

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

| August New Listings | 2022 | 2021 | % Chg | Current Listings | Avg DOM | |
|----------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 371 | 396 | -6.3% | Residential | 476 | 66 |
| Multi-Family | 7 | 13 | -46.2% | Multi-Family | 5 | 71 |
| Vacant Land | 37 | 54 | -31.5% | Vacant Land | 220 | 232 |
| YTD New Listings | | | | Total | 701 | |
| Residential | 2,966 | 2,839 | 4.5% | | | |
| Multi-Family | 55 | 61 | -9.8% | | | |
| Vacant Land | 356 | 363 | -1.9% | | | |

Months of Inventory of Homes Based on Pending Sales 1.3

| August CLOSED Sales | 2022 | | | 2021 | | | | |
|----------------------------|--------------|--------------|--------------------|--------------|----------------|--------------|--------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 357 | -5.8% | 131,666,260 | -9% | 16 | 379 | 132,902,743 | 15 |
| Multi-Family | 3 | -50.0% | 1,222,500 | -21.1% | 34 | 6 | 1,550,000 | 4 |
| Vacant Land | 25 | 13.6% | 7,453,524 | 220.4% | 125 | 22 | 2,326,350 | 44 |
| Total All Sales | 385 | -5.4% | 140,342,284 | 2.6% | | 407 | 136,779,093 | |

| Year-to-Date CLOSED Sales | 2022 | | | 2021 | | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | | Units | Volume |
| Residential | 2,229 | -6.2% | 862,117,283 | 3.8% | | 2,376 | 830,944,521 |
| Multi-Family | 42 | 40.0% | 13,676,975 | 37.4% | | 30 | 9,953,950 |
| Vacant Land | 163 | -25.2% | 34,235,565 | 11.4% | | 218 | 30,743,910 |
| Total All Sales | 2,434 | -7.2% | 910,029,823 | 4.4% | | 2,624 | 871,642,381 |

| Stats based on CLOSED Sales | August | | | YEAR-TO-DATE | | |
|------------------------------------|---------------|-------------|--------------|---------------------|-------------|--------------|
| | 2022 | 2021 | % Chg | 2022 | 2021 | % Chg |
| Avg Home Sale | 368,813 | 350,667 | 5.2% | 386,773 | 349,724 | 10.6% |
| Avg Sale Overall | 364,525 | 336,067 | 8.5% | 373,882 | 332,181 | 12.6% |

August Pending Sales

| | 2022 | | | 2021 | | | | |
|-----------------|-------|--------|-------------|--------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 377 | -4.6% | 142,868,927 | 5.1% | 22 | 395 | 135,915,111 | 18 |
| Multi-Family | 7 | -46.2% | 2,022,700 | -37.9% | 13 | 13 | 3,255,500 | 18 |
| Vacant Land | 27 | 12.5% | 6,192,574 | 65.0% | 72 | 24 | 3,752,498 | 74 |
| Total All Sales | 411 | -4.9% | 151,084,201 | 5.7% | | 432 | 142,923,109 | |

Year-to-Date PENDING Sales

| | 2022 | | | 2021 | | |
|-----------------|-------|--------|---------------|-------|-------|-------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,531 | -4.7% | 978,737,363 | 5.2% | 2,657 | 930,291,679 |
| Multi-Family | 49 | -12.5% | 17,791,375 | 4.0% | 56 | 17,102,222 |
| Vacant Land | 213 | -12.0% | 45,397,074 | 14.5% | 242 | 39,642,141 |
| Total All Sales | 2,793 | -5.5% | 1,041,925,812 | 5.6% | 2,955 | 987,036,042 |

