

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2022**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

November New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	41	41	.0%	Residential	95
Multi-Family	0	0	.0%	Multi-Family	3
Vacant Land	10	3	233.3%	Vacant Land	101
YTD New Listings				Total	199
Residential	692	643	7.6%		
Multi-Family	7	10	-30.0%		
Vacant Land	209	230	-9.1%		

Months of Inventory of Homes Based on Pending Sales 2.8

November CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	37	-27.5%	7,588,800	-22.1%	24	51	9,740,100	23
Multi-Family	1	.0%	190,000	.0%	11	0	0	0
Vacant Land	8	-33.3%	497,500	-4.4%	36	12	499,599	54
Total All Sales	46	-27.0%	8,276,300	-19.2%		63	10,239,699	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	504	-8.0%	115,120,981	1.3%	548	113,592,691
Multi-Family	3	-25.0%	535,000	-30.5%	4	770,000
Vacant Land	125	-29.0%	8,499,656	-30.8%	176	12,279,301
Total All Sales	632	-13.2%	124,155,637	-2.0%	728	126,641,992

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	205,103	190,982	7.4%	228,415	207,286	10.2%
Avg Sale Overall	179,920	162,535	10.7%	196,449	173,959	12.9%

November Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	-29.2%	6,203,499	-32.3%	38	48	9,159,749	26
Multi-Family	0	.0%	0	.0%	0	1	119,900	23
Vacant Land	8	-42.9%	327,900	-72.5%	16	14	1,191,100	55
Total All Sales	42	-33.3%	6,531,399	-37.6%		63	10,470,749	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	579	-6.6%	131,194,140	2.6%	620	127,850,547
Multi-Family	4	-33.3%	1,528,500	52.2%	6	1,004,600
Vacant Land	157	-20.7%	11,228,595	-24.2%	198	14,816,845
Total All Sales	740	-10.2%	143,951,235	.2%	824	143,671,992

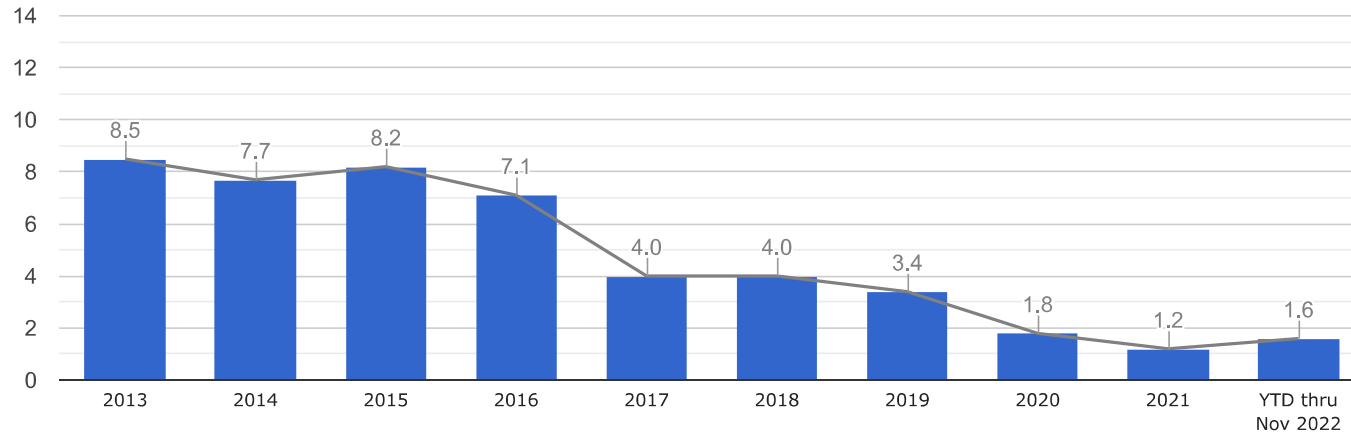
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	182,456	190,828	-4.4%	226,587	206,211	9.9%
Avg Sale Overall	155,510	166,202	-6.4%	194,529	174,359	11.6%

2022 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	2	.4	2	.3
30,000 to 39,999	0	.0	1	2.9	5	1.0	6	1.0
40,000 to 49,999	1	2.7	1	2.9	5	1.0	4	.7
50,000 to 59,999	1	2.7	2	5.9	10	2.0	8	1.4
60,000 to 69,999	1	2.7	0	.0	5	1.0	9	1.6
70,000 to 79,999	1	2.7	0	.0	7	1.4	7	1.2
80,000 to 89,999	0	.0	1	2.9	5	1.0	11	1.9
90,000 to 99,999	0	.0	1	2.9	16	3.2	17	2.9
100,000 to 119,999	1	2.7	3	8.8	22	4.4	31	5.4
120,000 to 139,999	3	8.1	4	11.8	39	7.7	50	8.6
140,000 to 159,999	4	10.8	3	8.8	40	7.9	42	7.3
160,000 to 179,999	3	8.1	2	5.9	49	9.7	47	8.1
180,000 to 199,999	4	10.8	5	14.7	39	7.7	65	11.2
200,000 to 249,999	8	21.6	5	14.7	100	19.8	98	16.9
250,000 to 299,999	3	8.1	2	5.9	56	11.1	69	11.9
300,000 to 399,999	7	18.9	3	8.8	62	12.3	68	11.7
400,000 to 499,999	0	.0	1	2.9	25	5.0	29	5.0
500,000 to 599,999	0	.0	0	.0	5	1.0	4	.7
600,000 to 699,999	0	.0	0	.0	4	.8	5	.9
700,000 to 799,999	0	.0	0	.0	4	.8	2	.3
800,000 to 899,999	0	.0	0	.0	2	.4	2	.3
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	2	.4	2	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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