

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2022**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

October New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	217	233	-6.9%	Residential	74
Multi-Family	4	6	-33.3%	Multi-Family	63
Vacant Land	34	30	13.3%	Vacant Land	432
YTD New Listings				Total	575
Residential	2,421	2,579	-6.1%		
Multi-Family	86	92	-6.5%		
Vacant Land	360	409	-12.0%		

Months of Inventory of Homes Based on Pending Sales 1.8

October CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	175	-30.6%	39,483,338	-28.9%	19	252	55,564,865	15
Multi-Family	3	-57.1%	429,950	-54.2%	10	7	938,400	25
Vacant Land	28	3.7%	1,575,650	29.4%	298	27	1,217,325	118
Total All Sales	206	-28.0%	41,488,938	-28.1%		286	57,720,590	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,939	-13.2%	447,878,490	-3.4%	2,234	463,757,491
Multi-Family	66	-4.3%	15,334,085	71.0%	69	8,968,270
Vacant Land	219	-20.9%	17,212,100	-11.8%	277	19,523,131
Total All Sales	2,224	-13.8%	480,424,675	-2.4%	2,580	492,248,892

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	225,619	220,495	2.3%	230,984	207,591	11.3%
Avg Sale Overall	201,403	201,820	-0.2%	216,018	190,794	13.2%

October Pending Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	179	-20.8%	39,656,599	28	226	44,880,410	19
Multi-Family	2	-71.4%	434,800	47	7	1,154,700	19
Vacant Land	18	-25.0%	889,950	161	24	1,894,950	266
Total All Sales	199	-22.6%	40,981,349	-14.5%	257	47,930,060	

Year-to-Date PENDING Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	2,120	-11.3%	492,022,134	1.3%	2,389	485,587,127	
Multi-Family	75	-5.1%	17,330,975	55.8%	79	11,120,768	
Vacant Land	250	-21.6%	20,374,598	-19.2%	319	25,203,003	
Total All Sales	2,445	-12.3%	529,727,707	1.5%	2,787	521,910,898	

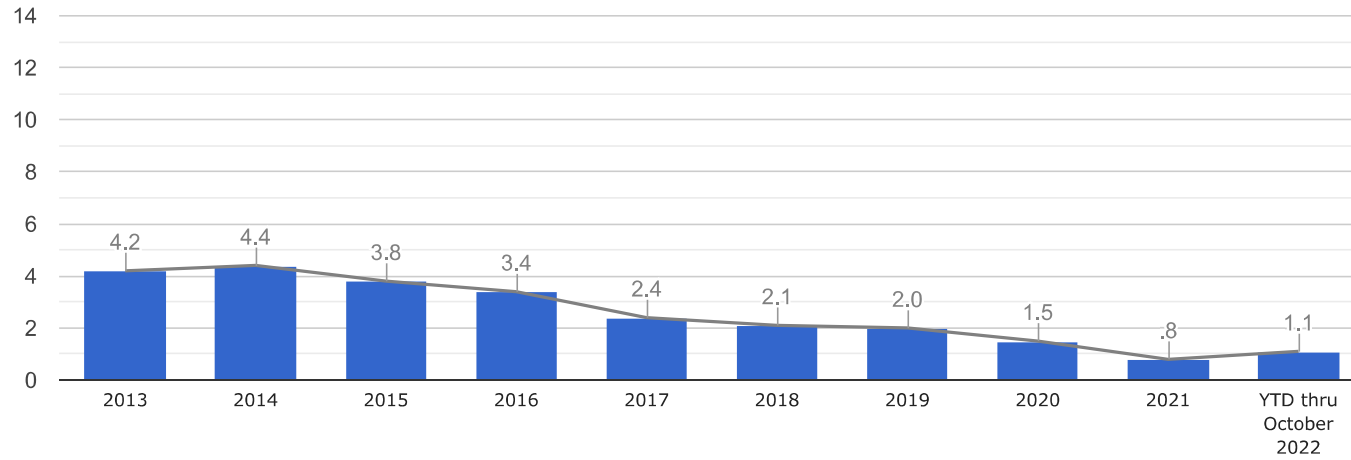
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	221,545	198,586	11.6%	232,086	203,260	14.2%
Avg Sale Overall	205,936	186,498	10.4%	216,658	187,266	15.7%

2022 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.6	6	.3	8	.4
20,000 to 29,999	0	.0	0	.0	10	.5	6	.3
30,000 to 39,999	4	2.3	0	.0	22	1.1	27	1.3
40,000 to 49,999	4	2.3	3	1.7	28	1.4	31	1.5
50,000 to 59,999	2	1.1	2	1.1	26	1.3	29	1.4
60,000 to 69,999	5	2.9	4	2.2	44	2.3	40	1.9
70,000 to 79,999	2	1.1	5	2.8	37	1.9	52	2.5
80,000 to 89,999	4	2.3	4	2.2	42	2.2	55	2.6
90,000 to 99,999	4	2.3	7	3.9	33	1.7	51	2.4
100,000 to 119,999	7	4.0	3	1.7	79	4.1	90	4.2
120,000 to 139,999	8	4.6	15	8.4	134	6.9	166	7.8
140,000 to 159,999	18	10.3	18	10.1	159	8.2	174	8.2
160,000 to 179,999	14	8.0	16	8.9	155	8.0	184	8.7
180,000 to 199,999	14	8.0	20	11.2	163	8.4	202	9.5
200,000 to 249,999	33	18.9	25	14.0	340	17.5	337	15.9
250,000 to 299,999	15	8.6	23	12.8	240	12.4	242	11.4
300,000 to 399,999	21	12.0	19	10.6	258	13.3	243	11.5
400,000 to 499,999	13	7.4	8	4.5	77	4.0	89	4.2
500,000 to 599,999	4	2.3	4	2.2	43	2.2	40	1.9
600,000 to 699,999	3	1.7	0	.0	15	.8	19	.9
700,000 to 799,999	0	.0	2	1.1	6	.3	8	.4
800,000 to 899,999	0	.0	0	.0	3	.2	7	.3
900,000 to 999,999	0	.0	0	.0	5	.3	8	.4
1,000,000 or over	0	.0	0	.0	14	.7	12	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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