

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

October New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	722	880	-18.0%	Residential	830 66
Multi-Family	25	31	-19.4%	Multi-Family	28 66
Vacant Land	35	53	-34.0%	Vacant Land	250 309
YTD New Listings				Total	1,108
Residential	8,579	8,952	-4.2%		
Multi-Family	345	386	-10.6%		
Vacant Land	463	533	-13.1%		

Months of Inventory of Homes Based on Pending Sales 1.3

October CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	656	-26.7%	220,776,799	-17.1%	18	895	266,334,988	13
Multi-Family	17	-58.5%	4,813,611	-56.7%	27	41	11,109,200	21
Vacant Land	23	-11.5%	4,080,695	7.9%	64	26	3,782,100	82
Total All Sales	696	-27.7%	229,671,105	-18.3%		962	281,226,288	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,990	-10.2%	2,451,335,528	1.8%	7,787	2,409,114,049
Multi-Family	257	-21.4%	78,193,137	-11.6%	327	88,480,382
Vacant Land	269	-16.7%	39,079,574	-12.9%	323	44,876,427
Total All Sales	7,516	-10.9%	2,568,608,239	1.0%	8,437	2,542,470,858

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	336,550	297,581	13.1%	350,692	309,376	13.4%
Avg Sale Overall	329,987	292,335	12.9%	341,752	301,348	13.4%

October Pending Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	664	-27.1%	218,107,585	20	911	269,108,463	13
Multi-Family	24	-44.2%	6,510,875	21	43	12,237,800	21
Vacant Land	21	16.7%	3,785,170	60	18	2,758,300	195
Total All Sales	709	-27.1%	228,403,630		972	284,104,563	

Year-to-Date PENDING Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	7,562	-11.3%	2,602,424,764	20	8,525	2,567,987,150	13
Multi-Family	293	-20.2%	87,190,520	21	367	97,713,994	21
Vacant Land	311	-24.5%	55,415,135	60	412	60,942,141	195
Total All Sales	8,166	-12.2%	2,745,030,419		9,304	2,726,643,285	

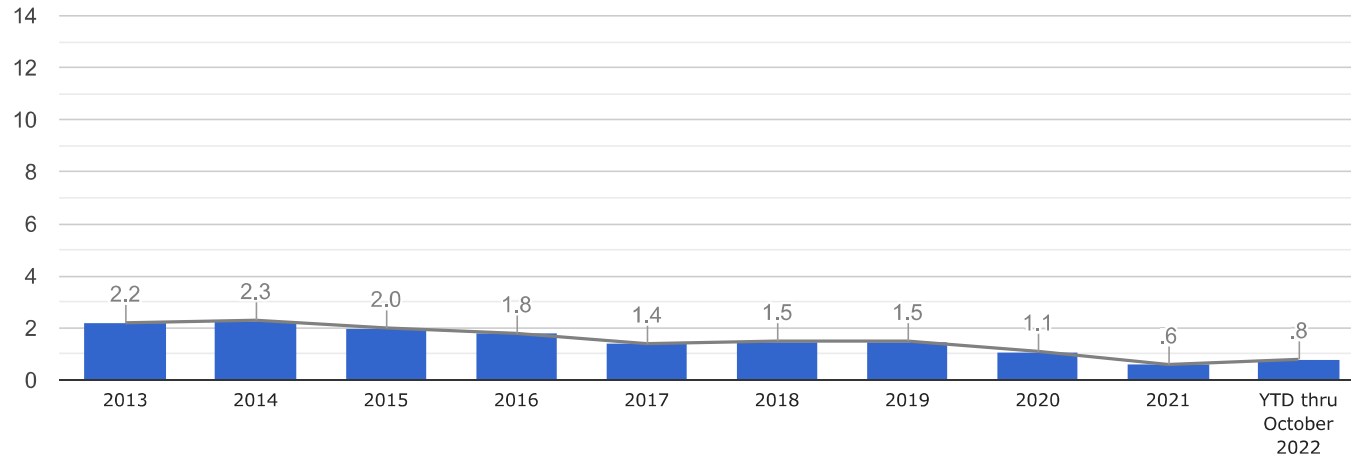
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	328,475	295,399	11.2%	344,145	301,230	14.2%
Avg Sale Overall	322,149	292,289	10.2%	336,154	293,061	14.7%

2022 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	2	.3	1	.0	3	.0
40,000 to 49,999	1	.2	1	.2	3	.0	1	.0
50,000 to 59,999	0	.0	1	.2	9	.1	13	.2
60,000 to 69,999	2	.3	1	.2	9	.1	10	.1
70,000 to 79,999	0	.0	0	.0	9	.1	8	.1
80,000 to 89,999	1	.2	2	.3	9	.1	11	.1
90,000 to 99,999	1	.2	2	.3	9	.1	16	.2
100,000 to 119,999	3	.5	7	1.1	44	.6	56	.7
120,000 to 139,999	9	1.4	9	1.4	94	1.3	134	1.8
140,000 to 159,999	20	3.0	14	2.1	178	2.5	253	3.3
160,000 to 179,999	24	3.7	38	5.7	264	3.8	397	5.2
180,000 to 199,999	45	6.9	59	8.9	348	5.0	543	7.2
200,000 to 249,999	109	16.6	150	22.6	1,214	17.4	1,417	18.7
250,000 to 299,999	144	22.0	124	18.7	1,255	18.0	1,362	18.0
300,000 to 399,999	154	23.5	117	17.6	1,750	25.0	1,541	20.4
400,000 to 499,999	63	9.6	68	10.2	823	11.8	821	10.9
500,000 to 599,999	28	4.3	28	4.2	371	5.3	366	4.8
600,000 to 699,999	23	3.5	13	2.0	228	3.3	253	3.3
700,000 to 799,999	11	1.7	10	1.5	142	2.0	133	1.8
800,000 to 899,999	4	.6	5	.8	75	1.1	78	1.0
900,000 to 999,999	4	.6	2	.3	48	.7	35	.5
1,000,000 or over	10	1.5	11	1.7	107	1.5	110	1.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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