

Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2022

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

July New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	96	88	9.1%	Residential	103	60
Multi-Family	1	1	.0%	Multi-Family	2	84
Vacant Land	20	22	-9.1%	Vacant Land	94	202
YTD New Listings				Total	199	
Residential	457	427	7.0%			
Multi-Family	4	6	-33.3%			
Vacant Land	133	170	-21.8%			

Months of Inventory of Homes Based on Pending Sales 1.7

July CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	-16.4%	13,226,512	.4%	17	61	13,176,748	13
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	-47.1%	538,500	-59.4%	55	17	1,325,251	49
Total All Sales	60	-23.1%	13,765,012	-5.1%		78	14,501,999	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	295	-7.2%	68,953,681	9.9%	318	62,725,831
Multi-Family	2	.0%	345,000	-1.4%	2	350,000
Vacant Land	77	-34.2%	5,270,046	-37.0%	117	8,363,977
Total All Sales	374	-14.4%	74,568,727	4.4%	437	71,439,808

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	259,343	216,012	20.1%	233,741	197,251	18.5%
Avg Sale Overall	229,417	185,923	23.4%	199,382	163,478	22.0%

July Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	59	-20.3%	14,717,304	-11.7%	17	74	16,670,348	19
Multi-Family	0	.0%	0	.0%	0	1	325,000	9
Vacant Land	19	137.5%	1,045,400	16.3%	148	8	899,100	69
Total All Sales	78	-6.0%	15,762,704	-11.9%		83	17,894,448	

Year-to-Date PENDING Sales

	2022			2021	
	Units	% Chg	Volume	% Chg	Volume
Residential	371	-7.0%	85,871,244	5.5%	81,411,238
Multi-Family	2	-33.3%	388,500	-41.1%	659,800
Vacant Land	104	-18.8%	7,743,345	-18.2%	9,470,246
Total All Sales	477	-10.0%	94,003,089	2.7%	91,541,284

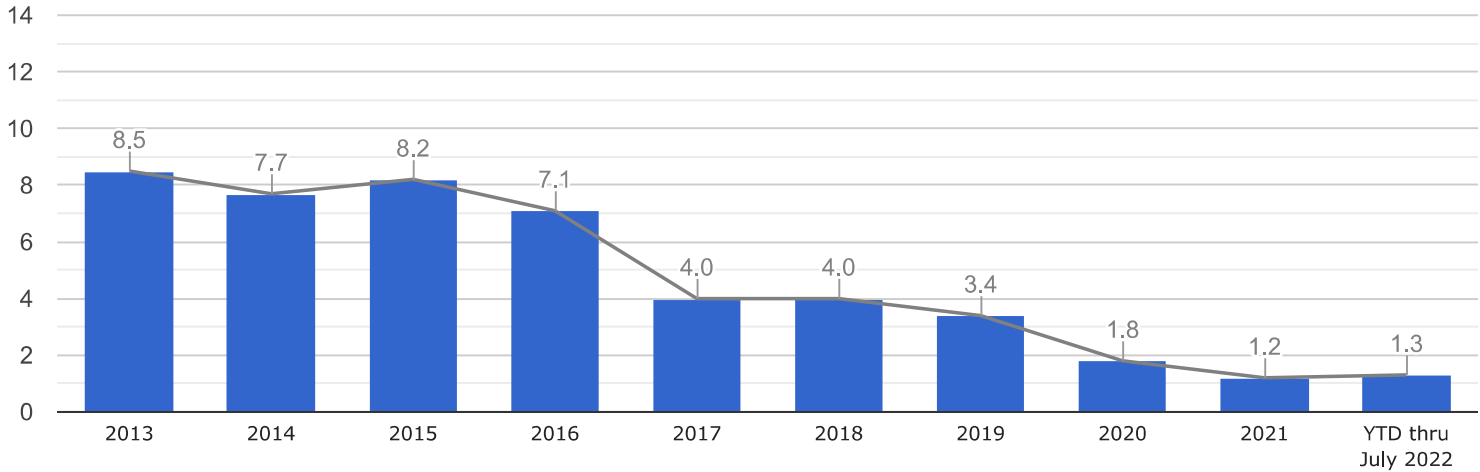
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	249,446	225,275	10.7%	231,459	204,038	13.4%
Avg Sale Overall	202,086	215,596	-6.3%	197,071	172,719	14.1%

2022 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.3	1	.3
30,000 to 39,999	0	.0	1	1.7	3	1.0	4	1.1
40,000 to 49,999	0	.0	0	.0	2	.7	1	.3
50,000 to 59,999	0	.0	0	.0	3	1.0	2	.5
60,000 to 69,999	0	.0	1	1.7	2	.7	4	1.1
70,000 to 79,999	0	.0	0	.0	3	1.0	3	.8
80,000 to 89,999	1	2.0	1	1.7	4	1.4	9	2.4
90,000 to 99,999	2	3.9	3	5.1	11	3.7	11	3.0
100,000 to 119,999	3	5.9	2	3.4	14	4.7	24	6.5
120,000 to 139,999	2	3.9	5	8.5	22	7.5	33	8.9
140,000 to 159,999	2	3.9	6	10.2	22	7.5	26	7.0
160,000 to 179,999	4	7.8	3	5.1	30	10.2	31	8.4
180,000 to 199,999	3	5.9	7	11.9	23	7.8	45	12.1
200,000 to 249,999	11	21.6	9	15.3	59	20.0	56	15.1
250,000 to 299,999	11	21.6	6	10.2	36	12.2	49	13.2
300,000 to 399,999	8	15.7	8	13.6	35	11.9	42	11.3
400,000 to 499,999	2	3.9	4	6.8	13	4.4	17	4.6
500,000 to 599,999	0	.0	0	.0	3	1.0	2	.5
600,000 to 699,999	1	2.0	2	3.4	2	.7	5	1.3
700,000 to 799,999	0	.0	0	.0	4	1.4	2	.5
800,000 to 899,999	0	.0	0	.0	1	.3	1	.3
900,000 to 999,999	0	.0	0	.0	0	.0	1	.3
1,000,000 or over	1	2.0	1	1.7	2	.7	2	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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