

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2022**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	136	141	-3.5%	Residential	66
Multi-Family	1	3	-66.7%	Multi-Family	110
Vacant Land	69	36	91.7%	Vacant Land	181
YTD New Listings				Total	460
Residential	1,641	1,589	3.3%		
Multi-Family	31	42	-26.2%		
Vacant Land	440	502	-12.4%		

Months of Inventory of Homes Based on Pending Sales 1.9

October CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	136	-23.2%	56,311,374	-9%	27	177	56,795,267	25
Multi-Family	1	-83.3%	459,900	-71.8%	15	6	1,630,900	24
Vacant Land	14	-46.2%	2,387,400	-18.0%	44	26	2,912,300	298
Total All Sales	151	-27.8%	59,158,674	-3.6%		209	61,338,467	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,304	-3.5%	496,257,812	12.2%	1,351	442,294,791
Multi-Family	21	-30.0%	5,589,000	-19.4%	30	6,934,300
Vacant Land	246	-28.9%	35,636,910	-26.7%	346	48,620,508
Total All Sales	1,571	-9.0%	537,483,722	8.0%	1,727	497,849,599

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	414,054	320,877	29.0%	380,566	327,383	16.2%
Avg Sale Overall	391,779	293,485	33.5%	342,128	288,274	18.7%

October Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	115	-14.8%	39,827,661	-14.6%	25	135	46,630,679	29
Multi-Family	1	.0%	395,000	12.9%	16	1	350,000	5
Vacant Land	18	-52.6%	1,647,410	-65.6%	91	38	4,783,725	141
Total All Sales	134	-23.0%	41,870,071	-19.1%		174	51,764,404	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,369	-6.7%	514,780,441	6.1%	1,468	485,039,621
Multi-Family	23	-25.8%	8,278,900	2.8%	31	8,052,300
Vacant Land	265	-31.9%	37,528,870	-37.1%	389	59,643,674
Total All Sales	1,657	-12.2%	560,588,211	1.4%	1,888	552,735,595

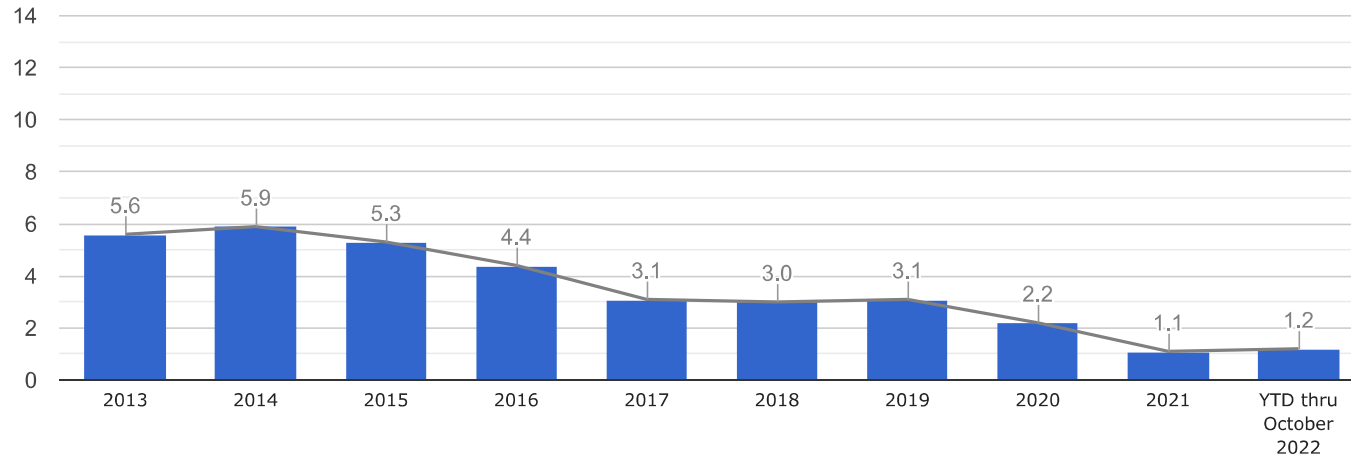
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	346,327	345,412	.3%	376,027	330,408	13.8%
Avg Sale Overall	312,463	297,497	5.0%	338,315	292,762	15.6%

2022 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	3	.2	0	.0
60,000 to 69,999	0	.0	0	.0	4	.3	4	.3
70,000 to 79,999	0	.0	0	.0	4	.3	7	.5
80,000 to 89,999	0	.0	0	.0	4	.3	7	.5
90,000 to 99,999	0	.0	2	1.7	9	.7	5	.4
100,000 to 119,999	1	.7	5	4.3	15	1.2	17	1.2
120,000 to 139,999	1	.7	3	2.6	31	2.4	41	3.0
140,000 to 159,999	6	4.4	2	1.7	50	3.8	50	3.7
160,000 to 179,999	7	5.1	5	4.3	64	4.9	80	5.8
180,000 to 199,999	8	5.9	3	2.6	72	5.5	97	7.1
200,000 to 249,999	17	12.5	24	20.9	197	15.1	214	15.6
250,000 to 299,999	24	17.6	22	19.1	190	14.6	200	14.6
300,000 to 399,999	29	21.3	19	16.5	296	22.7	282	20.6
400,000 to 499,999	12	8.8	14	12.2	126	9.7	132	9.6
500,000 to 599,999	11	8.1	7	6.1	94	7.2	92	6.7
600,000 to 699,999	5	3.7	4	3.5	40	3.1	42	3.1
700,000 to 799,999	2	1.5	0	.0	25	1.9	26	1.9
800,000 to 899,999	3	2.2	0	.0	22	1.7	17	1.2
900,000 to 999,999	1	.7	1	.9	12	.9	9	.7
1,000,000 or over	9	6.6	4	3.5	46	3.5	46	3.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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