

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2022

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

July New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	282	300	-6.0%	Residential	292 57
Multi-Family	6	8	-25.0%	Multi-Family	14 95
Vacant Land	34	45	-24.4%	Vacant Land	261 509
YTD New Listings				Total	567
Residential	1,671	1,749	-4.5%		
Multi-Family	67	67	.0%		
Vacant Land	245	261	-6.1%		

Months of Inventory of Homes Based on Pending Sales 1.3

July CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	213	-20.2%	52,006,024	-13.8%	16	267	60,352,742	10
Multi-Family	4	-55.6%	1,590,500	36.6%	101	9	1,164,000	40
Vacant Land	17	-34.6%	1,518,250	-25.0%	352	26	2,023,800	316
Total All Sales	234	-22.5%	55,114,774	-13.3%		302	63,540,542	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,294	-11.5%	292,587,261	-1.8%		1,462	297,924,222
Multi-Family	53	1.9%	13,339,375	103.3%		52	6,561,870
Vacant Land	141	-27.3%	12,387,700	-13.9%		194	14,395,305
Total All Sales	1,488	-12.9%	318,314,336	-.2%		1,708	318,881,397

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	244,160	226,040	8.0%	226,111	203,779	11.0%
Avg Sale Overall	235,533	210,399	11.9%	213,921	186,699	14.6%

July Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	229	-12.9%	56,534,572	5.2%	16	263	53,715,776	11
Multi-Family	4	-20.0%	1,057,800	30.4%	17	5	810,900	66
Vacant Land	28	-9.7%	2,508,850	-16.2%	104	31	2,995,600	114
Total All Sales	261	-12.7%	60,101,222	4.5%		299	57,522,276	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,466	-8.8%	339,692,610	5.5%	1,608	321,926,989
Multi-Family	61	5.2%	14,115,875	86.8%	58	7,555,668
Vacant Land	172	-28.9%	15,486,249	-18.1%	242	18,903,054
Total All Sales	1,699	-11.0%	369,294,734	6.0%	1,908	348,385,711

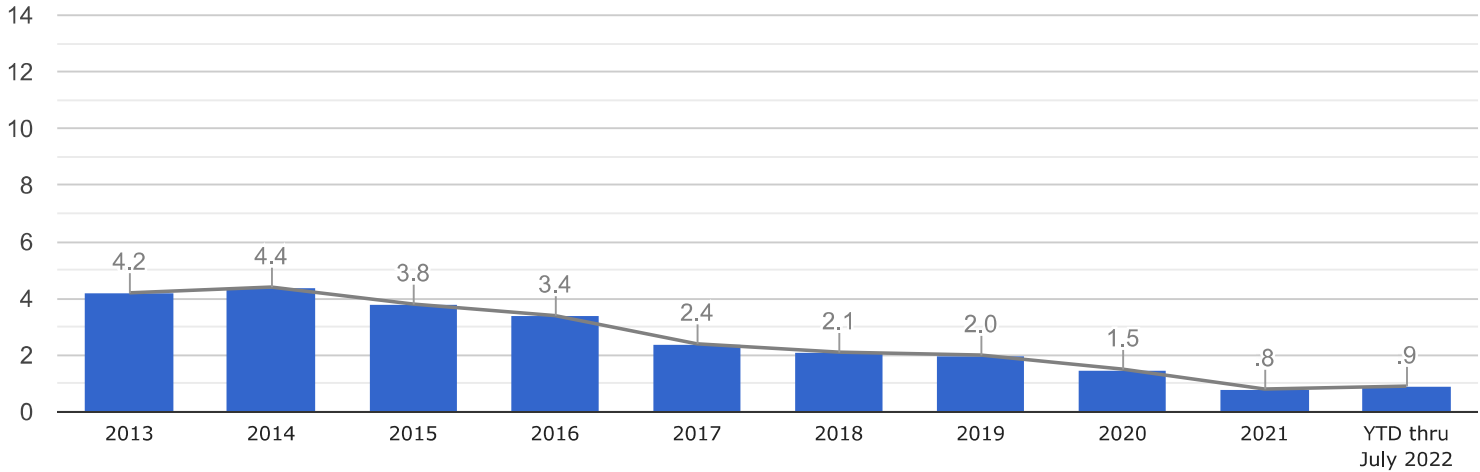
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	246,876	204,242	20.9%	231,714	200,203	15.7%
Avg Sale Overall	230,273	192,382	19.7%	217,360	182,592	19.0%

2022 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	4	.3	4	.3
20,000 to 29,999	2	.9	1	.4	5	.4	5	.3
30,000 to 39,999	1	.5	3	1.3	14	1.1	17	1.2
40,000 to 49,999	3	1.4	6	2.6	18	1.4	23	1.6
50,000 to 59,999	1	.5	2	.9	19	1.5	24	1.6
60,000 to 69,999	3	1.4	2	.9	34	2.6	27	1.8
70,000 to 79,999	5	2.3	5	2.2	28	2.2	38	2.6
80,000 to 89,999	1	.5	4	1.7	30	2.3	44	3.0
90,000 to 99,999	3	1.4	1	.4	24	1.9	32	2.2
100,000 to 119,999	5	2.3	8	3.5	60	4.6	67	4.6
120,000 to 139,999	14	6.6	13	5.7	100	7.7	121	8.3
140,000 to 159,999	16	7.5	19	8.3	107	8.3	121	8.3
160,000 to 179,999	12	5.6	19	8.3	102	7.9	128	8.7
180,000 to 199,999	19	8.9	18	7.9	105	8.1	132	9.0
200,000 to 249,999	43	20.2	37	16.2	223	17.2	229	15.6
250,000 to 299,999	28	13.1	31	13.5	159	12.3	163	11.1
300,000 to 399,999	35	16.4	35	15.3	166	12.8	166	11.3
400,000 to 499,999	9	4.2	15	6.6	42	3.2	57	3.9
500,000 to 599,999	8	3.8	7	3.1	25	1.9	29	2.0
600,000 to 699,999	2	.9	0	.0	10	.8	14	1.0
700,000 to 799,999	1	.5	0	.0	4	.3	4	.3
800,000 to 899,999	0	.0	1	.4	2	.2	3	.2
900,000 to 999,999	0	.0	2	.9	1	.1	8	.5
1,000,000 or over	1	.5	0	.0	12	.9	10	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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