

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2022

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

September New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	79	56	41.1%	Residential	89 70
Multi-Family	1	2	-50.0%	Multi-Family	3 94
Vacant Land	21	22	-4.5%	Vacant Land	108 206
YTD New Listings				Total	200
Residential	603	547	10.2%		
Multi-Family	6	10	-40.0%		
Vacant Land	181	209	-13.4%		

Months of Inventory of Homes Based on Pending Sales 1.3

September CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	68	11.5%	13,925,202	3.1%	22	61	13,505,650	12
Multi-Family	0	.0%	0	.0%	0	1	315,000	9
Vacant Land	13	-7.1%	909,050	17.8%	68	14	771,600	47
Total All Sales	81	6.6%	14,834,252	1.7%		76	14,592,250	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	417	-6.3%	96,365,587	6.3%	445	90,660,791
Multi-Family	2	-33.3%	345,000	-48.1%	3	665,000
Vacant Land	103	-27.0%	6,765,596	-33.5%	141	10,180,502
Total All Sales	522	-11.4%	103,476,183	1.9%	589	101,506,293

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	204,782	221,404	-7.5%	231,093	203,732	13.4%
Avg Sale Overall	183,139	192,003	-4.6%	198,230	172,337	15.0%

September Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	70	16.7%	15,054,400	24.1%	23	60	12,130,900	24
Multi-Family	0	.0%	0	.0%	0	1	119,900	10
Vacant Land	12	-14.3%	900,550	-24.3%	157	14	1,190,100	70
Total All Sales	82	9.3%	15,954,950	18.7%		75	13,440,900	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	508	-4.2%	116,583,742	5.3%	530	110,672,098
Multi-Family	3	-25.0%	1,338,500	71.7%	4	779,700
Vacant Land	129	-19.9%	9,606,695	-16.2%	161	11,469,946
Total All Sales	640	-7.9%	127,528,937	3.7%	695	122,921,744

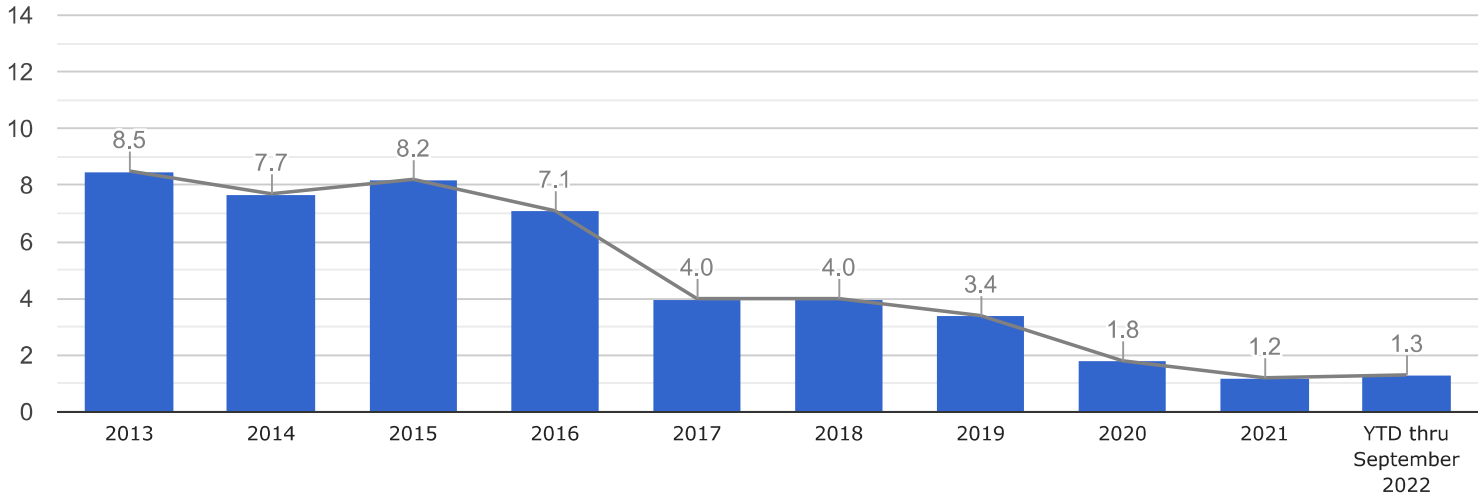
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	215,063	202,182	6.4%	229,496	208,815	9.9%
Avg Sale Overall	194,573	179,212	8.6%	199,264	176,866	12.7%

2022 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	1.5	0	.0	2	.5	2	.4
30,000 to 39,999	2	2.9	1	1.4	5	1.2	5	1.0
40,000 to 49,999	1	1.5	1	1.4	4	1.0	3	.6
50,000 to 59,999	3	4.4	2	2.9	6	1.4	5	1.0
60,000 to 69,999	2	2.9	3	4.3	4	1.0	8	1.6
70,000 to 79,999	2	2.9	1	1.4	5	1.2	6	1.2
80,000 to 89,999	1	1.5	1	1.4	5	1.2	10	2.0
90,000 to 99,999	1	1.5	4	5.7	14	3.4	15	3.0
100,000 to 119,999	2	2.9	2	2.9	16	3.8	27	5.3
120,000 to 139,999	6	8.8	5	7.1	33	7.9	43	8.5
140,000 to 159,999	5	7.4	7	10.0	32	7.7	37	7.3
160,000 to 179,999	9	13.2	6	8.6	44	10.6	41	8.1
180,000 to 199,999	1	1.5	2	2.9	33	7.9	56	11.0
200,000 to 249,999	13	19.1	15	21.4	79	18.9	87	17.1
250,000 to 299,999	8	11.8	5	7.1	49	11.8	63	12.4
300,000 to 399,999	7	10.3	8	11.4	48	11.5	57	11.2
400,000 to 499,999	3	4.4	6	8.6	22	5.3	28	5.5
500,000 to 599,999	0	.0	1	1.4	4	1.0	3	.6
600,000 to 699,999	0	.0	0	.0	4	1.0	5	1.0
700,000 to 799,999	0	.0	0	.0	4	1.0	2	.4
800,000 to 899,999	1	1.5	0	.0	2	.5	2	.4
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	2	.5	2	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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