

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2022

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

September New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	87	96	-9.4%	Residential	116
Multi-Family	0	5	.0%	Multi-Family	2
Vacant Land	10	16	-37.5%	Vacant Land	91
YTD New Listings				Total	209
Residential	758	763	-.7%		
Multi-Family	11	23	-52.2%		
Vacant Land	165	169	-2.4%		

Months of Inventory of Homes Based on Pending Sales 1.7

September CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	76	-8.4%	16,986,425	-11.4%	20	83	19,176,950	17
Multi-Family	2	-33.3%	340,000	-53.7%	25	3	734,900	37
Vacant Land	7	-50.0%	419,400	-62.0%	132	14	1,102,300	49
Total All Sales	85	-15.0%	17,745,825	-15.6%		100	21,014,150	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	594	-5.6%	137,119,260	5.6%	629	129,799,336
Multi-Family	9	-25.0%	1,666,800	-48.8%	12	3,258,130
Vacant Land	87	-25.6%	7,325,809	-25.6%	117	9,845,816
Total All Sales	690	-9.0%	146,111,869	2.2%	758	142,903,282

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	223,506	231,048	-3.3%	230,841	206,358	11.9%
Avg Sale Overall	208,774	210,142	-.7%	211,756	188,527	12.3%

September Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	-20.7%	16,112,497	-7%	32	87	16,232,974	31
Multi-Family	1	.0%	210,000	.0%	18	0	0	0
Vacant Land	5	-58.3%	566,999	-25.0%	25	12	755,700	57
Total All Sales	75	-24.2%	16,889,496	-6%		99	16,988,674	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	662	-7.3%	152,703,903	4.8%	714	145,642,645
Multi-Family	8	-38.5%	1,688,900	-51.0%	13	3,446,600
Vacant Land	102	-19.7%	8,275,834	-22.7%	127	10,704,645
Total All Sales	772	-9.6%	162,668,637	1.8%	854	159,793,890

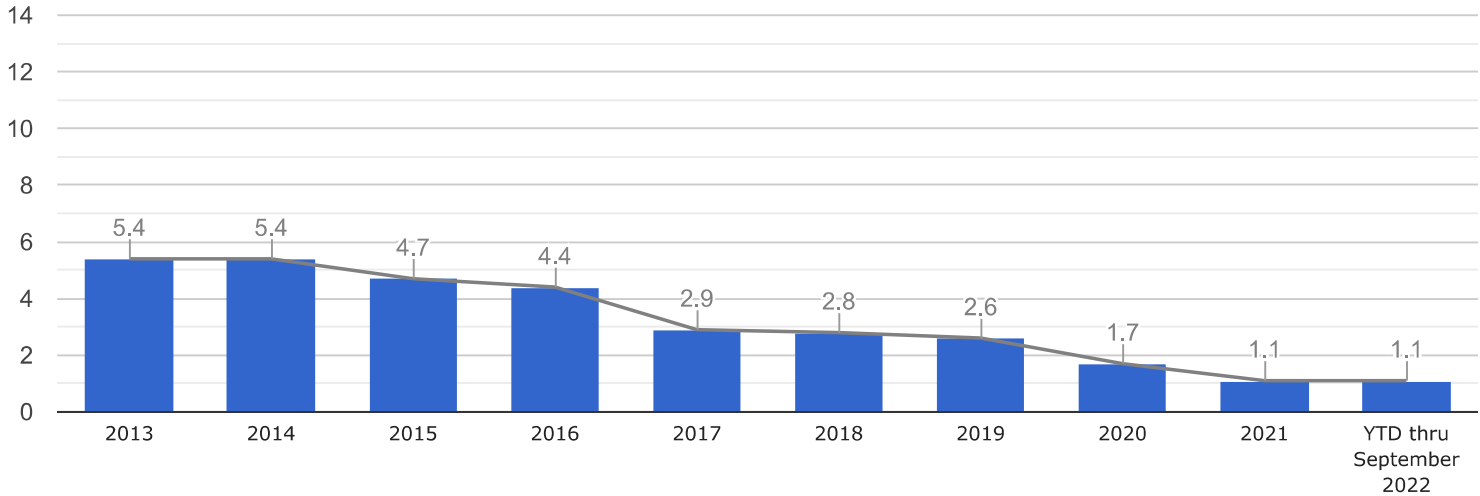
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	233,514	186,586	25.2%	230,671	203,981	13.1%
Avg Sale Overall	225,193	171,603	31.2%	210,711	187,112	12.6%

2022 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.4	1	.2	3	.5
20,000 to 29,999	0	.0	0	.0	2	.3	1	.2
30,000 to 39,999	1	1.3	0	.0	5	.8	2	.3
40,000 to 49,999	2	2.6	0	.0	3	.5	3	.5
50,000 to 59,999	1	1.3	1	1.4	6	1.0	9	1.4
60,000 to 69,999	0	.0	1	1.4	5	.8	6	.9
70,000 to 79,999	2	2.6	3	4.3	14	2.4	12	1.8
80,000 to 89,999	2	2.6	0	.0	13	2.2	13	2.0
90,000 to 99,999	2	2.6	4	5.8	13	2.2	23	3.5
100,000 to 119,999	4	5.3	3	4.3	22	3.7	32	4.8
120,000 to 139,999	3	3.9	4	5.8	37	6.2	44	6.6
140,000 to 159,999	7	9.2	6	8.7	48	8.1	47	7.1
160,000 to 179,999	6	7.9	6	8.7	55	9.3	80	12.1
180,000 to 199,999	8	10.5	5	7.2	54	9.1	56	8.5
200,000 to 249,999	13	17.1	11	15.9	111	18.7	117	17.7
250,000 to 299,999	8	10.5	7	10.1	72	12.1	78	11.8
300,000 to 399,999	11	14.5	13	18.8	82	13.8	87	13.1
400,000 to 499,999	4	5.3	1	1.4	28	4.7	24	3.6
500,000 to 599,999	0	.0	1	1.4	12	2.0	11	1.7
600,000 to 699,999	0	.0	0	.0	4	.7	4	.6
700,000 to 799,999	2	2.6	2	2.9	5	.8	5	.8
800,000 to 899,999	0	.0	0	.0	0	.0	3	.5
900,000 to 999,999	0	.0	0	.0	1	.2	0	.0
1,000,000 or over	0	.0	0	.0	1	.2	2	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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