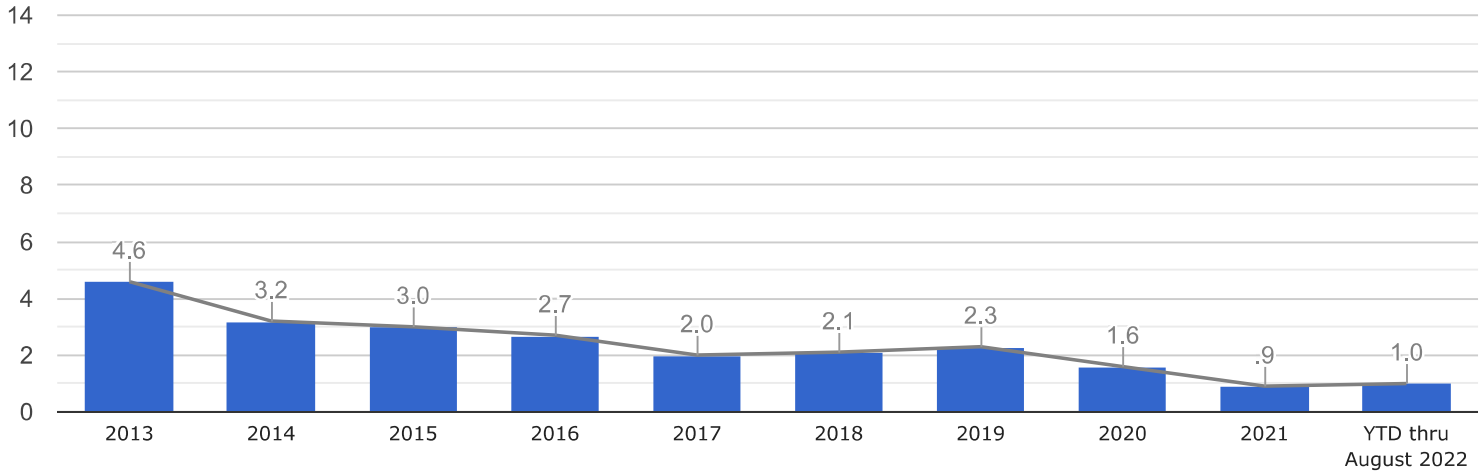
Stats based on PENDING Sales

| | August | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2022 | 2021 | % Chg | 2022 | 2021 | % Chg |
| Avg Home Sale | 378,963 | 344,089 | 10.1% | 386,700 | 350,129 | 10.4% |
| Avg Sale Overall | 367,601 | 330,841 | 11.1% | 373,049 | 334,022 | 11.7% |

2022 Sales of Residential Single Family Homes by Price Class

| | August | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 2 | .1 | 0 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 1 | .3 | 0 | .0 | 1 | .0 | 2 | .1 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 50,000 to 59,999 | 0 | .0 | 1 | .3 | 0 | .0 | 2 | .1 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 2 | .1 | 1 | .0 |
| 70,000 to 79,999 | 1 | .3 | 0 | .0 | 3 | .1 | 1 | .0 |
| 80,000 to 89,999 | 0 | .0 | 1 | .3 | 2 | .1 | 3 | .1 |
| 90,000 to 99,999 | 1 | .3 | 0 | .0 | 1 | .0 | 1 | .0 |
| 100,000 to 119,999 | 0 | .0 | 5 | 1.3 | 7 | .3 | 12 | .5 |
| 120,000 to 139,999 | 8 | 2.2 | 3 | .8 | 21 | .9 | 29 | 1.1 |
| 140,000 to 159,999 | 3 | .8 | 8 | 2.1 | 28 | 1.3 | 42 | 1.7 |
| 160,000 to 179,999 | 7 | 2.0 | 3 | .8 | 40 | 1.8 | 50 | 2.0 |
| 180,000 to 199,999 | 9 | 2.5 | 15 | 4.0 | 74 | 3.3 | 114 | 4.5 |
| 200,000 to 249,999 | 45 | 12.6 | 44 | 11.7 | 245 | 11.0 | 295 | 11.7 |
| 250,000 to 299,999 | 49 | 13.7 | 66 | 17.5 | 350 | 15.7 | 465 | 18.4 |
| 300,000 to 399,999 | 117 | 32.8 | 104 | 27.6 | 708 | 31.8 | 709 | 28.0 |
| 400,000 to 499,999 | 69 | 19.3 | 66 | 17.5 | 378 | 17.0 | 412 | 16.3 |
| 500,000 to 599,999 | 24 | 6.7 | 31 | 8.2 | 164 | 7.4 | 185 | 7.3 |
| 600,000 to 699,999 | 11 | 3.1 | 17 | 4.5 | 80 | 3.6 | 84 | 3.3 |
| 700,000 to 799,999 | 1 | .3 | 5 | 1.3 | 36 | 1.6 | 37 | 1.5 |
| 800,000 to 899,999 | 3 | .8 | 2 | .5 | 23 | 1.0 | 20 | .8 |
| 900,000 to 999,999 | 4 | 1.1 | 2 | .5 | 12 | .5 | 12 | .5 |
| 1,000,000 or over | 4 | 1.1 | 4 | 1.1 | 52 | 2.3 | 55 | 2.2 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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