

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

November New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	56	72	-22.2%	Residential	99 83
Multi-Family	0	0	.0%	Multi-Family	1 359
Vacant Land	4	8	-50.0%	Vacant Land	91 224
YTD New Listings				Total	191
Residential	877	915	-4.2%		
Multi-Family	13	24	-45.8%		
Vacant Land	179	188	-4.8%		

Months of Inventory of Homes Based on Pending Sales 1.8

November CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	53	-28.4%	12,385,850	-11.6%	29	74	14,017,499	25
Multi-Family	1	-50.0%	174,000	-66.7%	7	2	523,000	30
Vacant Land	6	-60.0%	476,000	-72.4%	82	15	1,727,200	85
Total All Sales	60	-34.1%	13,035,850	-19.9%		91	16,267,699	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	700	-11.6%	161,559,310	-1.1%	792	161,654,870
Multi-Family	13	-13.3%	2,332,800	-42.7%	15	4,074,130
Vacant Land	100	-28.1%	8,491,809	-29.6%	139	12,056,916
Total All Sales	813	-14.1%	172,383,919	-3.0%	946	177,785,916

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	233,695	189,426	23.4%	230,799	204,110	13.1%
Avg Sale Overall	217,264	178,766	21.5%	212,034	187,934	12.8%

November Pending Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	55	-19.1%	12,285,724	35	68	14,125,008	24
Multi-Family	0	.0%	0	0	3	359,700	66
Vacant Land	2	-75.0%	295,000	51	8	889,900	106
Total All Sales	57	-27.8%	12,580,724		79	15,374,608	

Year-to-Date PENDING Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	774	-10.4%	177,768,243	35	864	176,469,153	24
Multi-Family	10	-44.4%	2,030,400	0	18	4,121,199	66
Vacant Land	108	-28.5%	8,844,334	51	151	13,562,545	106
Total All Sales	892	-13.6%	188,642,977		1,033	194,152,897	

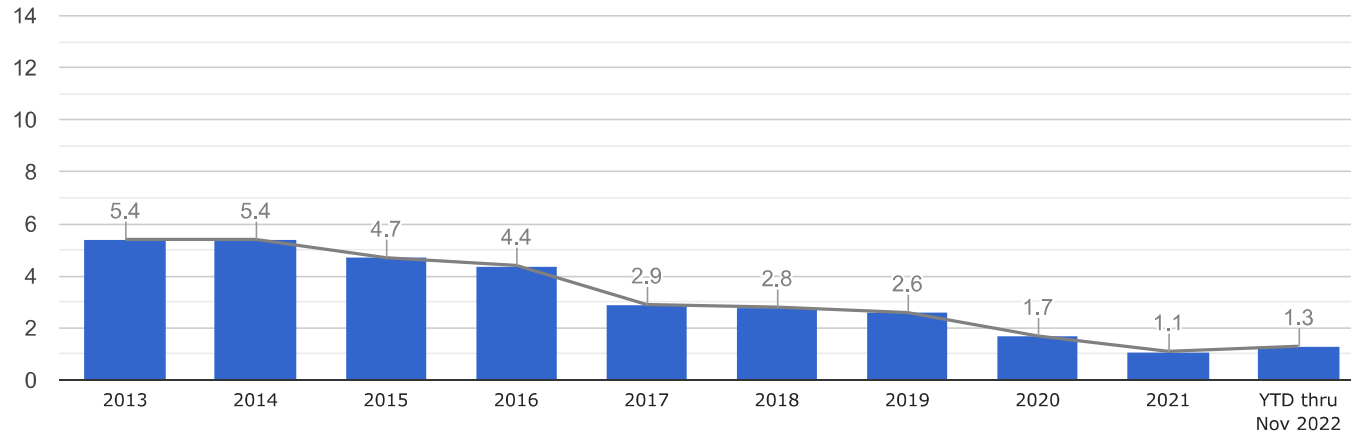
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	223,377	207,721	7.5%	229,675	204,247	12.4%
Avg Sale Overall	220,714	194,615	13.4%	211,483	187,951	12.5%

2022 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.1	3	.4
20,000 to 29,999	0	.0	0	.0	2	.3	1	.1
30,000 to 39,999	0	.0	0	.0	5	.7	2	.3
40,000 to 49,999	0	.0	0	.0	3	.4	3	.4
50,000 to 59,999	0	.0	0	.0	6	.9	9	1.2
60,000 to 69,999	0	.0	1	1.8	6	.9	8	1.0
70,000 to 79,999	0	.0	1	1.8	15	2.1	14	1.8
80,000 to 89,999	3	5.7	0	.0	17	2.4	14	1.8
90,000 to 99,999	0	.0	2	3.6	13	1.9	27	3.5
100,000 to 119,999	3	5.7	2	3.6	27	3.9	36	4.7
120,000 to 139,999	2	3.8	3	5.5	44	6.3	51	6.6
140,000 to 159,999	7	13.2	6	10.9	61	8.7	61	7.9
160,000 to 179,999	4	7.5	7	12.7	70	10.0	94	12.1
180,000 to 199,999	5	9.4	6	10.9	60	8.6	66	8.5
200,000 to 249,999	10	18.9	11	20.0	130	18.6	137	17.7
250,000 to 299,999	8	15.1	5	9.1	83	11.9	90	11.6
300,000 to 399,999	6	11.3	9	16.4	98	14.0	103	13.3
400,000 to 499,999	2	3.8	1	1.8	31	4.4	27	3.5
500,000 to 599,999	2	3.8	0	.0	15	2.1	13	1.7
600,000 to 699,999	0	.0	1	1.8	4	.6	5	.6
700,000 to 799,999	1	1.9	0	.0	7	1.0	5	.6
800,000 to 899,999	0	.0	0	.0	0	.0	3	.4
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	0	.0	0	.0	1	.1	2	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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