

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**October 2022**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>October New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	51	53	-3.8%	Residential	60	64
Multi-Family	1	2	-50.0%	Multi-Family	2	64
Vacant Land	8	5	60.0%	Vacant Land	49	507
<b>YTD New Listings</b>				<b>Total</b>	<b>111</b>	
Residential	562	568	-1.1%			
Multi-Family	12	15	-20.0%			
Vacant Land	70	94	-25.5%			

Months of Inventory of Homes Based on Pending Sales 1.3

<b>October CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	43	-17.3%	9,841,600	1.9%	20	52	9,660,450	14
Multi-Family	1	.0%	148,000	.0%	5	0	0	0
Vacant Land	7	40.0%	267,700	-60.7%	343	5	681,000	97
<b>Total All Sales</b>	<b>51</b>	<b>-10.5%</b>	<b>10,257,300</b>	<b>-.8%</b>		<b>57</b>	<b>10,341,450</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	480	3.7%	106,971,332	11.6%	463	95,888,831
Multi-Family	9	-18.2%	1,348,000	-29.8%	11	1,920,800
Vacant Land	50	-42.5%	3,794,167	-46.8%	87	7,136,900
<b>Total All Sales</b>	<b>539</b>	<b>-3.9%</b>	<b>112,113,499</b>	<b>6.8%</b>	<b>561</b>	<b>104,946,531</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	228,874	185,778	23.2%	222,857	207,103	7.6%
Avg Sale Overall	201,124	181,429	10.9%	208,003	187,070	11.2%

**October Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	45	-8.2%	8,910,400	-1.1%	26	49	8,919,600	27
Multi-Family	1	.0%	550,000	293.1%	10	1	139,900	40
Vacant Land	6	100.0%	440,600	54.7%	108	3	284,800	189
Total All Sales	52	-1.9%	9,901,000	6.0%		53	9,344,300	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	513	-4.1%	111,735,047	5.0%	535	106,412,243
Multi-Family	8	-33.3%	1,613,000	-21.2%	12	2,047,200
Vacant Land	47	-50.5%	4,093,300	-42.5%	95	7,119,300
Total All Sales	568	-11.5%	117,441,347	1.6%	642	115,578,743

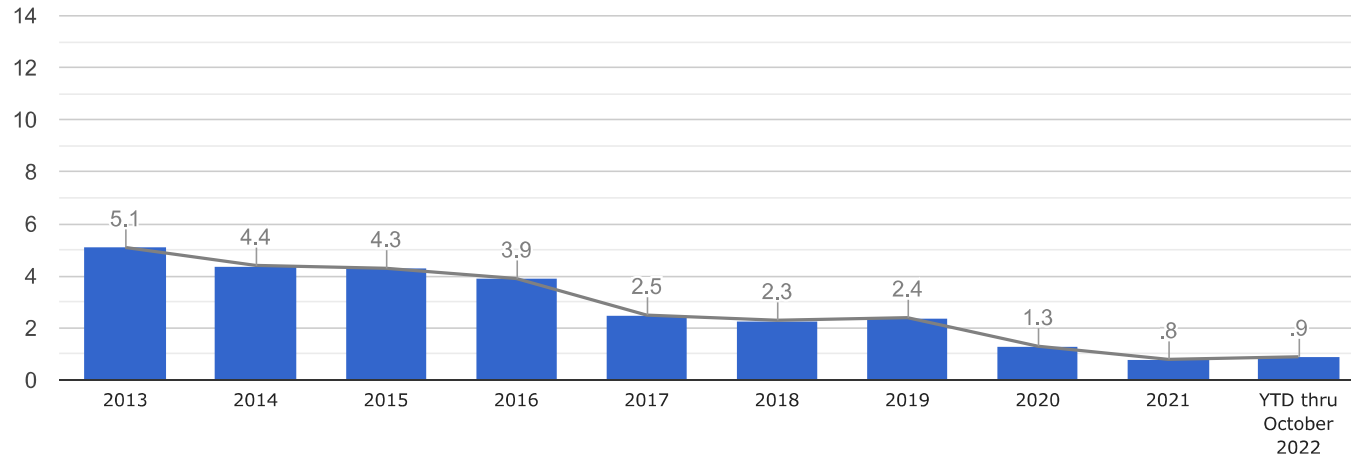
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	198,009	182,033	8.8%	217,807	198,901	9.5%
Avg Sale Overall	190,404	176,308	8.0%	206,763	180,029	14.8%

**2022 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	2	.4	0	.0
30,000 to 39,999	1	2.3	1	2.2	2	.4	2	.4
40,000 to 49,999	0	.0	0	.0	1	.2	2	.4
50,000 to 59,999	0	.0	1	2.2	5	1.0	5	1.0
60,000 to 69,999	0	.0	0	.0	2	.4	2	.4
70,000 to 79,999	0	.0	1	2.2	4	.8	6	1.2
80,000 to 89,999	0	.0	0	.0	4	.8	2	.4
90,000 to 99,999	1	2.3	2	4.4	4	.8	9	1.8
100,000 to 119,999	5	11.6	1	2.2	29	6.0	28	5.5
120,000 to 139,999	1	2.3	6	13.3	28	5.8	48	9.4
140,000 to 159,999	5	11.6	4	8.9	49	10.2	59	11.5
160,000 to 179,999	8	18.6	8	17.8	60	12.5	75	14.6
180,000 to 199,999	5	11.6	4	8.9	50	10.4	50	9.7
200,000 to 249,999	4	9.3	7	15.6	92	19.2	76	14.8
250,000 to 299,999	3	7.0	5	11.1	49	10.2	59	11.5
300,000 to 399,999	4	9.3	4	8.9	68	14.2	61	11.9
400,000 to 499,999	4	9.3	0	.0	21	4.4	23	4.5
500,000 to 599,999	1	2.3	1	2.2	8	1.7	4	.8
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	1	2.3	0	.0	1	.2	1	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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