

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**September 2022**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>September New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,093	1,239	-11.8%	Residential	1,135	59
Multi-Family	36	45	-20.0%	Multi-Family	41	62
Vacant Land	65	77	-15.6%	Vacant Land	425	316
<b>YTD New Listings</b>				<b>Total</b>	<b>1,601</b>	
Residential	10,138	10,195	-0.6%			
Multi-Family	342	385	-11.2%			
Vacant Land	706	736	-4.1%			

Months of Inventory of Homes Based on Pending Sales 1.2

<b>September CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	975	-10.6%	333,720,660	-1.8%	19	1,090	339,887,790	12
Multi-Family	21	-44.7%	5,725,435	-43.8%	16	38	10,186,550	13
Vacant Land	35	-14.6%	4,924,168	-10.1%	132	41	5,479,796	166
<b>Total All Sales</b>	<b>1,031</b>	<b>-11.8%</b>	<b>344,370,263</b>	<b>-3.1%</b>		<b>1,169</b>	<b>355,554,136</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	8,121	-6.2%	2,780,179,987	5.5%	8,661	2,634,749,870
Multi-Family	257	-17.1%	76,929,926	-6.4%	310	82,197,227
Vacant Land	405	-18.7%	61,848,227	-6.9%	498	66,451,402
<b>Total All Sales</b>	<b>8,783</b>	<b>-7.2%</b>	<b>2,918,958,140</b>	<b>4.9%</b>	<b>9,469</b>	<b>2,783,398,499</b>

**Stats based on CLOSED Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	342,278	311,824	9.8%	342,345	304,209	12.5%
Avg Sale Overall	334,016	304,152	9.8%	332,342	293,949	13.1%

**September Pending Sales**

			<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	939	-15.0%	326,025,468	.7%	20	1,105	323,796,931	15
Multi-Family	24	-47.8%	6,744,500	-47.4%	24	46	12,827,200	24
Vacant Land	51	-10.5%	10,164,100	8.6%	112	57	9,359,177	138
<b>Total All Sales</b>	<b>1,014</b>	<b>-16.1%</b>	<b>342,934,068</b>	<b>-9%</b>		<b>1,208</b>	<b>345,983,308</b>	

**Year-to-Date PENDING Sales**

			<b>2022</b>		<b>2021</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	8,894	-7.7%	3,000,798,600	5.4%	9,631	2,846,050,397
Multi-Family	284	-18.4%	83,878,845	-7.1%	348	90,289,994
Vacant Land	474	-21.5%	82,833,220	-1.2%	604	83,811,911
<b>Total All Sales</b>	<b>9,652</b>	<b>-8.8%</b>	<b>3,167,510,665</b>	<b>4.9%</b>	<b>10,583</b>	<b>3,020,152,302</b>

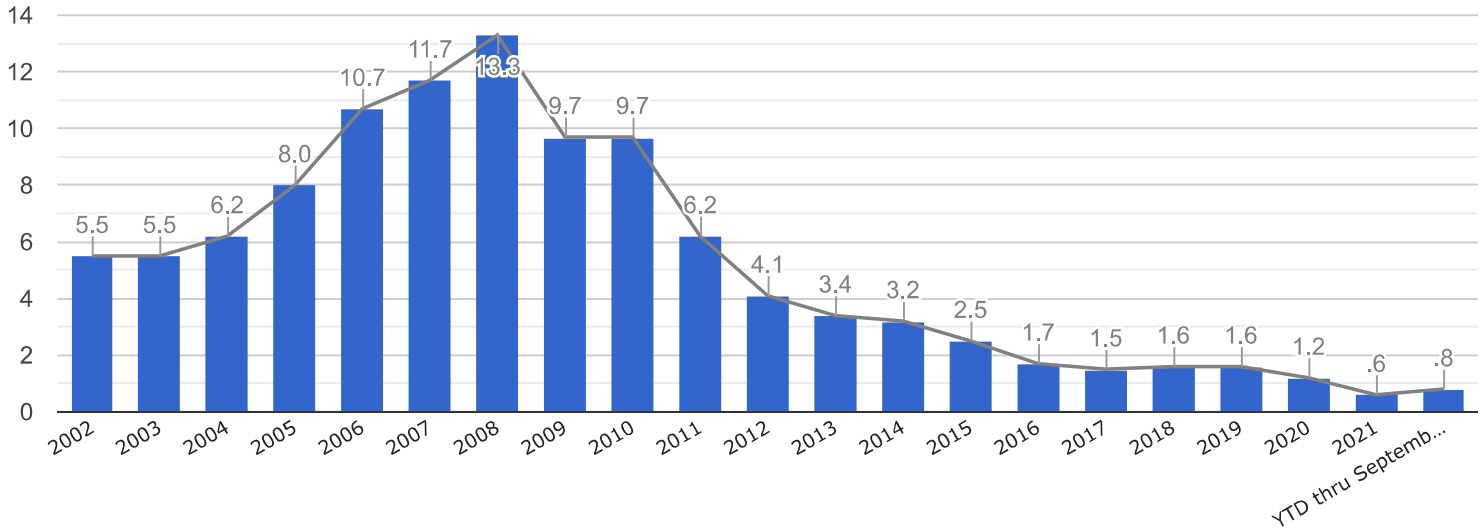
**Stats based on PENDING Sales**

	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	347,205	293,029	18.5%	337,396	295,509	14.2%
Avg Sale Overall	338,199	286,410	18.1%	328,171	285,378	15.0%

**2022 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	2	.0	0	.0
30,000 to 39,999	1	.1	0	.0	3	.0	3	.0
40,000 to 49,999	0	.0	0	.0	3	.0	3	.0
50,000 to 59,999	2	.2	0	.0	15	.2	17	.2
60,000 to 69,999	2	.2	3	.3	14	.2	15	.2
70,000 to 79,999	3	.3	1	.1	17	.2	19	.2
80,000 to 89,999	3	.3	3	.3	16	.2	15	.2
90,000 to 99,999	0	.0	1	.1	15	.2	26	.3
100,000 to 119,999	6	.6	9	1.0	80	1.0	91	1.0
120,000 to 139,999	17	1.7	18	1.9	146	1.8	209	2.3
140,000 to 159,999	27	2.8	29	3.1	239	2.9	336	3.8
160,000 to 179,999	32	3.3	47	5.0	324	4.0	485	5.5
180,000 to 199,999	51	5.2	65	6.9	411	5.1	621	7.0
200,000 to 249,999	146	15.0	157	16.7	1,360	16.7	1,526	17.2
250,000 to 299,999	185	19.0	175	18.6	1,360	16.7	1,571	17.7
300,000 to 399,999	263	27.0	210	22.4	2,106	25.9	1,914	21.5
400,000 to 499,999	120	12.3	93	9.9	967	11.9	978	11.0
500,000 to 599,999	50	5.1	43	4.6	437	5.4	430	4.8
600,000 to 699,999	33	3.4	35	3.7	234	2.9	271	3.0
700,000 to 799,999	9	.9	22	2.3	140	1.7	138	1.6
800,000 to 899,999	6	.6	9	1.0	80	1.0	81	.9
900,000 to 999,999	7	.7	4	.4	48	.6	34	.4
1,000,000 or over	12	1.2	15	1.6	103	1.3	110	1.2

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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