

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

September New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	866	985	-12.1%	Residential	855 58
Multi-Family	33	40	-17.5%	Multi-Family	36 66
Vacant Land	35	47	-25.5%	Vacant Land	262 303
YTD New Listings				Total	1,153
Residential	7,857	8,072	-2.7%		
Multi-Family	320	355	-9.9%		
Vacant Land	428	480	-10.8%		

Months of Inventory of Homes Based on Pending Sales 1.1

September CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	756	-11.8%	264,996,284	-3.6%	17	857	274,768,487	11
Multi-Family	21	-40.0%	5,725,435	-40.0%	16	35	9,549,450	12
Vacant Land	12	-55.6%	1,574,400	-59.6%	290	27	3,894,396	194
Total All Sales	789	-14.1%	272,296,119	-5.5%		919	288,212,333	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,334	-8.1%	2,230,558,729	4.1%	6,892	2,142,779,061
Multi-Family	240	-16.1%	73,379,526	-5.2%	286	77,371,182
Vacant Land	246	-17.2%	34,998,879	-14.8%	297	41,094,327
Total All Sales	6,820	-8.8%	2,338,937,134	3.4%	7,475	2,261,244,570

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	350,524	320,617	9.3%	352,156	310,908	13.3%
Avg Sale Overall	345,115	313,615	10.0%	342,953	302,508	13.4%

September Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	751	-14.8%	264,490,634	.1%	18	881	264,166,086	15
Multi-Family	24	-45.5%	6,744,500	-45.2%	24	44	12,312,400	23
Vacant Land	25	-21.9%	7,458,600	54.0%	93	32	4,842,677	118
Total All Sales	800	-16.4%	278,693,734	-.9%		957	281,321,163	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,898	-9.4%	2,384,317,179	3.7%	7,614	2,298,878,687
Multi-Family	269	-17.0%	80,679,645	-5.6%	324	85,476,194
Vacant Land	290	-26.4%	51,629,965	-11.3%	394	58,183,841
Total All Sales	7,457	-10.5%	2,516,626,789	3.0%	8,332	2,442,538,722

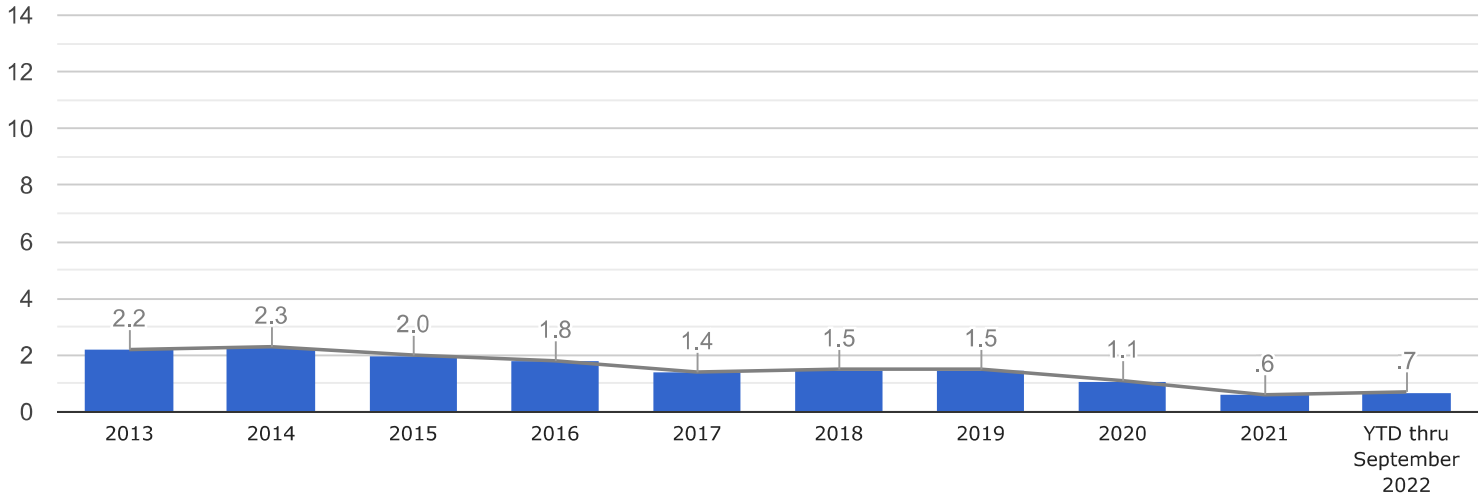
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	352,185	299,848	17.5%	345,653	301,928	14.5%
Avg Sale Overall	348,367	293,962	18.5%	337,485	293,152	15.1%

2022 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	1	.0
40,000 to 49,999	0	.0	0	.0	2	.0	0	.0
50,000 to 59,999	1	.1	0	.0	9	.1	12	.2
60,000 to 69,999	1	.1	2	.3	7	.1	9	.1
70,000 to 79,999	2	.3	0	.0	9	.1	8	.1
80,000 to 89,999	1	.1	1	.1	8	.1	9	.1
90,000 to 99,999	0	.0	0	.0	8	.1	14	.2
100,000 to 119,999	3	.4	5	.7	41	.6	49	.7
120,000 to 139,999	11	1.5	13	1.7	85	1.3	125	1.8
140,000 to 159,999	19	2.5	23	3.1	158	2.5	239	3.5
160,000 to 179,999	23	3.0	38	5.1	240	3.8	359	5.2
180,000 to 199,999	41	5.4	52	6.9	303	4.8	484	7.0
200,000 to 249,999	112	14.8	131	17.4	1,105	17.4	1,267	18.4
250,000 to 299,999	154	20.4	142	18.9	1,111	17.5	1,238	17.9
300,000 to 399,999	202	26.7	160	21.3	1,596	25.2	1,424	20.6
400,000 to 499,999	89	11.8	75	10.0	760	12.0	753	10.9
500,000 to 599,999	38	5.0	37	4.9	343	5.4	338	4.9
600,000 to 699,999	27	3.6	28	3.7	205	3.2	240	3.5
700,000 to 799,999	9	1.2	19	2.5	131	2.1	123	1.8
800,000 to 899,999	4	.5	8	1.1	71	1.1	73	1.1
900,000 to 999,999	7	.9	4	.5	44	.7	33	.5
1,000,000 or over	12	1.6	13	1.7	97	1.5	99	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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