

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**September 2022**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

<b>September New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	160	168	-4.8%	Residential	211	63
Multi-Family	0	3	.0%	Multi-Family	6	86
Vacant Land	37	41	-9.8%	Vacant Land	204	208
<b>YTD New Listings</b>				<b>Total</b>	<b>421</b>	
Residential	1,505	1,448	3.9%			
Multi-Family	30	39	-23.1%			
Vacant Land	371	466	-20.4%			

Months of Inventory of Homes Based on Pending Sales 1.6

<b>September CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	153	-11.6%	56,296,541	-8.7%	22	173	61,688,573	24
Multi-Family	3	.0%	623,900	-2.1%	15	3	637,100	20
Vacant Land	16	-30.4%	2,664,900	-59.1%	99	23	6,507,700	131
<b>Total All Sales</b>	<b>172</b>	<b>-13.6%</b>	<b>59,585,341</b>	<b>-13.4%</b>		<b>199</b>	<b>68,833,373</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	1,168	-.5%	439,946,438	14.1%		1,174	385,499,524
Multi-Family	20	-16.7%	5,129,100	-3.3%		24	5,303,400
Vacant Land	232	-27.5%	33,249,510	-27.3%		320	45,708,208
<b>Total All Sales</b>	<b>1,420</b>	<b>-6.5%</b>	<b>478,325,048</b>	<b>9.6%</b>		<b>1,518</b>	<b>436,511,132</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	367,951	356,581	3.2%	376,666	328,364	14.7%
Avg Sale Overall	346,426	345,896	.2%	336,849	287,557	17.1%

**September Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	133	-22.7%	55,402,312	5.3%	33	172	52,610,926	21
Multi-Family	1	-66.7%	210,000	-68.9%	98	3	674,700	24
Vacant Land	13	-63.9%	2,263,600	-41.8%	65	36	3,890,000	266
Total All Sales	147	-30.3%	57,875,912	1.2%		211	57,175,626	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,254	-5.9%	474,952,780	8.3%	1,333	438,408,942
Multi-Family	22	-26.7%	7,883,900	2.4%	30	7,702,300
Vacant Land	247	-29.6%	35,881,460	-34.6%	351	54,859,949
Total All Sales	1,523	-11.1%	518,718,140	3.5%	1,714	500,971,191

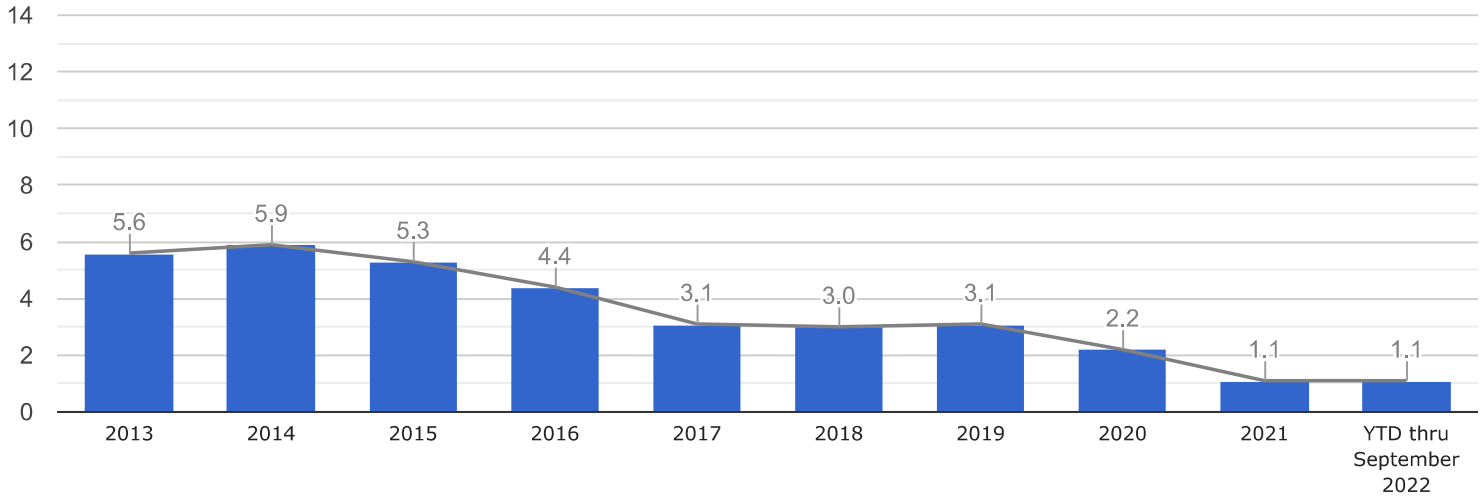
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	416,559	305,877	36.2%	378,750	328,889	15.2%
Avg Sale Overall	393,714	270,975	45.3%	340,590	292,282	16.5%

**2022 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	3	.3	0	.0
60,000 to 69,999	1	.7	0	.0	4	.3	4	.3
70,000 to 79,999	0	.0	0	.0	4	.3	7	.6
80,000 to 89,999	1	.7	0	.0	4	.3	7	.6
90,000 to 99,999	1	.7	0	.0	9	.8	3	.2
100,000 to 119,999	5	3.3	2	1.5	14	1.2	12	1.0
120,000 to 139,999	3	2.0	2	1.5	30	2.6	38	3.0
140,000 to 159,999	7	4.6	7	5.3	44	3.8	48	3.8
160,000 to 179,999	7	4.6	4	3.0	57	4.9	75	6.0
180,000 to 199,999	3	2.0	5	3.8	64	5.5	94	7.5
200,000 to 249,999	20	13.1	15	11.3	180	15.4	190	15.2
250,000 to 299,999	27	17.6	19	14.3	166	14.2	178	14.2
300,000 to 399,999	33	21.6	36	27.1	267	22.9	263	21.0
400,000 to 499,999	21	13.7	14	10.5	114	9.8	118	9.4
500,000 to 599,999	12	7.8	12	9.0	83	7.1	85	6.8
600,000 to 699,999	2	1.3	7	5.3	35	3.0	38	3.0
700,000 to 799,999	1	.7	1	.8	23	2.0	26	2.1
800,000 to 899,999	2	1.3	1	.8	19	1.6	17	1.4
900,000 to 999,999	2	1.3	0	.0	11	.9	8	.6
1,000,000 or over	5	3.3	8	6.0	37	3.2	42	3.3

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2022 MLS Exchange, Inc. All rights reserved.