

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

October New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	63	80	-21.3%	Residential	105 / 72
Multi-Family	2	1	100.0%	Multi-Family	1 / 329
Vacant Land	10	11	-9.1%	Vacant Land	91 / 147
YTD New Listings				Total	197
Residential	821	843	-2.6%		
Multi-Family	13	24	-45.8%		
Vacant Land	175	180	-2.8%		

Months of Inventory of Homes Based on Pending Sales 1.8

October CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	53	-40.4%	12,054,200	-32.4%	32	89	17,838,035	19
Multi-Family	3	200.0%	492,000	67.9%	52	1	293,000	4
Vacant Land	7	.0%	690,000	42.6%	10	7	483,900	187
Total All Sales	63	-35.1%	13,236,200	-28.9%		97	18,614,935	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	647	-9.9%	149,173,460	1.0%	718	147,637,371
Multi-Family	12	-7.7%	2,158,800	-39.2%	13	3,551,130
Vacant Land	94	-24.2%	8,015,809	-22.4%	124	10,329,716
Total All Sales	753	-11.9%	159,348,069	-1.3%	855	161,518,217

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	227,438	200,427	13.5%	230,562	205,623	12.1%
Avg Sale Overall	210,098	191,907	9.5%	211,618	188,910	12.0%

October Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-30.5%	12,778,616	-23.5%	25	82	16,701,500	23
Multi-Family	2	.0%	341,500	8.4%	10	2	314,899	4
Vacant Land	4	-75.0%	273,500	-86.1%	20	16	1,968,000	78
Total All Sales	63	-37.0%	13,393,616	-29.4%		100	18,984,399	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	719	-9.7%	165,482,519	1.9%	796	162,344,145
Multi-Family	10	-33.3%	2,030,400	-46.0%	15	3,761,499
Vacant Land	106	-25.9%	8,549,334	-32.5%	143	12,672,645
Total All Sales	835	-12.5%	176,062,253	-1.5%	954	178,778,289

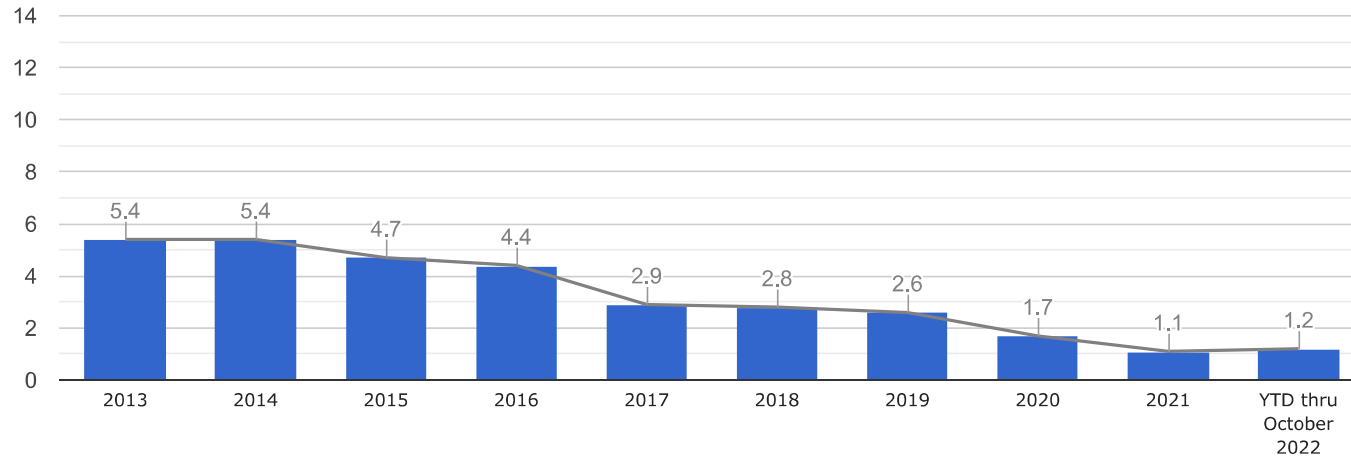
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	224,186	203,677	10.1%	230,156	203,950	12.8%
Avg Sale Overall	212,597	189,844	12.0%	210,853	187,399	12.5%

2022 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	3	.4
20,000 to 29,999	0	.0	0	.0	2	.3	1	.1
30,000 to 39,999	0	.0	0	.0	5	.8	2	.3
40,000 to 49,999	0	.0	0	.0	3	.5	3	.4
50,000 to 59,999	0	.0	0	.0	6	.9	9	1.3
60,000 to 69,999	1	1.9	1	1.8	6	.9	7	1.0
70,000 to 79,999	1	1.9	1	1.8	15	2.3	13	1.8
80,000 to 89,999	1	1.9	1	1.8	14	2.2	14	1.9
90,000 to 99,999	0	.0	2	3.5	13	2.0	25	3.5
100,000 to 119,999	2	3.8	2	3.5	24	3.7	34	4.7
120,000 to 139,999	5	9.4	4	7.0	42	6.5	48	6.7
140,000 to 159,999	6	11.3	8	14.0	54	8.3	55	7.6
160,000 to 179,999	11	20.8	7	12.3	66	10.2	87	12.1
180,000 to 199,999	1	1.9	4	7.0	55	8.5	60	8.3
200,000 to 249,999	9	17.0	9	15.8	120	18.5	126	17.5
250,000 to 299,999	3	5.7	7	12.3	75	11.6	85	11.8
300,000 to 399,999	10	18.9	7	12.3	92	14.2	94	13.1
400,000 to 499,999	1	1.9	2	3.5	29	4.5	26	3.6
500,000 to 599,999	1	1.9	2	3.5	13	2.0	13	1.8
600,000 to 699,999	0	.0	0	.0	4	.6	4	.6
700,000 to 799,999	1	1.9	0	.0	6	.9	5	.7
800,000 to 899,999	0	.0	0	.0	0	.0	3	.4
900,000 to 999,999	0	.0	0	.0	1	.2	0	.0
1,000,000 or over	0	.0	0	.0	1	.2	2	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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