

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2022**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>August New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	53	69	-23.2%	Residential	63
Multi-Family	2	1	100.0%	Multi-Family	2
Vacant Land	5	9	-44.4%	Vacant Land	60
					446
<b>YTD New Listings</b>				<b>Total</b>	<b>125</b>
Residential	469	446	5.2%		
Multi-Family	9	12	-25.0%		
Vacant Land	52	69	-24.6%		

Months of Inventory of Homes Based on Pending Sales 1.1

<b>August CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	62	-3.1%	13,638,900	-2.8%	14	64	14,030,640	12
Multi-Family	1	-75.0%	187,000	-75.0%	1	4	748,900	13
Vacant Land	7	-41.7%	835,000	-7.2%	34	12	899,800	214
<b>Total All Sales</b>	<b>70</b>	<b>-12.5%</b>	<b>14,660,900</b>	<b>-6.5%</b>		<b>80</b>	<b>15,679,340</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	382	9.8%	84,071,876	15.2%	348	72,998,615
Multi-Family	8	-27.3%	1,200,000	-37.5%	11	1,920,800
Vacant Land	36	-53.2%	2,500,200	-60.4%	77	6,310,100
<b>Total All Sales</b>	<b>426</b>	<b>-2.3%</b>	<b>87,772,076</b>	<b>8.1%</b>	<b>436</b>	<b>81,229,515</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	219,982	219,229	.3%	220,083	209,766	4.9%
Avg Sale Overall	209,441	195,992	6.9%	206,038	186,306	10.6%

**August Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-10.9%	12,578,035	1.3%	19	64	12,412,500	15
Multi-Family	1	.0%	187,000	-30.2%	1	1	267,900	12
Vacant Land	6	-14.3%	855,400	103.7%	77	7	420,000	119
<b>Total All Sales</b>	<b>64</b>	<b>-11.1%</b>	<b>13,620,435</b>	<b>4.0%</b>		<b>72</b>	<b>13,100,400</b>	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	435	1.2%	95,327,404	10.4%	430	86,362,643
Multi-Family	7	-36.4%	1,063,000	-44.3%	11	1,907,300
Vacant Land	33	-59.3%	3,276,700	-45.8%	81	6,042,100
<b>Total All Sales</b>	<b>475</b>	<b>-9.0%</b>	<b>99,667,104</b>	<b>5.7%</b>	<b>522</b>	<b>94,312,043</b>

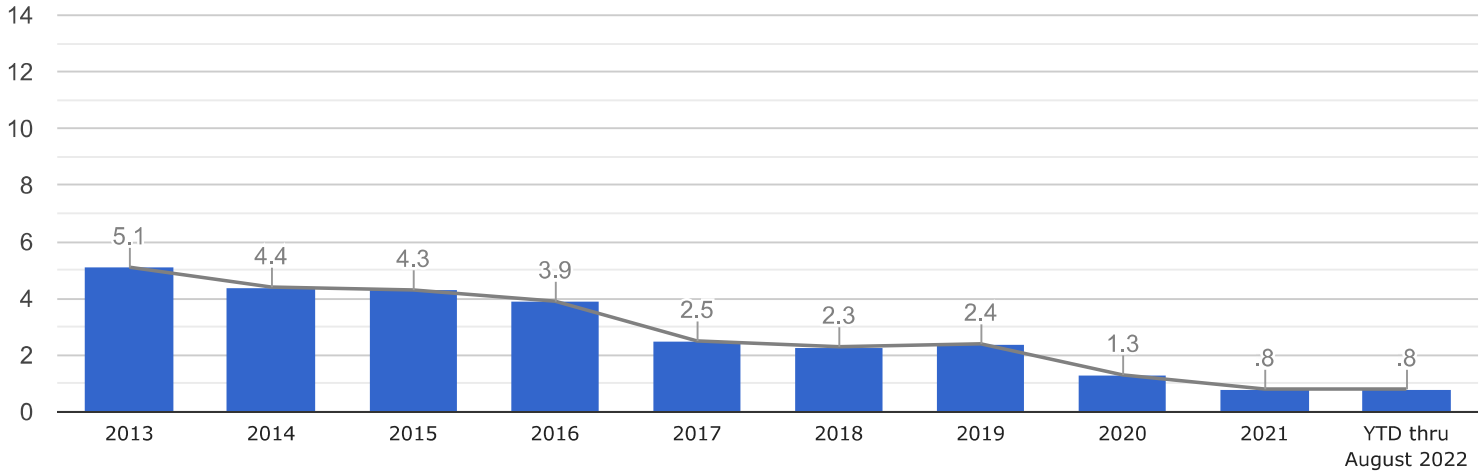
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	220,667	193,945	13.8%	219,143	200,843	9.1%
Avg Sale Overall	212,819	181,950	17.0%	209,825	180,674	16.1%

**2022 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	2	.5	0	.0
30,000 to 39,999	0	.0	0	.0	1	.3	1	.2
40,000 to 49,999	0	.0	0	.0	1	.3	2	.5
50,000 to 59,999	0	.0	0	.0	4	1.0	4	.9
60,000 to 69,999	1	1.6	1	1.8	1	.3	1	.2
70,000 to 79,999	2	3.2	0	.0	4	1.0	4	.9
80,000 to 89,999	0	.0	0	.0	3	.8	1	.2
90,000 to 99,999	1	1.6	1	1.8	3	.8	6	1.4
100,000 to 119,999	3	4.8	2	3.5	24	6.3	23	5.3
120,000 to 139,999	1	1.6	5	8.8	25	6.5	42	9.7
140,000 to 159,999	4	6.5	4	7.0	39	10.2	52	12.0
160,000 to 179,999	8	12.9	11	19.3	45	11.8	63	14.5
180,000 to 199,999	11	17.7	5	8.8	41	10.7	41	9.4
200,000 to 249,999	17	27.4	13	22.8	73	19.1	66	15.2
250,000 to 299,999	2	3.2	5	8.8	40	10.5	50	11.5
300,000 to 399,999	9	14.5	8	14.0	56	14.7	55	12.6
400,000 to 499,999	3	4.8	2	3.5	12	3.1	20	4.6
500,000 to 599,999	0	.0	0	.0	7	1.8	3	.7
600,000 to 699,999	0	.0	0	.0	1	.3	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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