

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

August New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	89	118	-24.6%	Residential	115	74
Multi-Family	1	3	-66.7%	Multi-Family	2	139
Vacant Land	32	32	.0%	Vacant Land	92	124
YTD New Listings				Total	209	
Residential	671	667	.6%			
Multi-Family	11	18	-38.9%			
Vacant Land	155	153	1.3%			

Months of Inventory of Homes Based on Pending Sales 1.3

August CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	86	-9.5%	20,201,870	-1.0%	23	95	20,410,899	14
Multi-Family	0	.0%	0	.0%	0	2	781,130	3
Vacant Land	10	66.7%	527,250	175.6%	165	6	191,300	70
Total All Sales	96	-6.8%	20,729,120	-3.1%		103	21,383,329	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	518	-5.1%	120,132,835	8.6%	546	110,622,386
Multi-Family	7	-22.2%	1,326,800	-47.4%	9	2,523,230
Vacant Land	80	-22.3%	6,906,409	-21.0%	103	8,743,516
Total All Sales	605	-8.1%	128,366,044	5.3%	658	121,889,132

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	234,905	214,852	9.3%	231,917	202,605	14.5%
Avg Sale Overall	215,928	207,605	4.0%	212,175	185,242	14.5%

August Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	88	-12.9%	20,491,775	-5.8%	23	101	21,756,998	15
Multi-Family	1	-50.0%	165,000	-56.6%	10	2	379,800	8
Vacant Land	15	-6.3%	953,350	-20.9%	82	16	1,205,300	93
Total All Sales	104	-12.6%	21,610,125	-7.4%		119	23,342,098	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	593	-5.4%	136,591,406	5.5%	627	129,409,671
Multi-Family	7	-46.2%	1,478,900	-57.1%	13	3,446,600
Vacant Land	97	-15.7%	7,708,835	-22.5%	115	9,948,945
Total All Sales	697	-7.7%	145,779,141	2.1%	755	142,805,216

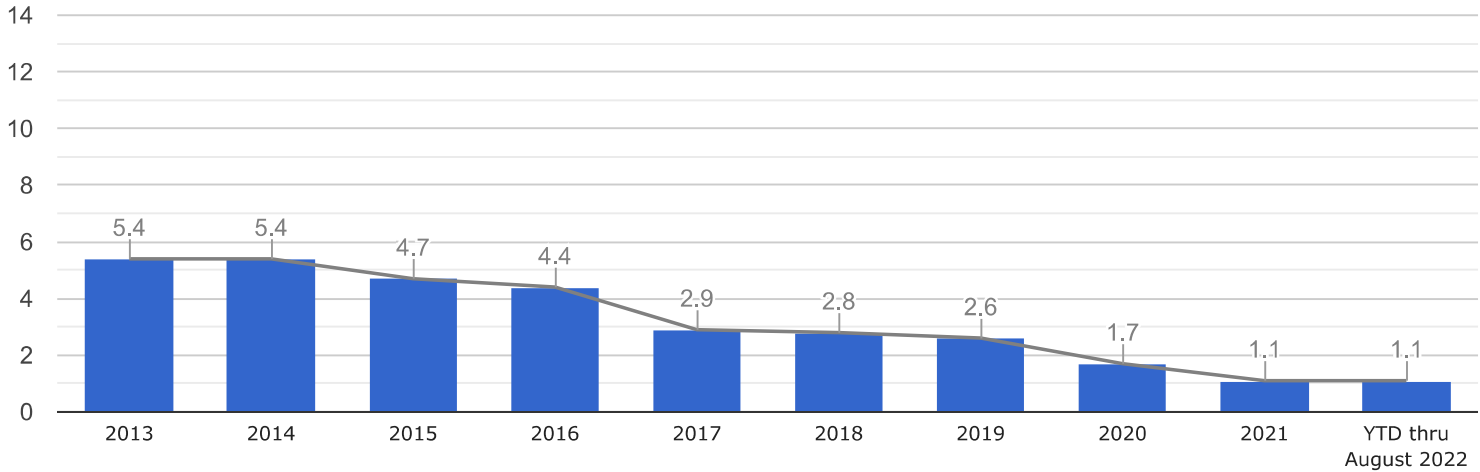
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	232,861	215,416	8.1%	230,340	206,395	11.6%
Avg Sale Overall	207,790	196,152	5.9%	209,152	189,146	10.6%

2022 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	2	.3
20,000 to 29,999	0	.0	0	.0	2	.4	1	.2
30,000 to 39,999	1	1.2	0	.0	4	.8	2	.3
40,000 to 49,999	0	.0	0	.0	1	.2	3	.5
50,000 to 59,999	0	.0	2	2.3	5	1.0	8	1.3
60,000 to 69,999	0	.0	0	.0	5	1.0	5	.8
70,000 to 79,999	2	2.3	2	2.3	12	2.3	9	1.5
80,000 to 89,999	1	1.2	1	1.1	11	2.1	13	2.2
90,000 to 99,999	2	2.3	0	.0	11	2.1	19	3.2
100,000 to 119,999	1	1.2	6	6.8	18	3.5	29	4.9
120,000 to 139,999	3	3.5	4	4.5	34	6.6	40	6.7
140,000 to 159,999	11	12.8	8	9.1	41	7.9	41	6.9
160,000 to 179,999	7	8.1	13	14.8	49	9.5	74	12.5
180,000 to 199,999	11	12.8	8	9.1	46	8.9	51	8.6
200,000 to 249,999	16	18.6	16	18.2	98	18.9	106	17.9
250,000 to 299,999	12	14.0	9	10.2	64	12.4	71	12.0
300,000 to 399,999	12	14.0	12	13.6	71	13.7	74	12.5
400,000 to 499,999	5	5.8	4	4.5	24	4.6	23	3.9
500,000 to 599,999	1	1.2	1	1.1	12	2.3	10	1.7
600,000 to 699,999	1	1.2	0	.0	4	.8	4	.7
700,000 to 799,999	0	.0	1	1.1	3	.6	3	.5
800,000 to 899,999	0	.0	1	1.1	0	.0	3	.5
900,000 to 999,999	0	.0	0	.0	1	.2	0	.0
1,000,000 or over	0	.0	0	.0	1	.2	2	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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