

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2022**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

August New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	282	319	-11.6%	Residential	283	65
Multi-Family	7	9	-22.2%	Multi-Family	11	120
Vacant Land	43	58	-25.9%	Vacant Land	226	490
YTD New Listings				Total	520	
Residential	1,953	2,068	-5.6%			
Multi-Family	74	76	-2.6%			
Vacant Land	288	319	-9.7%			

Months of Inventory of Homes Based on Pending Sales 1.1

August CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	213	-16.5%	52,900,391	3.9%	15	255	50,894,544	13
Multi-Family	5	25.0%	710,360	36.1%	20	4	522,000	13
Vacant Land	31	.0%	1,409,550	-54.3%	321	31	3,085,801	194
Total All Sales	249	-14.1%	55,020,301	1.0%		290	54,502,345	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,507	-12.2%	345,487,652	-1.0%		1,717	348,818,766
Multi-Family	58	3.6%	14,049,735	98.3%		56	7,083,870
Vacant Land	172	-23.6%	13,797,250	-21.1%		225	17,481,106
Total All Sales	1,737	-13.1%	373,334,637	.0%		1,998	373,383,742

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	248,359	199,586	24.4%	229,255	203,156	12.8%
Avg Sale Overall	220,965	187,939	17.6%	214,931	186,879	15.0%

August Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	265	-11.7%	62,767,725	1.7%	19	300	61,741,003	15
Multi-Family	7	.0%	1,125,700	.9%	17	7	1,115,600	27
Vacant Land	33	57.1%	1,819,700	13.9%	454	21	1,597,799	293
Total All Sales	305	-7.0%	65,713,125	2.0%		328	64,454,402	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,731	-9.3%	402,460,335	4.9%	1,908	383,667,992
Multi-Family	68	4.6%	15,241,575	75.8%	65	8,671,268
Vacant Land	205	-22.1%	17,305,949	-15.6%	263	20,500,853
Total All Sales	2,004	-10.4%	435,007,859	5.4%	2,236	412,840,113

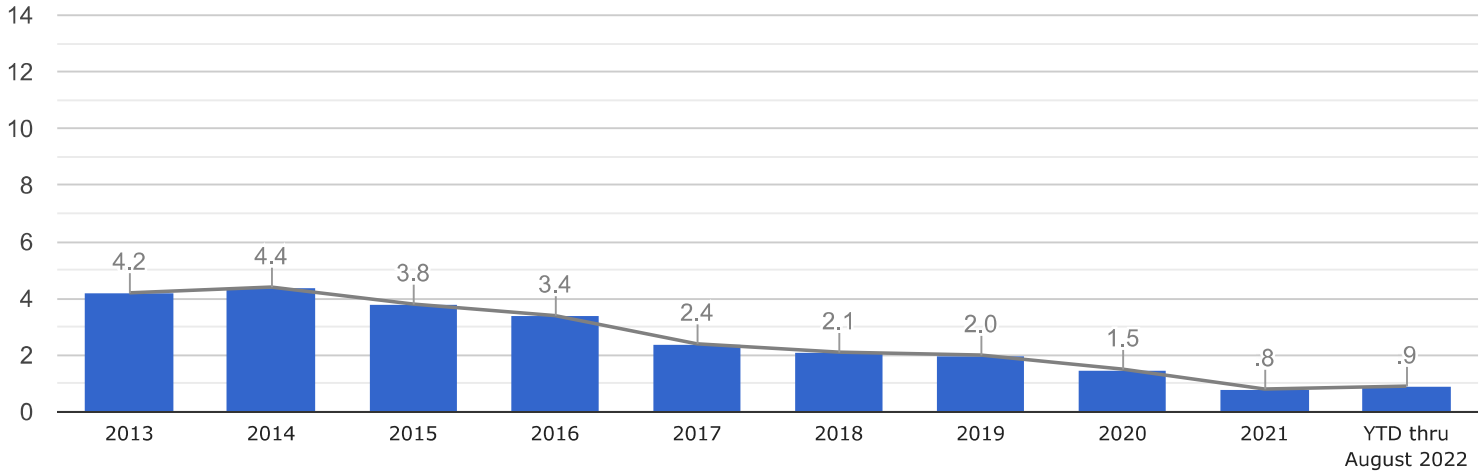
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	236,859	205,803	15.1%	232,502	201,084	15.6%
Avg Sale Overall	215,453	196,507	9.6%	217,070	184,633	17.6%

2022 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.4	4	.3	5	.3
20,000 to 29,999	1	.5	0	.0	6	.4	5	.3
30,000 to 39,999	2	.9	5	1.9	16	1.1	22	1.3
40,000 to 49,999	5	2.3	5	1.9	23	1.5	28	1.6
50,000 to 59,999	2	.9	1	.4	21	1.4	25	1.4
60,000 to 69,999	4	1.9	4	1.5	38	2.5	31	1.8
70,000 to 79,999	3	1.4	6	2.3	31	2.1	44	2.5
80,000 to 89,999	4	1.9	3	1.1	34	2.3	47	2.7
90,000 to 99,999	2	.9	3	1.1	26	1.7	35	2.0
100,000 to 119,999	2	.9	11	4.2	62	4.1	78	4.5
120,000 to 139,999	16	7.5	16	6.0	116	7.7	137	7.9
140,000 to 159,999	19	8.9	20	7.5	126	8.4	141	8.1
160,000 to 179,999	15	7.0	26	9.8	117	7.8	154	8.9
180,000 to 199,999	20	9.4	30	11.3	125	8.3	162	9.4
200,000 to 249,999	36	16.9	46	17.4	259	17.2	275	15.9
250,000 to 299,999	26	12.2	34	12.8	185	12.3	197	11.4
300,000 to 399,999	30	14.1	33	12.5	196	13.0	199	11.5
400,000 to 499,999	13	6.1	12	4.5	55	3.6	69	4.0
500,000 to 599,999	9	4.2	2	.8	34	2.3	31	1.8
600,000 to 699,999	0	.0	1	.4	10	.7	15	.9
700,000 to 799,999	1	.5	1	.4	5	.3	5	.3
800,000 to 899,999	0	.0	4	1.5	2	.1	7	.4
900,000 to 999,999	2	.9	0	.0	3	.2	8	.5
1,000,000 or over	1	.5	1	.4	13	.9	11	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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