

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**August 2022**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>August New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,216	1,309	-7.1%	Residential	1,144	52
Multi-Family	31	46	-32.6%	Multi-Family	35	59
Vacant Land	90	53	69.8%	Vacant Land	429	317
<b>YTD New Listings</b>				<b>Total</b>	<b>1,608</b>	
Residential	9,045	8,956	1.0%			
Multi-Family	306	340	-10.0%			
Vacant Land	641	659	-2.7%			

Months of Inventory of Homes Based on Pending Sales 1.0

<b>August CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,109	-5.5%	392,522,190	11.1%	14	1,115	353,361,909	11
Multi-Family	26	-38.1%	7,921,092	-37.9%	11	42	12,760,200	11
Vacant Land	45	-26.2%	6,860,900	28.0%	141	61	5,360,141	116
<b>Total All Sales</b>	<b>1,180</b>	<b>-3.1%</b>	<b>407,304,182</b>	<b>9.6%</b>		<b>1,218</b>	<b>371,482,250</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	7,146	-5.6%	2,446,459,327	6.6%	7,571	2,294,862,080
Multi-Family	236	-13.2%	71,204,491	-1.1%	272	72,010,677
Vacant Land	370	-19.0%	56,924,059	-6.6%	457	60,971,606
<b>Total All Sales</b>	<b>7,752</b>	<b>-6.6%</b>	<b>2,574,587,877</b>	<b>6.0%</b>	<b>8,300</b>	<b>2,427,844,363</b>

**Stats based on CLOSED Sales**

	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	353,942	316,917	11.7%	342,354	303,112	12.9%
Avg Sale Overall	345,173	304,994	13.2%	332,119	292,511	13.5%

**August Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,114	-11.9%	386,253,217	1.6%	20	1,264	380,001,688	11
Multi-Family	21	-46.2%	6,101,400	-41.6%	14	39	10,455,000	16
Vacant Land	60	5.3%	13,033,300	53.7%	150	57	8,480,898	122
<b>Total All Sales</b>	<b>1,195</b>	<b>-12.1%</b>	<b>405,387,917</b>	<b>1.6%</b>		<b>1,360</b>	<b>398,937,586</b>	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	7,955	-6.7%	2,674,773,132	6.0%	8,526	2,522,253,466
Multi-Family	260	-13.9%	77,134,345	-4%	302	77,462,794
Vacant Land	423	-22.7%	72,669,120	-2.4%	547	74,452,734
<b>Total All Sales</b>	<b>8,638</b>	<b>-7.9%</b>	<b>2,824,576,597</b>	<b>5.6%</b>	<b>9,375</b>	<b>2,674,168,994</b>

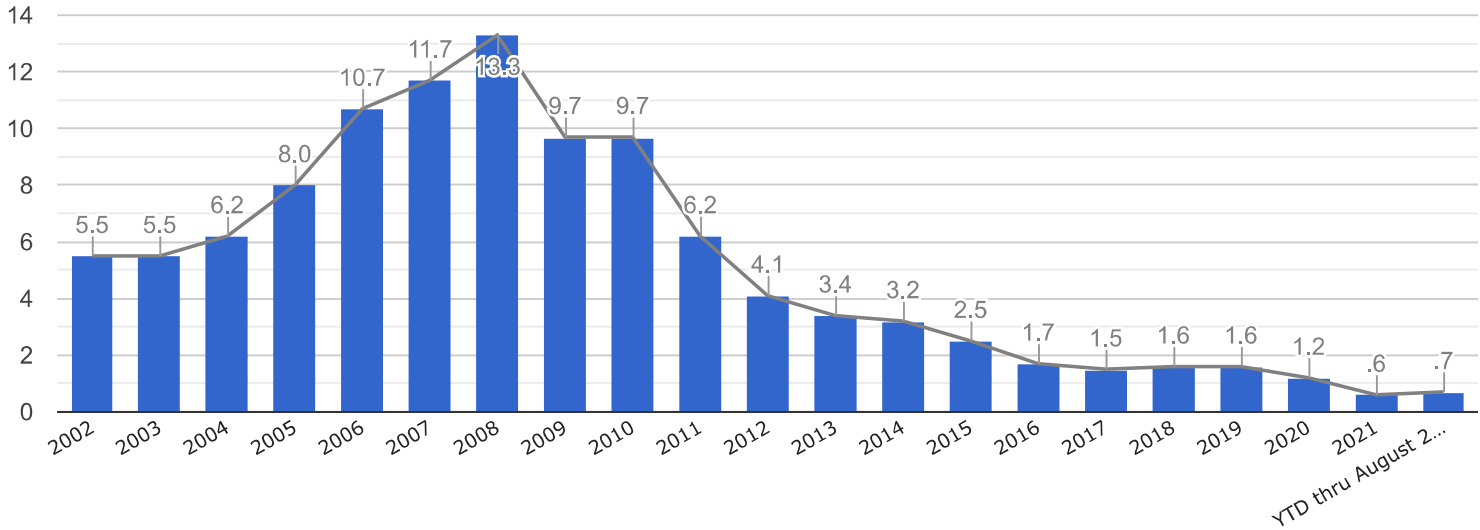
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	346,726	300,634	15.3%	336,238	295,831	13.7%
Avg Sale Overall	339,237	293,336	15.6%	326,994	285,245	14.6%

**2022 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	2	.0	0	.0
30,000 to 39,999	0	.0	0	.0	2	.0	3	.0
40,000 to 49,999	0	.0	1	.1	3	.0	3	.0
50,000 to 59,999	1	.1	1	.1	13	.2	17	.2
60,000 to 69,999	4	.4	1	.1	12	.2	12	.2
70,000 to 79,999	1	.1	2	.2	14	.2	18	.2
80,000 to 89,999	2	.2	1	.1	13	.2	12	.2
90,000 to 99,999	1	.1	4	.4	15	.2	25	.3
100,000 to 119,999	6	.5	9	.8	74	1.0	82	1.0
120,000 to 139,999	16	1.4	29	2.6	129	1.8	191	2.4
140,000 to 159,999	25	2.3	27	2.4	212	3.0	307	3.9
160,000 to 179,999	42	3.8	53	4.8	292	4.1	438	5.5
180,000 to 199,999	52	4.7	64	5.7	360	5.0	556	7.0
200,000 to 249,999	191	17.2	184	16.5	1,214	17.0	1,369	17.2
250,000 to 299,999	179	16.1	219	19.7	1,175	16.4	1,396	17.5
300,000 to 399,999	292	26.3	248	22.3	1,843	25.8	1,704	21.4
400,000 to 499,999	146	13.2	125	11.2	847	11.9	885	11.1
500,000 to 599,999	50	4.5	56	5.0	387	5.4	387	4.9
600,000 to 699,999	42	3.8	39	3.5	201	2.8	236	3.0
700,000 to 799,999	20	1.8	19	1.7	131	1.8	116	1.5
800,000 to 899,999	15	1.4	12	1.1	74	1.0	72	.9
900,000 to 999,999	8	.7	6	.5	41	.6	30	.4
1,000,000 or over	16	1.4	14	1.3	91	1.3	95	1.2

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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