

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2022**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>October New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	48	55	-12.7%	Residential	88	80
Multi-Family	1	0	.0%	Multi-Family	2	148
Vacant Land	18	18	.0%	Vacant Land	96	247
<b>YTD New Listings</b>				<b>Total</b>	<b>186</b>	
Residential	651	602	8.1%			
Multi-Family	7	10	-30.0%			
Vacant Land	199	227	-12.3%			

Months of Inventory of Homes Based on Pending Sales 2.4

<b>October CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	50	-3.8%	11,166,594	-15.4%	23	52	13,191,800	38
Multi-Family	0	.0%	0	.0%	0	1	105,000	20
Vacant Land	14	-39.1%	1,236,560	-22.7%	171	23	1,599,200	69
<b>Total All Sales</b>	<b>64</b>	<b>-15.8%</b>	<b>12,403,154</b>	<b>-16.7%</b>		<b>76</b>	<b>14,896,000</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	467	-6.0%	107,532,181	3.5%		497	103,852,591
Multi-Family	2	-50.0%	345,000	-55.2%		4	770,000
Vacant Land	117	-28.7%	8,002,156	-32.1%		164	11,779,702
<b>Total All Sales</b>	<b>586</b>	<b>-11.9%</b>	<b>115,879,337</b>	<b>-.4%</b>		<b>665</b>	<b>116,402,293</b>

**Stats based on CLOSED Sales**

	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	223,332	253,688	-12.0%	230,262	208,959	10.2%
Avg Sale Overall	193,799	196,000	-1.1%	197,746	175,041	13.0%

**October Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	37	-11.9%	8,406,899	4.8%	22	42	8,018,700	30
Multi-Family	1	.0%	190,000	81.0%	11	1	105,000	20
Vacant Land	20	-13.0%	1,294,000	-40.0%	85	23	2,155,799	90
Total All Sales	58	-12.1%	9,890,899	-3.8%		66	10,279,499	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	545	-4.7%	124,990,641	5.3%	572	118,690,798
Multi-Family	4	-20.0%	1,528,500	72.8%	5	884,700
Vacant Land	149	-19.0%	10,900,695	-20.0%	184	13,625,745
Total All Sales	698	-8.3%	137,419,836	3.2%	761	133,201,243

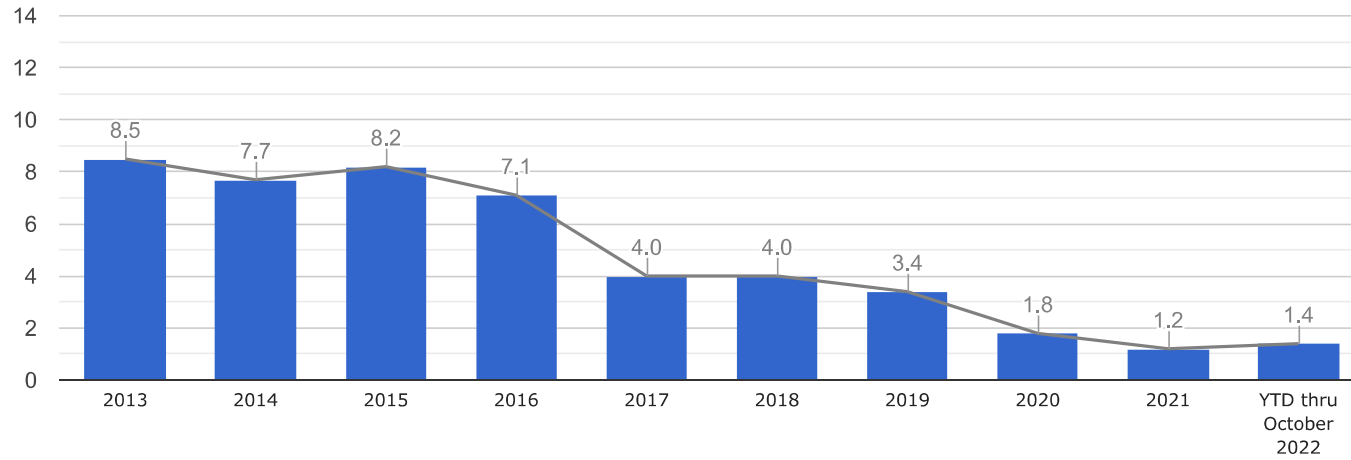
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	227,213	190,921	19.0%	229,341	207,501	10.5%
Avg Sale Overall	170,533	155,750	9.5%	196,877	175,034	12.5%

**2022 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	2	.4	2	.4
30,000 to 39,999	0	.0	0	.0	5	1.1	5	.9
40,000 to 49,999	0	.0	0	.0	4	.9	3	.6
50,000 to 59,999	3	6.0	1	2.7	9	1.9	6	1.1
60,000 to 69,999	0	.0	1	2.7	4	.9	9	1.7
70,000 to 79,999	1	2.0	1	2.7	6	1.3	7	1.3
80,000 to 89,999	0	.0	0	.0	5	1.1	10	1.8
90,000 to 99,999	2	4.0	1	2.7	16	3.4	16	2.9
100,000 to 119,999	5	10.0	1	2.7	21	4.5	28	5.1
120,000 to 139,999	3	6.0	3	8.1	36	7.7	46	8.4
140,000 to 159,999	4	8.0	2	5.4	36	7.7	39	7.2
160,000 to 179,999	2	4.0	4	10.8	46	9.9	45	8.3
180,000 to 199,999	2	4.0	4	10.8	35	7.5	60	11.0
200,000 to 249,999	13	26.0	6	16.2	92	19.7	93	17.1
250,000 to 299,999	4	8.0	4	10.8	53	11.3	67	12.3
300,000 to 399,999	7	14.0	8	21.6	55	11.8	65	11.9
400,000 to 499,999	3	6.0	0	.0	25	5.4	28	5.1
500,000 to 599,999	1	2.0	1	2.7	5	1.1	4	.7
600,000 to 699,999	0	.0	0	.0	4	.9	5	.9
700,000 to 799,999	0	.0	0	.0	4	.9	2	.4
800,000 to 899,999	0	.0	0	.0	2	.4	2	.4
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	2	.4	2	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2022 MLS Exchange, Inc. All rights reserved.