

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2022**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

November New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	704	803	-12.3%	Residential	75
Multi-Family	22	30	-26.7%	Multi-Family	72
Vacant Land	75	73	2.7%	Vacant Land	305
YTD New Listings				Total	1,469
Residential	11,776	12,146	-3.0%		
Multi-Family	395	449	-12.0%		
Vacant Land	839	895	-6.3%		

Months of Inventory of Homes Based on Pending Sales 1.6

November CLOSED Sales	Units	% Chg	2022 Volume	% Chg	Avg DOM	2021 Units	2021 Volume	Avg DOM
Residential	776	-25.9%	261,183,973	-17.6%	21	1,047	316,900,745	16
Multi-Family	17	-46.9%	5,123,700	-48.5%	8	32	9,940,400	17
Vacant Land	54	54.3%	7,973,403	43.8%	107	35	5,545,715	203
Total All Sales	847	-24.0%	274,281,076	-17.5%		1,114	332,386,860	

Year-to-Date CLOSED Sales	Units	% Chg	2022 Volume	% Chg	2021 Units	2021 Volume
Residential	9,762	-10.0%	3,328,397,260	1.4%	10,842	3,283,020,360
Multi-Family	292	-24.7%	87,015,237	-16.8%	388	104,612,627
Vacant Land	505	-12.0%	75,909,925	-2.6%	574	77,927,517
Total All Sales	10,559	-10.5%	3,491,322,422	.7%	11,804	3,465,560,504

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	336,577	302,675	11.2%	340,954	302,806	12.6%
Avg Sale Overall	323,827	298,372	8.5%	330,649	293,592	12.6%

November Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	627	-29.4%	194,476,596	-23.6%	24	888	254,423,059	16
Multi-Family	18	-47.1%	5,072,398	-44.5%	28	34	9,146,625	17
Vacant Land	45	-25.0%	8,168,736	-40.4%	149	60	13,705,799	65
Total All Sales	690	-29.7%	207,717,730	-25.1%		982	277,275,483	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,372	-11.2%	3,468,933,160	.9%	11,678	3,437,815,818
Multi-Family	328	-23.4%	96,282,018	-14.3%	428	112,369,219
Vacant Land	558	-20.4%	97,056,226	-6.0%	701	103,200,010
Total All Sales	11,258	-12.1%	3,662,271,404	.2%	12,807	3,653,385,047

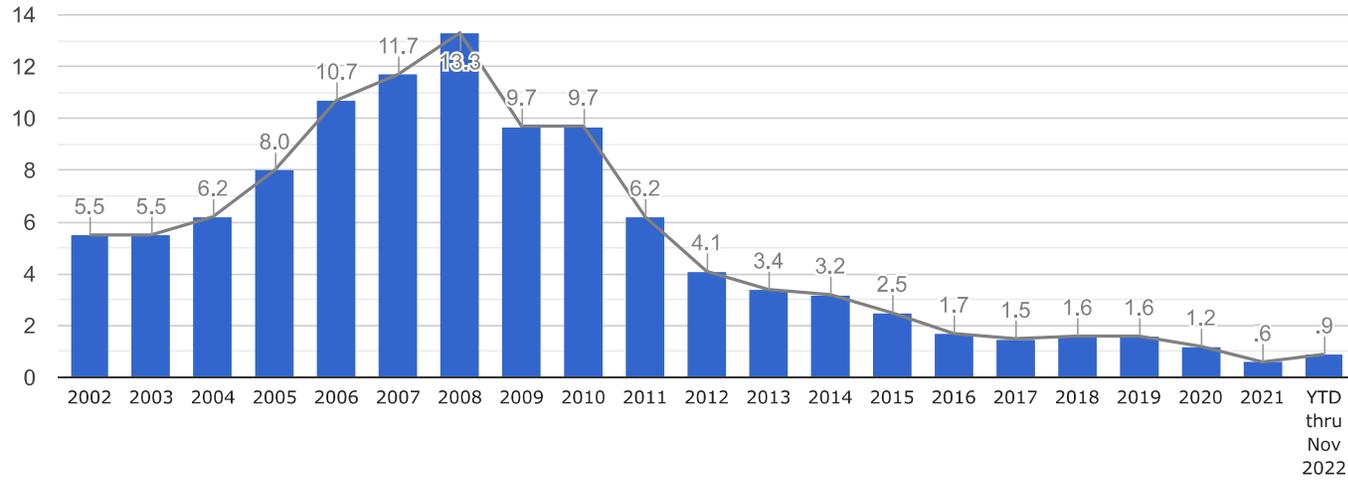
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	310,170	286,512	8.3%	334,452	294,384	13.6%
Avg Sale Overall	301,040	282,358	6.6%	325,304	285,265	14.0%

2022 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	1	.1	0	.0	3	.0	0	.0
30,000 to 39,999	3	.4	0	.0	7	.1	6	.1
40,000 to 49,999	1	.1	0	.0	5	.1	4	.0
50,000 to 59,999	1	.1	0	.0	16	.2	19	.2
60,000 to 69,999	0	.0	2	.3	17	.2	18	.2
70,000 to 79,999	2	.3	2	.3	19	.2	22	.2
80,000 to 89,999	1	.1	2	.3	19	.2	19	.2
90,000 to 99,999	3	.4	2	.3	20	.2	32	.3
100,000 to 119,999	6	.8	8	1.3	94	1.0	108	1.0
120,000 to 139,999	13	1.7	10	1.6	171	1.8	236	2.3
140,000 to 159,999	21	2.7	21	3.3	289	3.0	379	3.7
160,000 to 179,999	35	4.5	50	8.0	395	4.0	587	5.7
180,000 to 199,999	51	6.6	39	6.2	523	5.4	730	7.0
200,000 to 249,999	137	17.7	122	19.5	1,635	16.7	1,823	17.6
250,000 to 299,999	143	18.4	112	17.9	1,682	17.2	1,842	17.8
300,000 to 399,999	176	22.7	138	22.0	2,493	25.5	2,217	21.4
400,000 to 499,999	94	12.1	57	9.1	1,145	11.7	1,121	10.8
500,000 to 599,999	29	3.7	28	4.5	504	5.2	494	4.8
600,000 to 699,999	21	2.7	14	2.2	281	2.9	302	2.9
700,000 to 799,999	17	2.2	13	2.1	170	1.7	161	1.6
800,000 to 899,999	7	.9	4	.6	91	.9	90	.9
900,000 to 999,999	2	.3	2	.3	54	.6	38	.4
1,000,000 or over	12	1.5	1	.2	128	1.3	123	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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