

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

July New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	1,347	1,338	.7%	Residential	1,039	51
Multi-Family	28	46	-39.1%	Multi-Family	37	50
Vacant Land	81	85	-4.7%	Vacant Land	441	297
YTD New Listings				Total	1,517	
Residential	7,829	7,647	2.4%			
Multi-Family	275	294	-6.5%			
Vacant Land	551	606	-9.1%			

Months of Inventory of Homes Based on Pending Sales .9

July CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,108	-2.9%	386,912,637	9.1%	13	1,141	354,623,417	12
Multi-Family	30	-6.3%	10,610,300	6.4%	16	32	9,975,914	14
Vacant Land	33	-41.1%	5,366,700	-37.1%	130	56	8,527,233	78
Total All Sales	1,171	-4.7%	402,889,637	8.0%		1,229	373,126,564	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,037	-6.5%	2,053,937,137	5.8%	6,456	1,941,500,171
Multi-Family	210	-8.7%	63,283,399	6.8%	230	59,250,477
Vacant Land	325	-17.9%	50,063,159	-10.0%	396	55,611,465
Total All Sales	6,572	-7.2%	2,167,283,695	5.4%	7,082	2,056,362,113

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	349,199	310,801	12.4%	340,225	300,728	13.1%
Avg Sale Overall	344,056	303,602	13.3%	329,775	290,365	13.6%

July Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,124	-1.8%	379,385,612	10.5%	13	1,145	343,255,785	11
Multi-Family	29	-27.5%	9,951,699	-.2%	12	40	9,970,000	13
Vacant Land	38	-53.1%	5,404,500	-46.2%	84	81	10,046,133	108
Total All Sales	1,191	-5.9%	394,741,811	8.7%		1,266	363,271,918	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,841	-5.8%	2,288,519,915	6.8%	7,262	2,142,251,778
Multi-Family	239	-9.1%	71,032,945	6.0%	263	67,007,794
Vacant Land	363	-25.9%	59,635,820	-9.6%	490	65,971,836
Total All Sales	7,443	-7.1%	2,419,188,680	6.3%	8,015	2,275,231,408

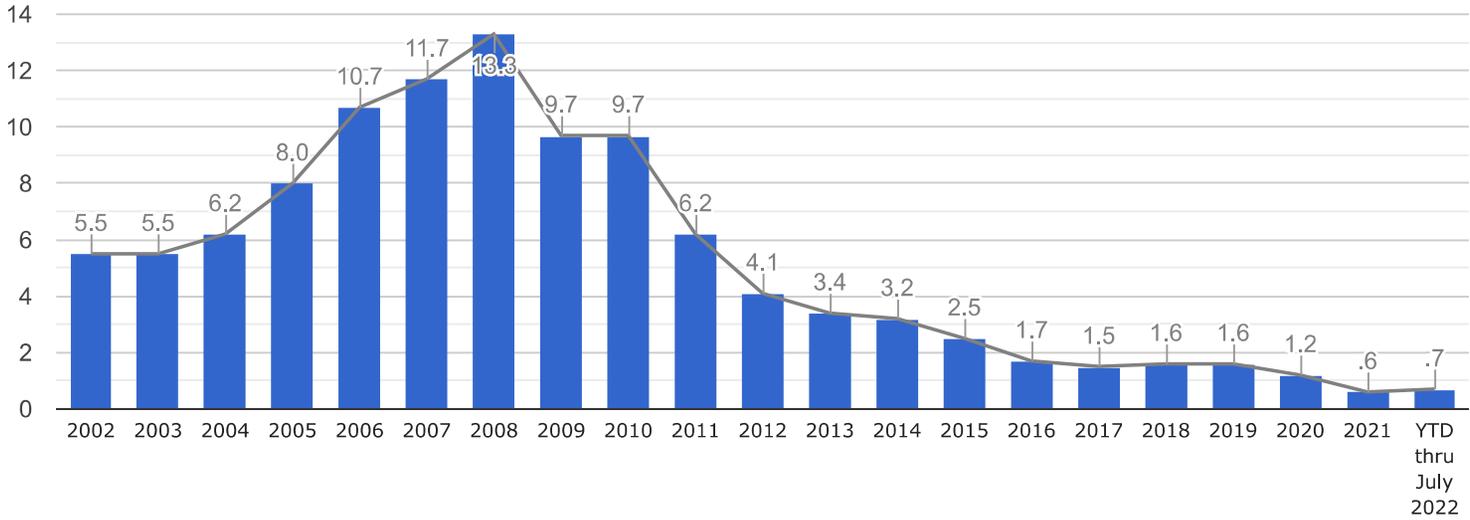
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	337,532	299,787	12.6%	334,530	294,995	13.4%
Avg Sale Overall	331,437	286,945	15.5%	325,029	283,872	14.5%

2022 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	2	.0	0	.0
30,000 to 39,999	0	.0	0	.0	2	.0	3	.0
40,000 to 49,999	0	.0	0	.0	3	.0	2	.0
50,000 to 59,999	1	.1	1	.1	12	.2	16	.2
60,000 to 69,999	0	.0	2	.2	8	.1	11	.2
70,000 to 79,999	2	.2	2	.2	13	.2	16	.2
80,000 to 89,999	1	.1	3	.3	11	.2	11	.2
90,000 to 99,999	2	.2	4	.4	14	.2	21	.3
100,000 to 119,999	10	.9	9	.8	68	1.1	73	1.1
120,000 to 139,999	19	1.7	22	2.0	113	1.9	162	2.4
140,000 to 159,999	31	2.8	42	3.7	187	3.1	280	4.1
160,000 to 179,999	25	2.3	53	4.7	250	4.1	385	5.6
180,000 to 199,999	45	4.1	78	6.9	308	5.1	492	7.2
200,000 to 249,999	191	17.2	191	17.0	1,023	16.9	1,185	17.3
250,000 to 299,999	190	17.1	185	16.5	996	16.5	1,177	17.2
300,000 to 399,999	317	28.6	262	23.3	1,551	25.7	1,456	21.3
400,000 to 499,999	132	11.9	136	12.1	701	11.6	760	11.1
500,000 to 599,999	53	4.8	53	4.7	337	5.6	331	4.8
600,000 to 699,999	30	2.7	39	3.5	159	2.6	197	2.9
700,000 to 799,999	22	2.0	11	1.0	111	1.8	97	1.4
800,000 to 899,999	12	1.1	14	1.2	59	1.0	60	.9
900,000 to 999,999	7	.6	7	.6	33	.5	24	.4
1,000,000 or over	18	1.6	10	.9	75	1.2	81	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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