

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**October 2022**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>October New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	934	1,148	-18.6%	Residential	1,119 65
Multi-Family	31	34	-8.8%	Multi-Family	35 63
Vacant Land	58	86	-32.6%	Vacant Land	404 329
<b>YTD New Listings</b>				<b>Total</b>	<b>1,558</b>
Residential	11,072	11,343	-2.4%		
Multi-Family	373	419	-11.0%		
Vacant Land	764	822	-7.1%		

Months of Inventory of Homes Based on Pending Sales 1.3

<b>October CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	865	-23.7%	287,033,300	-13.4%	20	1,134	331,369,745	13
Multi-Family	18	-60.9%	4,961,611	-60.2%	26	46	12,475,000	20
Vacant Land	46	12.2%	6,088,295	2.7%	108	41	5,930,400	90
<b>Total All Sales</b>	<b>929</b>	<b>-23.9%</b>	<b>298,083,206</b>	<b>-14.8%</b>		<b>1,221</b>	<b>349,775,145</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	8,986	-8.3%	3,067,213,287	3.4%	9,795	2,966,119,615
Multi-Family	275	-22.8%	81,891,537	-13.5%	356	94,672,227
Vacant Land	451	-16.3%	67,936,522	-6.1%	539	72,381,802
<b>Total All Sales</b>	<b>9,712</b>	<b>-9.1%</b>	<b>3,217,041,346</b>	<b>2.7%</b>	<b>10,690</b>	<b>3,133,173,644</b>

<b>Stats based on CLOSED Sales</b>	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	331,830	292,213	13.6%	341,332	302,820	12.7%
Avg Sale Overall	320,865	286,466	12.0%	331,244	293,094	13.0%

**October Pending Sales**

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	851	-26.6%	273,657,964	20	1,159	337,342,362	14
Multi-Family	26	-43.5%	7,330,775	21	46	12,932,600	21
Vacant Land	39	5.4%	6,054,270	72	37	5,682,300	161
<b>Total All Sales</b>	<b>916</b>	<b>-26.2%</b>	<b>287,043,009</b>		<b>1,242</b>	<b>355,957,262</b>	

**Year-to-Date PENDING Sales**

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	9,745	-9.7%	3,274,456,564	20	10,790	3,183,392,759	14
Multi-Family	310	-21.3%	91,209,620	21	394	103,222,594	21
Vacant Land	513	-20.0%	88,887,490	72	641	89,494,211	161
<b>Total All Sales</b>	<b>10,568</b>	<b>-10.6%</b>	<b>3,454,553,674</b>		<b>11,825</b>	<b>3,376,109,564</b>	

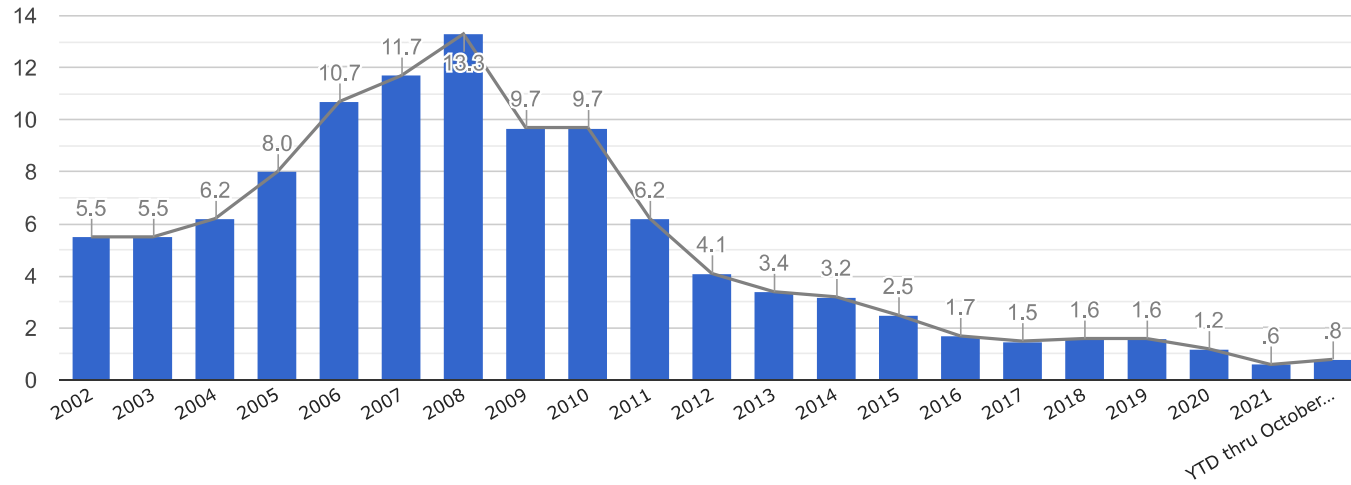
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	321,572	291,063	10.5%	336,014	295,032	13.9%
Avg Sale Overall	313,366	286,600	9.3%	326,888	285,506	14.5%

**2022 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	2	.0	0	.0
30,000 to 39,999	1	.1	3	.4	4	.0	6	.1
40,000 to 49,999	1	.1	1	.1	4	.0	4	.0
50,000 to 59,999	0	.0	2	.2	15	.2	19	.2
60,000 to 69,999	3	.3	1	.1	17	.2	16	.2
70,000 to 79,999	0	.0	1	.1	17	.2	20	.2
80,000 to 89,999	2	.2	2	.2	18	.2	17	.2
90,000 to 99,999	2	.2	4	.5	17	.2	30	.3
100,000 to 119,999	8	.9	9	1.1	88	1.0	100	1.0
120,000 to 139,999	12	1.4	17	2.0	158	1.8	226	2.3
140,000 to 159,999	29	3.4	22	2.6	268	3.0	358	3.7
160,000 to 179,999	36	4.2	52	6.1	360	4.0	537	5.5
180,000 to 199,999	61	7.1	70	8.2	472	5.3	691	7.1
200,000 to 249,999	138	16.0	175	20.6	1,498	16.7	1,701	17.5
250,000 to 299,999	179	20.7	159	18.7	1,539	17.1	1,730	17.8
300,000 to 399,999	211	24.4	165	19.4	2,317	25.8	2,079	21.3
400,000 to 499,999	84	9.7	86	10.1	1,051	11.7	1,064	10.9
500,000 to 599,999	38	4.4	36	4.2	475	5.3	466	4.8
600,000 to 699,999	26	3.0	17	2.0	260	2.9	288	3.0
700,000 to 799,999	13	1.5	10	1.2	153	1.7	148	1.5
800,000 to 899,999	4	.5	5	.6	84	.9	86	.9
900,000 to 999,999	4	.5	2	.2	52	.6	36	.4
1,000,000 or over	13	1.5	12	1.4	116	1.3	122	1.3

### Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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