

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**August 2022**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>August New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	67	64	4.7%	Residential	96 65
Multi-Family	1	2	-50.0%	Multi-Family	3 64
Vacant Land	27	17	58.8%	Vacant Land	98 222
<b>YTD New Listings</b>				<b>Total</b>	<b>197</b>
Residential	524	491	6.7%		
Multi-Family	5	8	-37.5%		
Vacant Land	160	187	-14.4%		

Months of Inventory of Homes Based on Pending Sales 1.4

<b>August CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	54	-18.2%	13,486,704	-6.5%	22	66	14,429,310	22
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	30.0%	586,500	-43.9%	111	10	1,044,925	86
<b>Total All Sales</b>	<b>67</b>	<b>-11.8%</b>	<b>14,073,204</b>	<b>-9.1%</b>		<b>76</b>	<b>15,474,235</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	349	-9.1%	82,440,385	6.9%		384	77,155,141
Multi-Family	2	.0%	345,000	-1.4%		2	350,000
Vacant Land	90	-29.1%	5,856,546	-37.8%		127	9,408,902
<b>Total All Sales</b>	<b>441</b>	<b>-14.0%</b>	<b>88,641,931</b>	<b>2.0%</b>		<b>513</b>	<b>86,914,043</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	249,754	218,626	14.2%	236,219	200,925	17.6%
Avg Sale Overall	210,048	203,608	3.2%	201,002	169,423	18.6%

**August Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	67	-5.6%	15,658,098	-8.6%	31	71	17,129,960	21
Multi-Family	1	.0%	950,000	.0%	49	0	0	0
Vacant Land	13	-31.6%	962,800	18.9%	26	19	809,600	80
<b>Total All Sales</b>	<b>81</b>	<b>-10.0%</b>	<b>17,570,898</b>	<b>-2.1%</b>		<b>90</b>	<b>17,939,560</b>	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	438	-6.8%	101,529,342	3.0%	470	98,541,198
Multi-Family	3	.0%	1,338,500	102.9%	3	659,800
Vacant Land	117	-20.4%	8,706,145	-15.3%	147	10,279,846
<b>Total All Sales</b>	<b>558</b>	<b>-10.0%</b>	<b>111,573,987</b>	<b>1.9%</b>	<b>620</b>	<b>109,480,844</b>

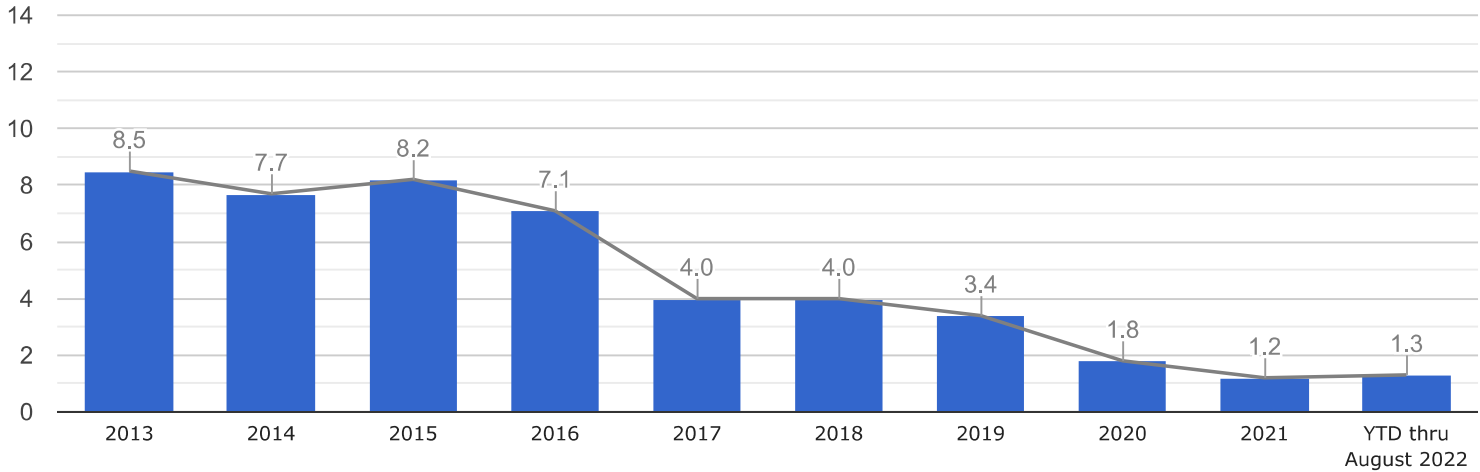
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	233,703	241,267	-3.1%	231,802	209,662	10.6%
Avg Sale Overall	216,925	199,328	8.8%	199,953	176,582	13.2%

**2022 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	1	1.5	1	.3	2	.5
30,000 to 39,999	0	.0	0	.0	3	.9	4	.9
40,000 to 49,999	1	1.9	1	1.5	3	.9	2	.5
50,000 to 59,999	0	.0	1	1.5	3	.9	3	.7
60,000 to 69,999	0	.0	1	1.5	2	.6	5	1.1
70,000 to 79,999	0	.0	2	3.0	3	.9	5	1.1
80,000 to 89,999	0	.0	0	.0	4	1.1	9	2.1
90,000 to 99,999	2	3.7	0	.0	13	3.7	11	2.5
100,000 to 119,999	0	.0	1	1.5	14	4.0	25	5.7
120,000 to 139,999	5	9.3	5	7.5	27	7.7	38	8.7
140,000 to 159,999	5	9.3	4	6.0	27	7.7	30	6.8
160,000 to 179,999	5	9.3	4	6.0	35	10.0	35	8.0
180,000 to 199,999	9	16.7	9	13.4	32	9.2	54	12.3
200,000 to 249,999	7	13.0	16	23.9	66	18.9	72	16.4
250,000 to 299,999	5	9.3	9	13.4	41	11.7	58	13.2
300,000 to 399,999	6	11.1	7	10.4	41	11.7	49	11.2
400,000 to 499,999	6	11.1	5	7.5	19	5.4	22	5.0
500,000 to 599,999	1	1.9	0	.0	4	1.1	2	.5
600,000 to 699,999	2	3.7	0	.0	4	1.1	5	1.1
700,000 to 799,999	0	.0	0	.0	4	1.1	2	.5
800,000 to 899,999	0	.0	1	1.5	1	.3	2	.5
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	2	.6	2	.5

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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