	154	24	5,185,100	245
Total All Sales	438	5.8%	166,946,556	14.4%		414	145,873,393	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,789	-4.9%	698,297,064	5.7%	1,882	660,627,156
Multi-Family	40	29.0%	15,196,175	43.9%	31	10,557,522
Vacant Land	160	-17.1%	33,805,550	3.2%	193	32,768,850
Total All Sales	1,989	-5.6%	747,298,789	6.2%	2,106	703,953,528

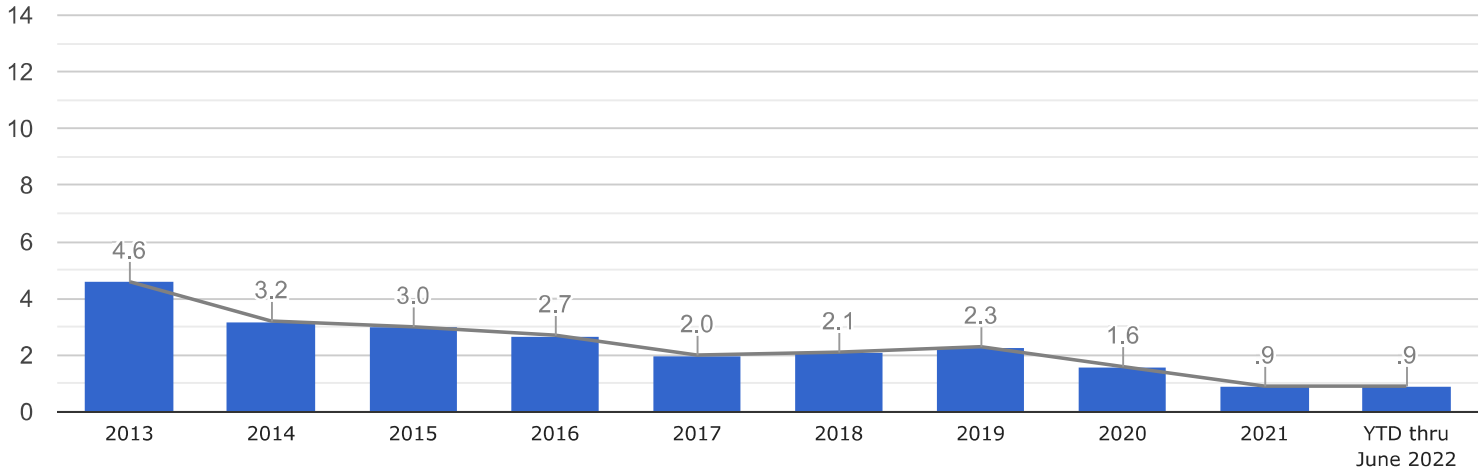
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	388,814	363,051	7.1%	390,328	351,024	11.2%
Avg Sale Overall	381,157	352,351	8.2%	375,716	334,261	12.4%

**2022 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.3	0	.0	2	.1	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.2	0	.0	1	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	1	.1
60,000 to 69,999	0	.0	1	.2	1	.1	1	.1
70,000 to 79,999	0	.0	0	.0	2	.1	1	.1
80,000 to 89,999	0	.0	0	.0	2	.1	2	.1
90,000 to 99,999	0	.0	0	.0	0	.0	1	.1
100,000 to 119,999	0	.0	1	.2	7	.5	7	.4
120,000 to 139,999	2	.6	1	.2	11	.7	20	1.1
140,000 to 159,999	5	1.5	7	1.7	22	1.5	30	1.7
160,000 to 179,999	4	1.2	7	1.7	24	1.6	38	2.1
180,000 to 199,999	12	3.5	20	5.0	52	3.5	86	4.8
200,000 to 249,999	37	10.8	55	13.7	161	10.7	207	11.6
250,000 to 299,999	57	16.6	72	18.0	245	16.3	338	18.9
300,000 to 399,999	94	27.3	113	28.2	456	30.4	498	27.8
400,000 to 499,999	59	17.2	68	17.0	250	16.7	281	15.7
500,000 to 599,999	30	8.7	24	6.0	113	7.5	123	6.9
600,000 to 699,999	16	4.7	12	3.0	56	3.7	55	3.1
700,000 to 799,999	9	2.6	3	.7	31	2.1	30	1.7
800,000 to 899,999	3	.9	4	1.0	18	1.2	14	.8
900,000 to 999,999	3	.9	1	.2	8	.5	9	.5
1,000,000 or over	12	3.5	11	2.7	39	2.6	46	2.6

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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