

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

July New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	110	94	17.0%	Residential	111 69
Multi-Family	1	2	-50.0%	Multi-Family	2 146
Vacant Land	11	14	-21.4%	Vacant Land	79 134
YTD New Listings				Total	192
Residential	582	549	6.0%		
Multi-Family	10	15	-33.3%		
Vacant Land	123	121	1.7%		

Months of Inventory of Homes Based on Pending Sales 1.1

July CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	89	15.6%	23,240,000	42.7%	15	77	16,287,450	16
Multi-Family	0	.0%	0	.0%	0	1	189,000	0
Vacant Land	17	6.3%	1,058,450	9.8%	94	16	964,300	141
Total All Sales	106	12.8%	24,298,450	39.3%		94	17,440,750	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	432	-4.2%	99,930,965	10.8%	451	90,211,487
Multi-Family	7	.0%	1,326,800	-23.8%	7	1,742,100
Vacant Land	70	-27.8%	6,379,159	-25.4%	97	8,552,216
Total All Sales	509	-8.3%	107,636,924	7.1%	555	100,505,803

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	261,124	211,525	23.4%	231,322	200,025	15.6%
Avg Sale Overall	229,231	185,540	23.5%	211,467	181,092	16.8%

July Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	98	19.5%	24,355,350	32.5%	18	82	18,380,301	15
Multi-Family	1	-66.7%	169,900	-71.4%	40	3	593,900	17
Vacant Land	14	100.0%	894,900	241.2%	129	7	262,300	42
Total All Sales	113	22.8%	25,420,150	32.1%		92	19,236,501	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	505	-4.0%	116,099,631	7.8%	526	107,652,673
Multi-Family	6	-45.5%	1,313,900	-57.2%	11	3,066,800
Vacant Land	82	-17.2%	6,755,485	-22.7%	99	8,743,645
Total All Sales	593	-6.8%	124,169,016	3.9%	636	119,463,118

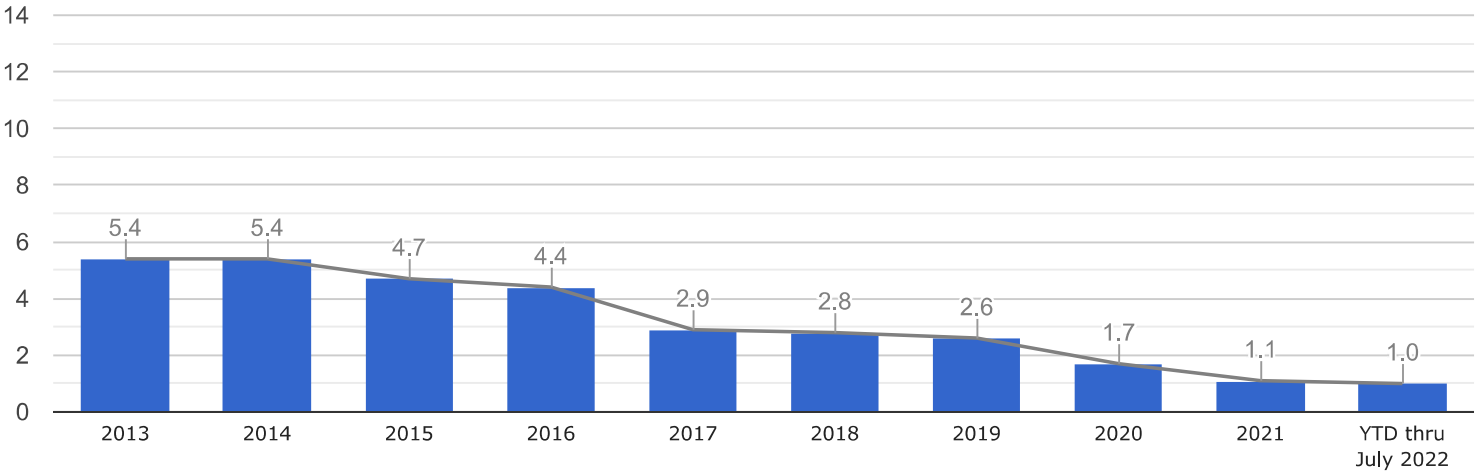
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	248,524	224,150	10.9%	229,900	204,663	12.3%
Avg Sale Overall	224,957	209,092	7.6%	209,391	187,835	11.5%

2022 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	2	.4
20,000 to 29,999	0	.0	0	.0	2	.5	1	.2
30,000 to 39,999	0	.0	0	.0	3	.7	2	.4
40,000 to 49,999	0	.0	1	1.0	1	.2	3	.6
50,000 to 59,999	0	.0	1	1.0	5	1.2	6	1.2
60,000 to 69,999	1	1.1	2	2.0	5	1.2	5	1.0
70,000 to 79,999	2	2.2	1	1.0	10	2.3	7	1.4
80,000 to 89,999	0	.0	1	1.0	10	2.3	12	2.4
90,000 to 99,999	2	2.2	4	4.1	9	2.1	19	3.8
100,000 to 119,999	2	2.2	3	3.1	17	3.9	23	4.6
120,000 to 139,999	5	5.6	3	3.1	31	7.2	36	7.1
140,000 to 159,999	4	4.5	4	4.1	30	6.9	33	6.5
160,000 to 179,999	10	11.2	11	11.2	42	9.7	61	12.1
180,000 to 199,999	10	11.2	6	6.1	35	8.1	43	8.5
200,000 to 249,999	20	22.5	21	21.4	82	19.0	90	17.8
250,000 to 299,999	9	10.1	14	14.3	52	12.0	62	12.3
300,000 to 399,999	12	13.5	13	13.3	59	13.7	62	12.3
400,000 to 499,999	7	7.9	10	10.2	19	4.4	19	3.8
500,000 to 599,999	3	3.4	1	1.0	11	2.5	9	1.8
600,000 to 699,999	1	1.1	2	2.0	3	.7	4	.8
700,000 to 799,999	0	.0	0	.0	3	.7	2	.4
800,000 to 899,999	0	.0	0	.0	0	.0	2	.4
900,000 to 999,999	0	.0	0	.0	1	.2	0	.0
1,000,000 or over	1	1.1	0	.0	1	.2	2	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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