

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2022**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

November New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	113	108	4.6%	Residential	179
Multi-Family	3	1	200.0%	Multi-Family	6
Vacant Land	31	22	40.9%	Vacant Land	236
YTD New Listings				Total	421
Residential	1,754	1,697	3.4%		
Multi-Family	34	43	-20.9%		
Vacant Land	471	524	-10.1%		

Months of Inventory of Homes Based on Pending Sales 1.7

November CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	108	-15.0%	37,376,858	-29.3%	28	127	52,898,730	26
Multi-Family	2	.0%	524,900	-10.3%	51	2	584,900	13
Vacant Land	18	-43.8%	1,235,210	-68.6%	85	32	3,934,300	146
Total All Sales	128	-20.5%	39,136,968	-31.8%		161	57,417,930	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,412	-4.5%	533,634,670	7.8%	1,478	495,193,521
Multi-Family	23	-28.1%	6,113,900	-18.7%	32	7,519,200
Vacant Land	264	-30.2%	36,872,120	-29.8%	378	52,554,808
Total All Sales	1,699	-10.0%	576,620,690	3.8%	1,888	555,267,529

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	346,082	416,525	-16.9%	377,928	335,043	12.8%
Avg Sale Overall	305,758	356,633	-14.3%	339,388	294,104	15.4%

November Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	105	-1.9%	32,850,215	-30.9%	29	107	47,562,822	22
Multi-Family	3	200.0%	815,000	640.9%	35	1	110,000	35
Vacant Land	12	-61.3%	1,439,399	-58.2%	86	31	3,440,100	141
Total All Sales	120	-13.7%	35,104,614	-31.3%		139	51,112,922	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,474	-6.4%	547,630,656	2.8%	1,575	532,602,443
Multi-Family	26	-18.8%	9,093,900	11.4%	32	8,162,300
Vacant Land	277	-34.0%	38,968,269	-38.2%	420	63,083,774
Total All Sales	1,777	-12.3%	595,692,825	-1.4%	2,027	603,848,517

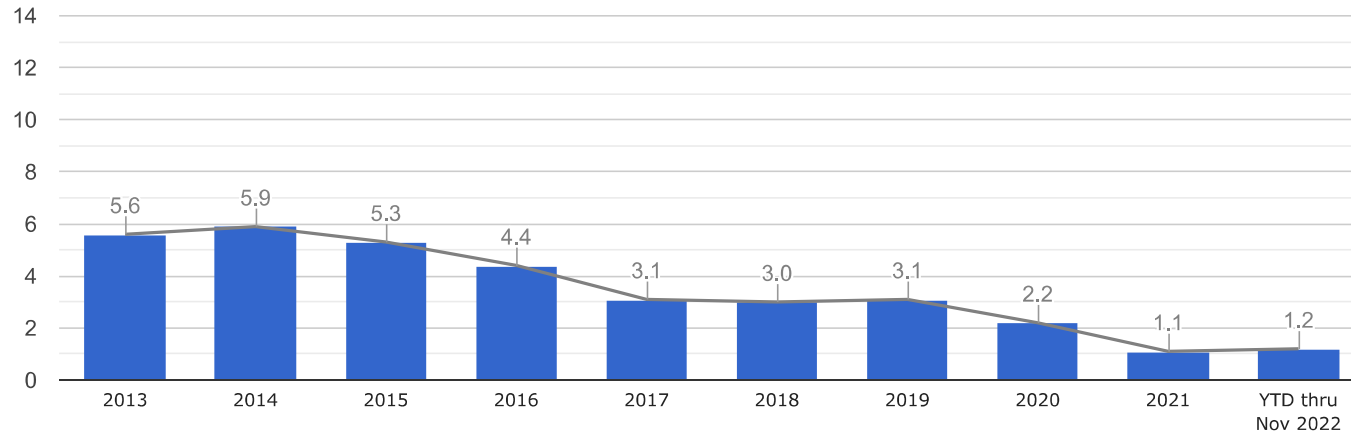
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	312,859	444,512	-29.6%	371,527	338,160	9.9%
Avg Sale Overall	292,538	367,719	-20.4%	335,224	297,903	12.5%

2022 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	3	.2	0	.0
60,000 to 69,999	0	.0	0	.0	4	.3	4	.3
70,000 to 79,999	0	.0	0	.0	4	.3	7	.5
80,000 to 89,999	0	.0	2	1.9	4	.3	9	.6
90,000 to 99,999	1	.9	0	.0	10	.7	5	.3
100,000 to 119,999	2	1.9	4	3.8	17	1.2	21	1.4
120,000 to 139,999	3	2.8	2	1.9	34	2.4	43	2.9
140,000 to 159,999	3	2.8	4	3.8	53	3.8	54	3.7
160,000 to 179,999	4	3.7	8	7.6	68	4.8	88	6.0
180,000 to 199,999	6	5.6	9	8.6	78	5.5	106	7.2
200,000 to 249,999	19	17.6	18	17.1	216	15.3	232	15.7
250,000 to 299,999	15	13.9	19	18.1	205	14.5	219	14.9
300,000 to 399,999	28	25.9	21	20.0	324	22.9	303	20.6
400,000 to 499,999	13	12.0	8	7.6	139	9.8	140	9.5
500,000 to 599,999	6	5.6	5	4.8	100	7.1	97	6.6
600,000 to 699,999	2	1.9	1	1.0	42	3.0	43	2.9
700,000 to 799,999	0	.0	0	.0	25	1.8	26	1.8
800,000 to 899,999	1	.9	2	1.9	23	1.6	19	1.3
900,000 to 999,999	2	1.9	0	.0	14	1.0	9	.6
1,000,000 or over	3	2.8	2	1.9	49	3.5	48	3.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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