

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

November New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	549	639	-14.1%	Residential	753	76
Multi-Family	16	26	-38.5%	Multi-Family	27	74
Vacant Land	54	50	8.0%	Vacant Land	253	273
YTD New Listings				Total	1,033	
Residential	9,128	9,591	-4.8%			
Multi-Family	361	412	-12.4%			
Vacant Land	517	583	-11.3%			

Months of Inventory of Homes Based on Pending Sales 1.5

November CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	611	-26.5%	212,005,240	-17.3%	19	831	256,454,009	15
Multi-Family	16	-50.0%	4,488,000	-54.9%	8	32	9,940,400	17
Vacant Land	34	47.8%	5,249,403	15.7%	117	23	4,538,265	152
Total All Sales	661	-25.4%	221,742,643	-18.2%		886	270,932,674	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	7,601	-11.8%	2,663,340,768	-1.1%		8,618	2,665,568,058
Multi-Family	273	-24.0%	82,681,137	-16.0%		359	98,420,782
Vacant Land	303	-12.4%	44,328,977	-10.3%		346	49,414,692
Total All Sales	8,177	-12.3%	2,790,350,882	-8.8%		9,323	2,813,403,532

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	346,981	308,609	12.4%	350,393	309,302	13.3%
Avg Sale Overall	335,465	305,793	9.7%	341,244	301,770	13.1%

November Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	486	-31.1%	152,642,058	-25.5%	22	705	204,967,152	14
Multi-Family	15	-50.0%	4,337,598	-47.8%	26	30	8,306,825	17
Vacant Land	30	-21.1%	3,875,636	-51.2%	67	38	7,935,450	56
Total All Sales	531	-31.3%	160,855,292	-27.3%		773	221,209,427	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,048	-12.8%	2,755,066,822	-6%	9,230	2,772,954,302
Multi-Family	308	-22.4%	91,528,118	-13.7%	397	106,020,819
Vacant Land	341	-24.2%	59,290,771	-13.9%	450	68,877,591
Total All Sales	8,697	-13.7%	2,905,885,711	-1.4%	10,077	2,947,852,712

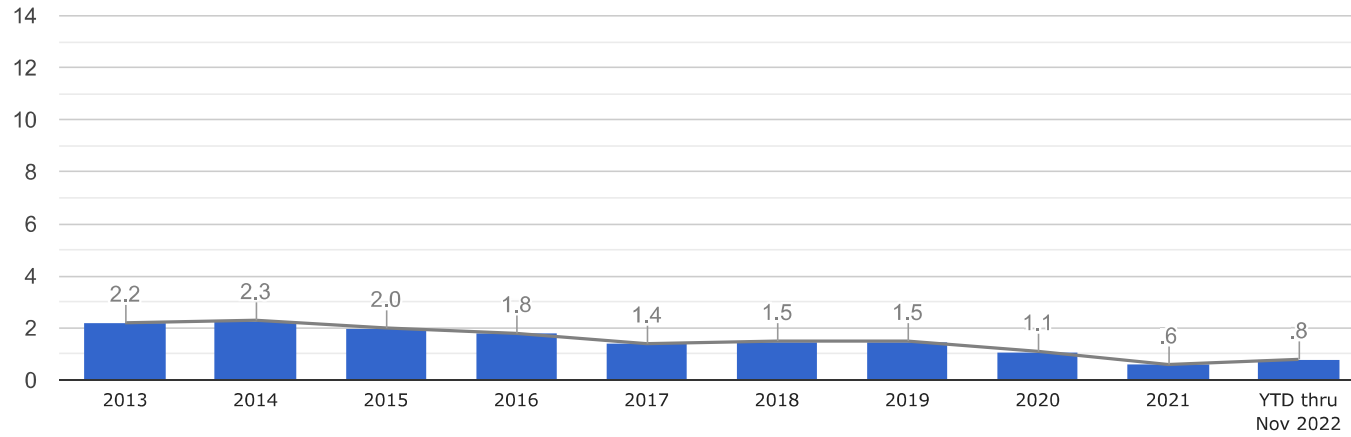
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	314,078	290,734	8.0%	342,329	300,428	13.9%
Avg Sale Overall	302,929	286,170	5.9%	334,125	292,533	14.2%

2022 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	3	.5	0	.0	4	.1	3	.0
40,000 to 49,999	0	.0	0	.0	3	.0	1	.0
50,000 to 59,999	1	.2	0	.0	10	.1	13	.2
60,000 to 69,999	0	.0	1	.2	9	.1	11	.1
70,000 to 79,999	1	.2	2	.4	10	.1	10	.1
80,000 to 89,999	0	.0	1	.2	9	.1	12	.1
90,000 to 99,999	2	.3	2	.4	11	.1	18	.2
100,000 to 119,999	2	.3	5	1.0	46	.6	61	.8
120,000 to 139,999	8	1.3	6	1.2	102	1.3	140	1.7
140,000 to 159,999	15	2.5	16	3.3	193	2.5	269	3.3
160,000 to 179,999	24	3.9	35	7.2	288	3.8	432	5.4
180,000 to 199,999	41	6.7	31	6.4	389	5.1	574	7.1
200,000 to 249,999	118	19.3	105	21.6	1,332	17.5	1,522	18.9
250,000 to 299,999	117	19.1	80	16.5	1,372	18.1	1,442	17.9
300,000 to 399,999	132	21.6	106	21.8	1,882	24.8	1,647	20.5
400,000 to 499,999	69	11.3	44	9.1	892	11.7	865	10.7
500,000 to 599,999	23	3.8	21	4.3	394	5.2	387	4.8
600,000 to 699,999	19	3.1	12	2.5	247	3.2	265	3.3
700,000 to 799,999	15	2.5	13	2.7	157	2.1	146	1.8
800,000 to 899,999	7	1.1	3	.6	82	1.1	81	1.0
900,000 to 999,999	2	.3	2	.4	50	.7	37	.5
1,000,000 or over	12	2.0	1	.2	119	1.6	111	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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