

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

July New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	446	470	-5.1%	Residential	478	61
Multi-Family	6	11	-45.5%	Multi-Family	7	42
Vacant Land	30	55	-45.5%	Vacant Land	245	225
YTD New Listings				Total	730	
Residential	2,595	2,443	6.2%			
Multi-Family	48	48	.0%			
Vacant Land	319	309	3.2%			

Months of Inventory of Homes Based on Pending Sales 1.3

July CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	372	8.8%	144,225,999	13.2%	17	342	127,382,514	17
Multi-Family	4	-20.0%	883,400	-22.4%	18	5	1,139,000	8
Vacant Land	20	-4.8%	2,989,926	-28.9%	123	21	4,205,693	36
Total All Sales	396	7.6%	148,099,325	11.6%		368	132,727,207	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,872	-6.3%	730,451,023	4.6%		1,997	698,041,778
Multi-Family	39	62.5%	12,454,475	48.2%		24	8,403,950
Vacant Land	138	-29.6%	26,782,041	-5.8%		196	28,417,560
Total All Sales	2,049	-7.6%	769,687,539	4.7%		2,217	734,863,288

Stats based on CLOSED Sales	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	387,704	372,463	4.1%	390,198	349,545	11.6%
Avg Sale Overall	373,988	360,672	3.7%	375,641	331,467	13.3%

July Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	365	-3.9%	137,571,372	2.9%	17	380	133,749,412	19
Multi-Family	2	-83.3%	572,500	-82.6%	19	12	3,289,200	22
Vacant Land	26	4.0%	5,398,950	73.0%	64	25	3,120,793	42
Total All Sales	393	-5.8%	143,542,822	2.4%		417	140,159,405	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,154	-4.8%	835,868,436	5.2%	2,262	794,376,568
Multi-Family	42	-2.3%	15,768,675	13.9%	43	13,846,722
Vacant Land	186	-14.7%	39,204,500	9.2%	218	35,889,643
Total All Sales	2,382	-5.6%	890,841,611	5.5%	2,523	844,112,933

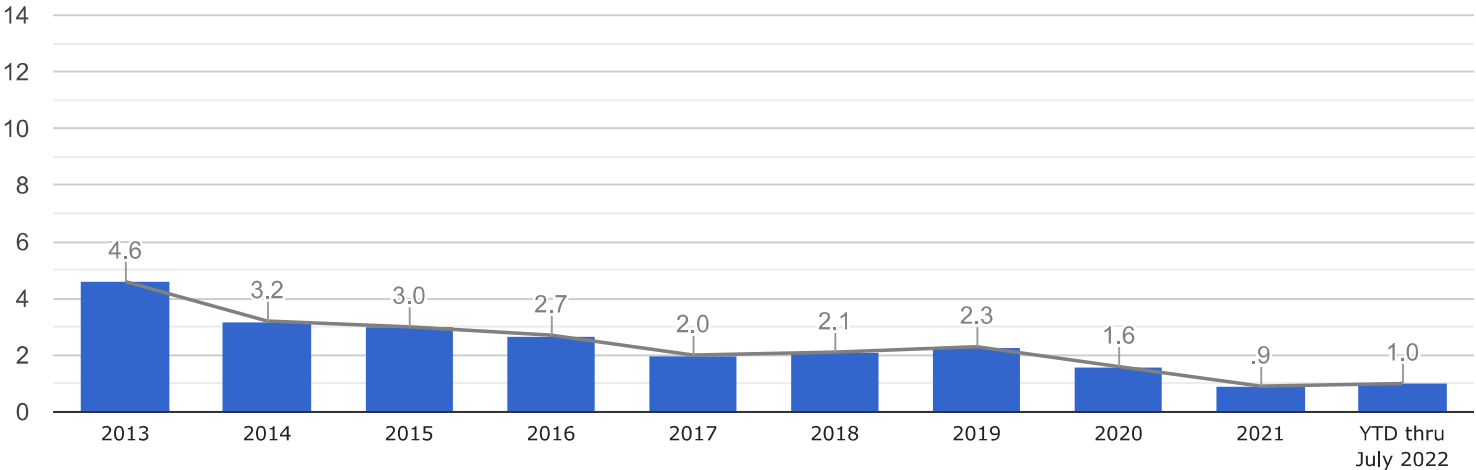
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	376,908	351,972	7.1%	388,054	351,183	10.5%
Avg Sale Overall	365,249	336,114	8.7%	373,989	334,567	11.8%

2022 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.3	0	.0	2	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	1	.0
60,000 to 69,999	1	.3	0	.0	2	.1	1	.0
70,000 to 79,999	0	.0	0	.0	2	.1	1	.0
80,000 to 89,999	0	.0	0	.0	2	.1	2	.1
90,000 to 99,999	0	.0	0	.0	0	.0	1	.0
100,000 to 119,999	0	.0	0	.0	7	.4	7	.3
120,000 to 139,999	2	.5	6	1.6	13	.7	26	1.2
140,000 to 159,999	3	.8	4	1.1	25	1.3	34	1.6
160,000 to 179,999	9	2.4	9	2.5	33	1.8	47	2.2
180,000 to 199,999	13	3.5	13	3.6	65	3.5	99	4.6
200,000 to 249,999	39	10.5	44	12.1	200	10.7	251	11.7
250,000 to 299,999	56	15.1	61	16.7	301	16.1	399	18.5
300,000 to 399,999	135	36.3	107	29.3	591	31.6	605	28.1
400,000 to 499,999	59	15.9	65	17.8	309	16.5	346	16.1
500,000 to 599,999	27	7.3	31	8.5	140	7.5	154	7.1
600,000 to 699,999	13	3.5	12	3.3	69	3.7	67	3.1
700,000 to 799,999	4	1.1	2	.5	35	1.9	32	1.5
800,000 to 899,999	2	.5	4	1.1	20	1.1	18	.8
900,000 to 999,999	0	.0	1	.3	8	.4	10	.5
1,000,000 or over	9	2.4	5	1.4	48	2.6	51	2.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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