

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

October New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	293	366	-19.9%	Residential	75
Multi-Family	1	6	-83.3%	Multi-Family	97
Vacant Land	27	36	-25.0%	Vacant Land	247
YTD New Listings				Total	696
Residential	3,622	3,592	.8%		
Multi-Family	63	74	-14.9%		
Vacant Land	430	433	-7.7%		

Months of Inventory of Homes Based on Pending Sales 1.8

October CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	290	-20.5%	109,933,301	-13.8%	29	365	127,605,187	19
Multi-Family	4	-50.0%	1,260,000	-42.3%	31	8	2,184,150	15
Vacant Land	22	-24.1%	3,249,300	-48.2%	132	29	6,276,300	255
Total All Sales	316	-21.4%	114,442,601	-15.9%		402	136,065,637	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,854	-7.8%	1,104,392,444	2.2%	3,095	1,080,979,459
Multi-Family	54	17.4%	17,441,774	22.5%	46	14,243,900
Vacant Land	201	-25.3%	40,296,680	-9.9%	269	40,660,810
Total All Sales	3,109	-8.8%	1,162,130,898	2.3%	3,410	1,135,884,169

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	379,080	349,603	8.4%	386,963	349,266	10.8%
Avg Sale Overall	362,160	338,472	7.0%	373,796	333,104	12.2%

October Pending Sales

			2022			2021		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	258	-27.5%	100,112,898	-18.0%	26	356	122,090,146	18
Multi-Family	2	-71.4%	689,900	-78.8%	27	7	3,254,700	53
Vacant Land	18	-43.8%	2,525,400	-56.7%	77	32	5,830,300	140
Total All Sales	278	-29.6%	103,328,198	-21.2%		395	131,175,146	

Year-to-Date PENDING Sales

			2022		2021	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,098	-7.9%	1,200,899,051	2.2%	3,362	1,174,994,056
Multi-Family	56	-18.8%	20,291,274	-11.7%	69	22,970,822
Vacant Land	258	-13.4%	53,480,874	1.6%	298	52,641,441
Total All Sales	3,412	-8.5%	1,274,671,199	1.9%	3,729	1,250,606,319

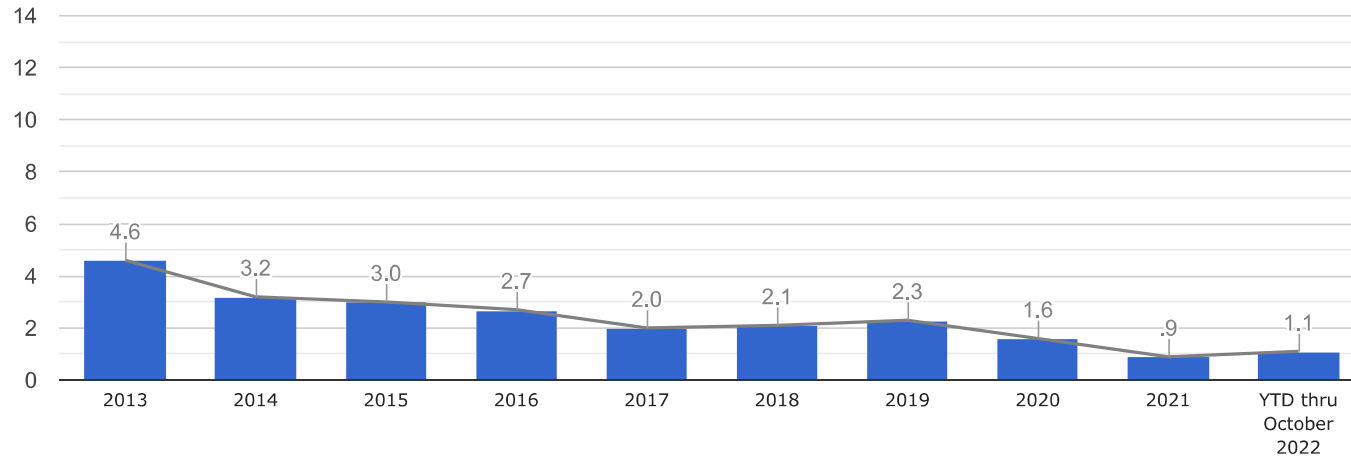
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	388,034	342,950	13.1%	387,637	349,493	10.9%
Avg Sale Overall	371,684	332,089	11.9%	373,585	335,373	11.4%

2022 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	2	.7	0	.0	3	.1	4	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	.3	0	.0	1	.0	2	.1
60,000 to 69,999	0	.0	0	.0	2	.1	1	.0
70,000 to 79,999	0	.0	0	.0	4	.1	1	.0
80,000 to 89,999	1	.3	0	.0	3	.1	3	.1
90,000 to 99,999	0	.0	0	.0	3	.1	2	.1
100,000 to 119,999	0	.0	1	.4	9	.3	14	.5
120,000 to 139,999	1	.3	2	.8	25	.9	35	1.1
140,000 to 159,999	3	1.0	4	1.6	37	1.3	50	1.6
160,000 to 179,999	1	.3	4	1.6	45	1.6	57	1.8
180,000 to 199,999	9	3.1	14	5.4	93	3.3	139	4.5
200,000 to 249,999	38	13.1	37	14.3	317	11.1	372	12.0
250,000 to 299,999	58	20.0	53	20.5	460	16.1	576	18.6
300,000 to 399,999	85	29.3	75	29.1	898	31.5	873	28.2
400,000 to 499,999	48	16.6	27	10.5	483	16.9	487	15.7
500,000 to 599,999	18	6.2	17	6.6	209	7.3	221	7.1
600,000 to 699,999	10	3.4	12	4.7	105	3.7	108	3.5
700,000 to 799,999	6	2.1	2	.8	48	1.7	43	1.4
800,000 to 899,999	2	.7	2	.8	28	1.0	24	.8
900,000 to 999,999	2	.7	1	.4	16	.6	15	.5
1,000,000 or over	5	1.7	7	2.7	63	2.2	71	2.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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