

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>September New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	363	387	-6.2%	Residential	444	77
Multi-Family	7	7	.0%	Multi-Family	9	61
Vacant Land	47	34	38.2%	Vacant Land	233	229
<b>YTD New Listings</b>				<b>Total</b>	<b>686</b>	
Residential	3,329	3,226	3.2%			
Multi-Family	62	68	-8.8%			
Vacant Land	403	397	1.5%			

Months of Inventory of Homes Based on Pending Sales 1.4

<b>September CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	335	-5.4%	132,341,860	8.1%	20	354	122,429,751	16
Multi-Family	8	.0%	2,504,799	18.9%	12	8	2,105,800	28
Vacant Land	16	-27.3%	2,811,815	-22.8%	63	22	3,640,600	131
<b>Total All Sales</b>	<b>359</b>	<b>-6.5%</b>	<b>137,658,474</b>	<b>7.4%</b>		<b>384</b>	<b>128,176,151</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	2,564	-6.1%	994,459,143	4.3%		2,730	953,374,272
Multi-Family	50	31.6%	16,181,774	34.2%		38	12,059,750
Vacant Land	179	-25.4%	37,047,380	7.7%		240	34,384,510
<b>Total All Sales</b>	<b>2,793</b>	<b>-7.1%</b>	<b>1,047,688,297</b>	<b>4.8%</b>		<b>3,008</b>	<b>999,818,532</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	395,050	345,847	14.2%	387,855	349,221	11.1%
Avg Sale Overall	383,450	333,792	14.9%	375,112	332,386	12.9%

**September Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	309	-11.5%	122,048,790	-5%	23	349	122,612,231	17
Multi-Family	5	-16.7%	1,809,999	-30.8%	20	6	2,613,900	4
Vacant Land	27	12.5%	5,558,400	-22.5%	126	24	7,169,000	97
Total All Sales	341	-10.0%	129,417,189	-2.2%		379	132,395,131	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,840	-5.5%	1,100,786,153	4.5%	3,006	1,052,903,910
Multi-Family	54	-12.9%	19,601,374	-6%	62	19,716,122
Vacant Land	240	-9.8%	50,955,474	8.9%	266	46,811,141
Total All Sales	3,134	-6.0%	1,171,343,001	4.6%	3,334	1,119,431,173

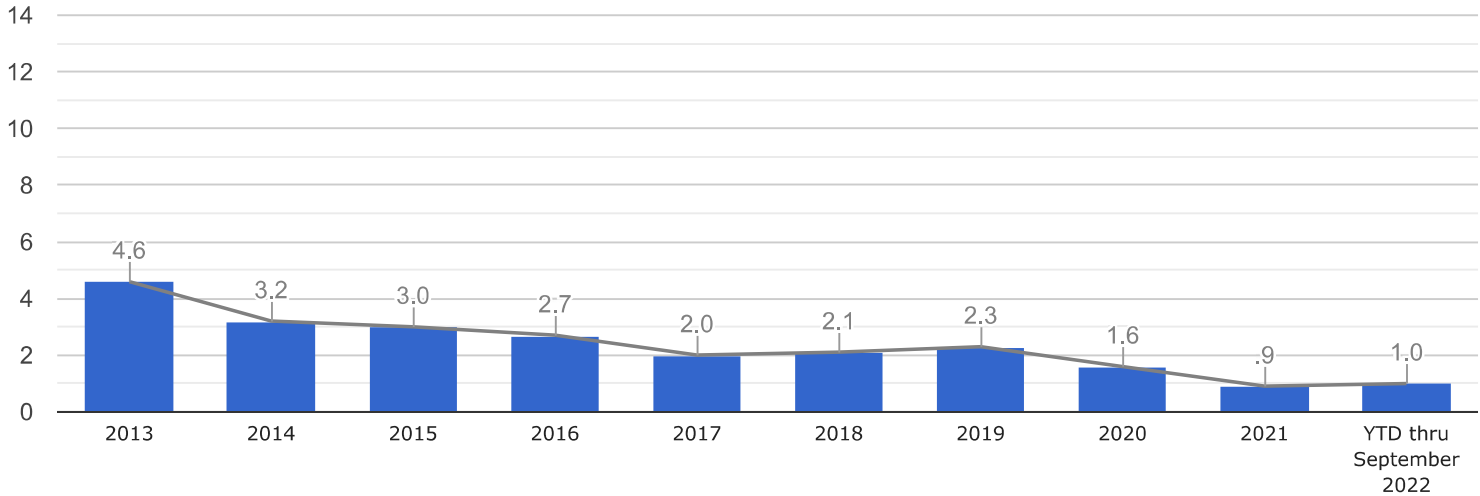
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	394,980	351,324	12.4%	387,601	350,267	10.7%
Avg Sale Overall	379,523	349,328	8.6%	373,753	335,762	11.3%

**2022 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	2	.6	1	.0	4	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	2	.1
60,000 to 69,999	0	.0	0	.0	2	.1	1	.0
70,000 to 79,999	1	.3	0	.0	4	.2	1	.0
80,000 to 89,999	0	.0	0	.0	2	.1	3	.1
90,000 to 99,999	2	.6	1	.3	3	.1	2	.1
100,000 to 119,999	2	.6	1	.3	9	.4	13	.5
120,000 to 139,999	3	.9	4	1.3	24	.9	33	1.2
140,000 to 159,999	6	1.8	4	1.3	34	1.3	46	1.6
160,000 to 179,999	4	1.2	3	1.0	44	1.7	53	1.9
180,000 to 199,999	10	3.0	11	3.6	84	3.3	125	4.4
200,000 to 249,999	34	10.1	40	12.9	279	10.9	335	11.8
250,000 to 299,999	52	15.5	58	18.8	402	15.7	523	18.4
300,000 to 399,999	105	31.3	89	28.8	813	31.7	798	28.1
400,000 to 499,999	57	17.0	48	15.5	435	17.0	460	16.2
500,000 to 599,999	27	8.1	19	6.1	191	7.4	204	7.2
600,000 to 699,999	15	4.5	12	3.9	95	3.7	96	3.4
700,000 to 799,999	6	1.8	4	1.3	42	1.6	41	1.4
800,000 to 899,999	3	.9	2	.6	26	1.0	22	.8
900,000 to 999,999	2	.6	2	.6	14	.5	14	.5
1,000,000 or over	6	1.8	9	2.9	58	2.3	64	2.3

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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