

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2022**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>November New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	36	43	-16.3%	Residential	62 66
Multi-Family	1	3	-66.7%	Multi-Family	2 60
Vacant Land	3	6	-50.0%	Vacant Land	48 518
<b>YTD New Listings</b>				<b>Total</b>	<b>112</b>
Residential	598	611	-2.1%		
Multi-Family	13	18	-27.8%		
Vacant Land	73	100	-27.0%		

Months of Inventory of Homes Based on Pending Sales 1.9

<b>November CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	40	-9.1%	7,782,866	-13.9%	26	44	9,038,145	17
Multi-Family	1	.0%	635,700	.0%	10	0	0	0
Vacant Land	5	25.0%	201,000	-28.7%	131	4	281,900	141
<b>Total All Sales</b>	<b>46</b>	<b>-4.2%</b>	<b>8,619,566</b>	<b>-7.5%</b>		<b>48</b>	<b>9,320,045</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	520	2.6%	114,754,198	9.4%	507	104,926,976
Multi-Family	10	-9.1%	1,983,700	3.3%	11	1,920,800
Vacant Land	55	-39.6%	3,995,167	-46.1%	91	7,418,800
<b>Total All Sales</b>	<b>585</b>	<b>-3.9%</b>	<b>120,733,065</b>	<b>5.7%</b>	<b>609</b>	<b>114,266,576</b>

**Stats based on CLOSED Sales**

	<b>November</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	194,572	205,412	-5.3%	220,681	206,957	6.6%
Avg Sale Overall	187,382	194,168	-3.5%	206,381	187,630	10.0%

**November Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	32	-36.0%	6,602,500	-26.9%	29	50	9,036,200	20
Multi-Family	1	-75.0%	249,900	-70.2%	81	4	839,800	13
Vacant Land	3	-57.1%	234,900	-81.1%	364	7	1,239,600	119
Total All Sales	36	-41.0%	7,087,300	-36.2%		61	11,115,600	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	545	-6.8%	118,337,547	2.5%	585	115,448,443
Multi-Family	9	-43.8%	1,862,900	-35.5%	16	2,887,000
Vacant Land	50	-51.0%	4,328,200	-48.2%	102	8,358,900
Total All Sales	604	-14.1%	124,528,647	-1.7%	703	126,694,343

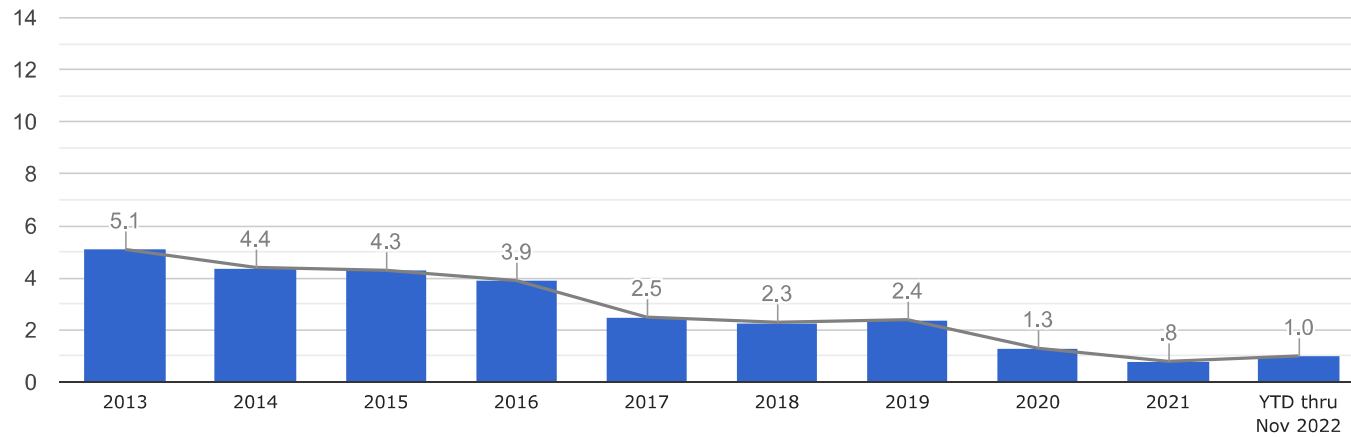
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	206,328	180,724	14.2%	217,133	197,348	10.0%
Avg Sale Overall	196,869	182,223	8.0%	206,173	180,220	14.4%

**2022 Sales of Residential Single Family Homes by Price Class**

	<b>November</b>				<b>YTD</b>			
	<b>Closed</b>	<b>%</b>	<b>Pending</b>	<b>%</b>	<b>Closed</b>	<b>%</b>	<b>Pending</b>	<b>%</b>
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	2.5	0	.0	3	.6	0	.0
30,000 to 39,999	0	.0	0	.0	2	.4	2	.4
40,000 to 49,999	1	2.5	1	3.1	2	.4	3	.6
50,000 to 59,999	0	.0	0	.0	5	1.0	5	.9
60,000 to 69,999	0	.0	1	3.1	2	.4	3	.6
70,000 to 79,999	1	2.5	0	.0	5	1.0	6	1.1
80,000 to 89,999	1	2.5	0	.0	5	1.0	2	.4
90,000 to 99,999	1	2.5	0	.0	5	1.0	9	1.7
100,000 to 119,999	2	5.0	2	6.3	31	6.0	30	5.5
120,000 to 139,999	3	7.5	1	3.1	31	6.0	49	9.0
140,000 to 159,999	4	10.0	3	9.4	53	10.2	62	11.4
160,000 to 179,999	7	17.5	9	28.1	67	12.9	84	15.4
180,000 to 199,999	4	10.0	2	6.3	54	10.4	52	9.5
200,000 to 249,999	3	7.5	4	12.5	95	18.3	80	14.7
250,000 to 299,999	7	17.5	4	12.5	56	10.8	63	11.6
300,000 to 399,999	4	10.0	5	15.6	72	13.8	66	12.1
400,000 to 499,999	1	2.5	0	.0	22	4.2	23	4.2
500,000 to 599,999	0	.0	0	.0	8	1.5	4	.7
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	1	.2	1	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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