

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2022

Note: This report reflects closed sales and current activity (sales written) in Kent County.

July New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	1,013	1,041	-2.7%	Residential	765	51
Multi-Family	28	40	-30.0%	Multi-Family	34	49
Vacant Land	49	43	14.0%	Vacant Land	259	294
YTD New Listings				Total	1,058	
Residential	6,025	6,043	-.3%			
Multi-Family	258	271	-4.8%			
Vacant Land	350	409	-14.4%			

Months of Inventory of Homes Based on Pending Sales .9

July CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	890	-8%	319,942,511	12.3%	12	897	284,843,271	11
Multi-Family	30	.0%	10,610,300	11.2%	16	30	9,542,414	12
Vacant Land	21	-32.3%	2,686,700	-46.8%	101	31	5,052,760	114
Total All Sales	941	-1.8%	333,239,511	11.3%		958	299,438,445	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,726	-8.3%	1,654,081,513	4.7%	5,151	1,579,322,229
Multi-Family	194	-8.9%	59,919,999	7.4%	213	55,810,432
Vacant Land	212	-7.8%	30,400,679	-8.6%	230	33,248,990
Total All Sales	5,132	-8.3%	1,744,402,191	4.6%	5,594	1,668,381,651

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	359,486	317,551	13.2%	349,996	306,605	14.2%
Avg Sale Overall	354,133	312,566	13.3%	339,907	298,245	14.0%

July Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	852	-5.9%	297,642,001	6.4%	13	905	279,826,384	11
Multi-Family	29	-19.4%	9,951,699	9.6%	12	36	9,081,100	12
Vacant Land	19	-58.7%	2,617,000	-56.0%	72	46	5,945,360	143
Total All Sales	900	-8.8%	310,210,700	5.2%		987	294,852,844	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,286	-7.7%	1,814,241,012	5.2%	5,727	1,723,863,287
Multi-Family	225	-8.2%	68,020,745	6.9%	245	63,606,594
Vacant Land	242	-25.1%	36,749,665	-21.9%	323	47,033,564
Total All Sales	5,753	-8.6%	1,919,011,422	4.6%	6,295	1,834,503,445

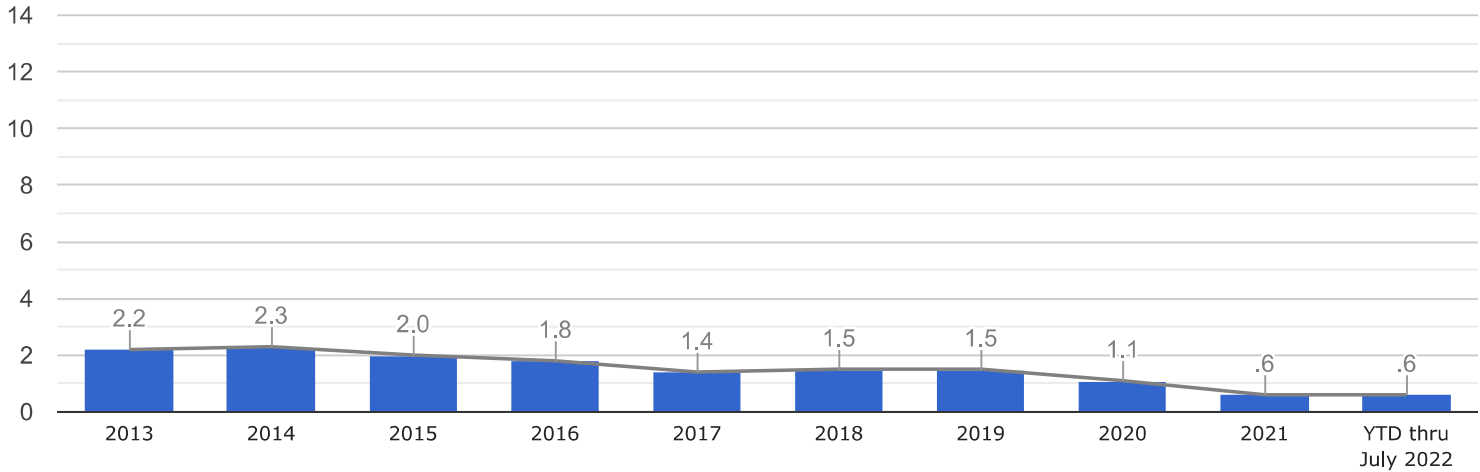
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	349,345	309,200	13.0%	343,216	301,006	14.0%
Avg Sale Overall	344,679	298,736	15.4%	333,567	291,422	14.5%

2022 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.0	0	.0
50,000 to 59,999	1	.1	1	.1	7	.1	11	.2
60,000 to 69,999	0	.0	2	.2	5	.1	7	.1
70,000 to 79,999	1	.1	0	.0	7	.1	7	.1
80,000 to 89,999	1	.1	1	.1	6	.1	8	.2
90,000 to 99,999	2	.2	2	.2	8	.2	11	.2
100,000 to 119,999	3	.3	4	.5	35	.7	40	.8
120,000 to 139,999	13	1.5	9	1.1	65	1.4	92	1.7
140,000 to 159,999	23	2.6	27	3.2	124	2.6	198	3.7
160,000 to 179,999	15	1.7	35	4.1	185	3.9	286	5.4
180,000 to 199,999	35	3.9	57	6.7	226	4.8	380	7.2
200,000 to 249,999	157	17.6	154	18.1	843	17.8	988	18.7
250,000 to 299,999	161	18.1	152	17.8	811	17.2	921	17.4
300,000 to 399,999	242	27.2	193	22.7	1,177	24.9	1,078	20.4
400,000 to 499,999	106	11.9	98	11.5	561	11.9	579	11.0
500,000 to 599,999	46	5.2	41	4.8	266	5.6	261	4.9
600,000 to 699,999	28	3.1	37	4.3	140	3.0	177	3.3
700,000 to 799,999	21	2.4	11	1.3	104	2.2	90	1.7
800,000 to 899,999	10	1.1	12	1.4	53	1.1	54	1.0
900,000 to 999,999	7	.8	6	.7	31	.7	23	.4
1,000,000 or over	18	2.0	10	1.2	69	1.5	73	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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