

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2022

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

August New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	193	184	4.9%	Residential	213	67
Multi-Family	6	7	-14.3%	Multi-Family	7	73
Vacant Land	28	46	-39.1%	Vacant Land	198	205
YTD New Listings				Total	418	
Residential	1,345	1,280	5.1%			
Multi-Family	30	36	-16.7%			
Vacant Land	334	425	-21.4%			

Months of Inventory of Homes Based on Pending Sales 1.2

August CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	169	.0%	58,822,725	9.4%	11	169	53,784,641	12
Multi-Family	3	50.0%	864,500	75.0%	11	2	494,000	2
Vacant Land	29	-6.5%	2,735,300	-59.1%	142	31	6,690,600	41
Total All Sales	201	-.5%	62,422,525	2.4%		202	60,969,241	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,015	1.4%	383,649,897	18.5%		1,001	323,810,951
Multi-Family	17	-19.0%	4,505,200	-3.5%		21	4,666,300
Vacant Land	216	-27.3%	30,584,610	-22.0%		297	39,200,508
Total All Sales	1,248	-5.4%	418,739,707	13.9%		1,319	367,677,759

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	348,063	318,252	9.4%	377,980	323,487	16.8%
Avg Sale Overall	310,560	301,828	2.9%	335,529	278,755	20.4%

August Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	179	3.5%	67,167,761	1.0%	22	173	66,510,830	23
Multi-Family	6	20.0%	3,564,700	133.8%	12	5	1,524,900	24
Vacant Land	19	-40.6%	2,422,500	-65.3%	178	32	6,990,275	72
Total All Sales	204	-2.9%	73,154,961	-2.5%		210	75,026,005	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,121	-3.4%	419,550,468	8.7%	1,161	385,798,016
Multi-Family	21	-22.2%	7,673,900	9.2%	27	7,027,600
Vacant Land	234	-25.7%	33,617,860	-34.0%	315	50,969,949
Total All Sales	1,376	-8.4%	460,842,228	3.8%	1,503	443,795,565

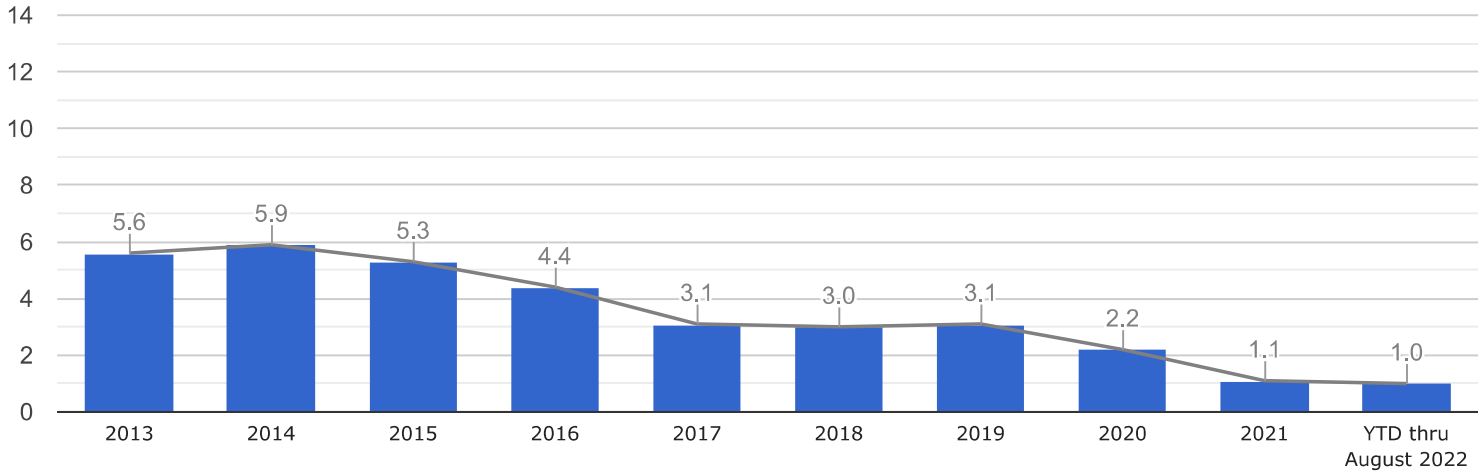
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	375,239	384,456	-2.4%	374,264	332,298	12.6%
Avg Sale Overall	358,603	357,267	.4%	334,914	295,273	13.4%

2022 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	3	.3	0	.0
60,000 to 69,999	0	.0	1	.6	3	.3	4	.4
70,000 to 79,999	0	.0	1	.6	4	.4	7	.6
80,000 to 89,999	0	.0	1	.6	3	.3	7	.6
90,000 to 99,999	2	1.2	1	.6	8	.8	3	.3
100,000 to 119,999	2	1.2	1	.6	9	.9	10	.9
120,000 to 139,999	3	1.8	8	4.5	27	2.7	36	3.2
140,000 to 159,999	5	3.0	5	2.8	37	3.6	41	3.7
160,000 to 179,999	13	7.7	9	5.0	50	4.9	71	6.3
180,000 to 199,999	10	5.9	13	7.3	61	6.0	89	7.9
200,000 to 249,999	24	14.2	22	12.3	160	15.8	175	15.6
250,000 to 299,999	25	14.8	31	17.3	139	13.7	159	14.2
300,000 to 399,999	39	23.1	37	20.7	234	23.1	227	20.2
400,000 to 499,999	17	10.1	20	11.2	93	9.2	104	9.3
500,000 to 599,999	11	6.5	12	6.7	71	7.0	73	6.5
600,000 to 699,999	4	2.4	1	.6	33	3.3	31	2.8
700,000 to 799,999	7	4.1	4	2.2	22	2.2	25	2.2
800,000 to 899,999	2	1.2	4	2.2	17	1.7	16	1.4
900,000 to 999,999	3	1.8	1	.6	9	.9	8	.7
1,000,000 or over	2	1.2	7	3.9	32	3.2	34	3.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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