

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2022

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

July New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	204	222	-8.1%	Residential	229 58
Multi-Family	4	7	-42.9%	Multi-Family	9 37
Vacant Land	30	73	-58.9%	Vacant Land	192 194
YTD New Listings				Total	430
Residential	1,152	1,096	5.1%		
Multi-Family	24	29	-17.2%		
Vacant Land	306	379	-19.3%		

Months of Inventory of Homes Based on Pending Sales 1.4

July CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	151	5.6%	55,933,595	21.7%	16	143	45,972,694	17
Multi-Family	3	-25.0%	1,210,900	-7.4%	142	4	1,307,400	34
Vacant Land	21	-47.5%	2,557,900	-53.3%	125	40	5,481,570	111
Total All Sales	175	-6.4%	59,702,395	13.2%		187	52,761,664	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	846	1.7%	324,827,172	20.3%	832	270,026,310
Multi-Family	14	-26.3%	3,640,700	-12.7%	19	4,172,300
Vacant Land	187	-29.7%	27,849,310	-14.3%	266	32,509,908
Total All Sales	1,047	-6.3%	356,317,182	16.2%	1,117	306,708,518

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	370,421	321,487	15.2%	383,956	324,551	18.3%
Avg Sale Overall	341,157	282,148	20.9%	340,322	274,582	23.9%

July Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	165	-5.2%	57,168,840	5.2%	14	174	54,351,656	13
Multi-Family	2	-60.0%	1,360,000	-8.3%	207	5	1,483,000	9
Vacant Land	23	-32.4%	2,442,600	-38.0%	41	34	3,941,070	116
Total All Sales	190	-10.8%	60,971,440	2.0%		213	59,775,726	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	942	-4.7%	352,382,707	10.4%	988	319,287,186
Multi-Family	15	-31.8%	4,109,200	-25.3%	22	5,502,700
Vacant Land	215	-24.0%	31,195,360	-29.1%	283	43,979,674
Total All Sales	1,172	-9.4%	387,687,267	5.1%	1,293	368,769,560

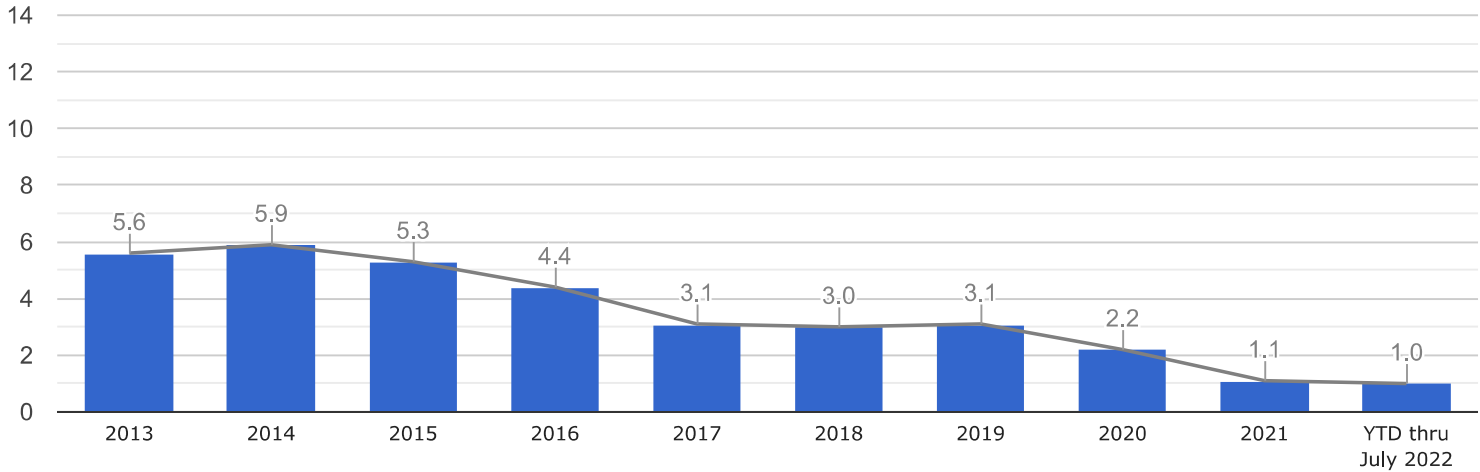
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	346,478	312,366	10.9%	374,079	323,165	15.8%
Avg Sale Overall	320,902	280,637	14.3%	330,791	285,205	16.0%

2022 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	3	.4	0	.0
60,000 to 69,999	1	.7	0	.0	3	.4	3	.3
70,000 to 79,999	1	.7	0	.0	4	.5	6	.6
80,000 to 89,999	1	.7	1	.6	3	.4	6	.6
90,000 to 99,999	1	.7	0	.0	6	.7	2	.2
100,000 to 119,999	1	.7	1	.6	7	.8	9	1.0
120,000 to 139,999	2	1.3	5	3.0	24	2.8	28	3.0
140,000 to 159,999	7	4.6	5	3.0	32	3.8	36	3.8
160,000 to 179,999	6	4.0	13	7.9	37	4.4	62	6.6
180,000 to 199,999	9	6.0	13	7.9	51	6.0	76	8.1
200,000 to 249,999	26	17.2	24	14.5	136	16.1	153	16.2
250,000 to 299,999	18	11.9	24	14.5	114	13.5	128	13.6
300,000 to 399,999	39	25.8	40	24.2	195	23.0	190	20.2
400,000 to 499,999	14	9.3	15	9.1	76	9.0	84	8.9
500,000 to 599,999	9	6.0	8	4.8	60	7.1	61	6.5
600,000 to 699,999	5	3.3	3	1.8	29	3.4	30	3.2
700,000 to 799,999	1	.7	5	3.0	15	1.8	21	2.2
800,000 to 899,999	2	1.3	3	1.8	15	1.8	12	1.3
900,000 to 999,999	1	.7	4	2.4	6	.7	7	.7
1,000,000 or over	7	4.6	1	.6	30	3.5	27	2.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2022 MLS Exchange, Inc. All rights reserved.