

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2022**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

November New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	191	182	4.9%	Residential	296
Multi-Family	5	8	-37.5%	Multi-Family	12
Vacant Land	34	35	-2.9%	Vacant Land	238
YTD New Listings				Total	546
Residential	2,612	2,761	-5.4%		
Multi-Family	91	100	-9.0%		
Vacant Land	394	444	-11.3%		

Months of Inventory of Homes Based on Pending Sales 1.7

November CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	157	-25.9%	31,969,269	-25.8%	27	212	43,066,518	18
Multi-Family	7	16.7%	1,899,900	8.6%	33	6	1,750,100	5
Vacant Land	12	-36.8%	532,600	-76.7%	132	19	2,290,600	296
Total All Sales	176	-25.7%	34,401,769	-27.0%		237	47,107,218	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,096	-14.3%	479,847,759	-5.3%	2,446	506,824,009
Multi-Family	73	-2.7%	17,233,985	60.8%	75	10,718,370
Vacant Land	231	-22.0%	17,744,700	-18.7%	296	21,813,731
Total All Sales	2,400	-14.8%	514,826,444	-4.5%	2,817	539,356,110

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	203,626	203,144	.2%	228,935	207,205	10.5%
Avg Sale Overall	195,465	198,765	-1.7%	214,511	191,465	12.0%

November Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	170	-8.1%	38,492,697	2.8%	32	185	37,429,911	21
Multi-Family	6	-25.0%	1,034,701	-40.2%	17	8	1,731,400	10
Vacant Land	15	-40.0%	1,377,900	-20.7%	138	25	1,738,600	169
Total All Sales	191	-12.4%	40,905,298	.0%		218	40,899,911	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,290	-11.0%	530,514,831	1.4%	2,574	523,017,038
Multi-Family	81	-6.9%	18,365,676	42.9%	87	12,852,168
Vacant Land	265	-23.0%	21,752,498	-19.3%	344	26,941,603
Total All Sales	2,636	-12.3%	570,633,005	1.4%	3,005	562,810,809

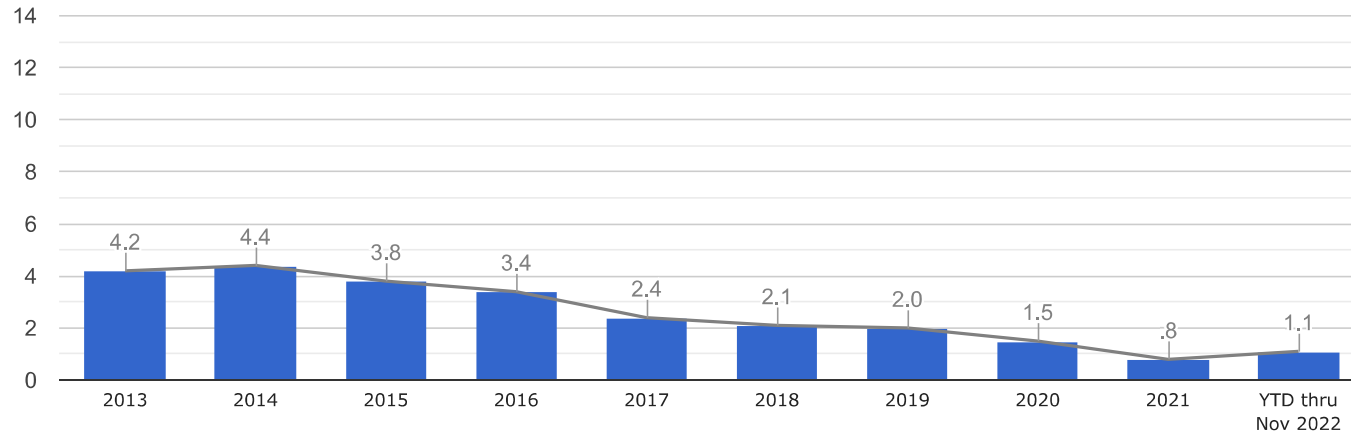
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	226,428	202,324	11.9%	231,666	203,192	14.0%
Avg Sale Overall	214,164	187,614	14.2%	216,477	187,291	15.6%

2022 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.3	8	.3
20,000 to 29,999	1	.6	2	1.2	11	.5	8	.3
30,000 to 39,999	2	1.3	1	.6	24	1.1	28	1.2
40,000 to 49,999	2	1.3	6	3.5	30	1.4	37	1.6
50,000 to 59,999	0	.0	1	.6	26	1.2	30	1.3
60,000 to 69,999	5	3.2	4	2.4	49	2.3	44	1.9
70,000 to 79,999	6	3.8	3	1.8	43	2.1	55	2.4
80,000 to 89,999	6	3.8	4	2.4	48	2.3	59	2.6
90,000 to 99,999	3	1.9	2	1.2	36	1.7	53	2.3
100,000 to 119,999	6	3.8	8	4.7	85	4.1	98	4.3
120,000 to 139,999	9	5.7	15	8.8	143	6.8	181	7.9
140,000 to 159,999	20	12.7	13	7.6	179	8.5	187	8.2
160,000 to 179,999	15	9.6	17	10.0	170	8.1	201	8.8
180,000 to 199,999	13	8.3	14	8.2	176	8.4	216	9.4
200,000 to 249,999	23	14.6	28	16.5	363	17.3	365	15.9
250,000 to 299,999	20	12.7	18	10.6	260	12.4	260	11.4
300,000 to 399,999	16	10.2	23	13.5	274	13.1	266	11.6
400,000 to 499,999	9	5.7	5	2.9	86	4.1	94	4.1
500,000 to 599,999	1	.6	1	.6	44	2.1	41	1.8
600,000 to 699,999	0	.0	2	1.2	15	.7	21	.9
700,000 to 799,999	0	.0	0	.0	6	.3	8	.3
800,000 to 899,999	0	.0	1	.6	3	.1	8	.3
900,000 to 999,999	0	.0	0	.0	5	.2	8	.3
1,000,000 or over	0	.0	2	1.2	14	.7	14	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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