

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2022**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

November New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	239	250	-4.4%	Residential	412 81
Multi-Family	3	5	-40.0%	Multi-Family	10 96
Vacant Land	36	34	5.9%	Vacant Land	228 239
YTD New Listings				Total	650
Residential	3,861	3,842	.5%		
Multi-Family	66	79	-16.5%		
Vacant Land	466	467	-.2%		

Months of Inventory of Homes Based on Pending Sales 2.0

November CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	241	-27.0%	91,844,464	-20.3%	28	330	115,304,366	17
Multi-Family	1	-83.3%	1,452,000	-34.9%	0	6	2,231,251	61
Vacant Land	30	76.5%	4,834,840	122.4%	88	17	2,173,850	54
Total All Sales	272	-22.9%	98,131,304	-18.0%		353	119,709,467	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,095	-9.6%	1,196,236,908	.0%	3,425	1,196,283,825
Multi-Family	55	5.8%	18,893,774	14.7%	52	16,475,151
Vacant Land	231	-19.2%	45,131,520	5.4%	286	42,834,660
Total All Sales	3,381	-10.2%	1,260,262,202	.4%	3,763	1,255,593,636

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	381,097	349,407	9.1%	386,506	349,280	10.7%
Avg Sale Overall	360,777	339,120	6.4%	372,748	333,668	11.7%

November Pending Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	210	-26.8%	78,876,368	35	287	97,766,645	19
Multi-Family	0	.0%	0	0	7	1,872,700	27
Vacant Land	19	-32.1%	7,420,940	91	28	9,675,299	100
Total All Sales	229	-28.9%	86,297,308		322	109,314,644	

Year-to-Date PENDING Sales

	2022			Avg DOM	2021		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	3,308	-9.3%	1,279,775,419	35	3,649	1,272,760,701	19
Multi-Family	56	-26.3%	20,291,274	0	76	24,843,522	27
Vacant Land	277	-15.0%	60,901,814	91	326	62,316,740	100
Total All Sales	3,641	-10.1%	1,360,968,507		4,051	1,359,920,963	

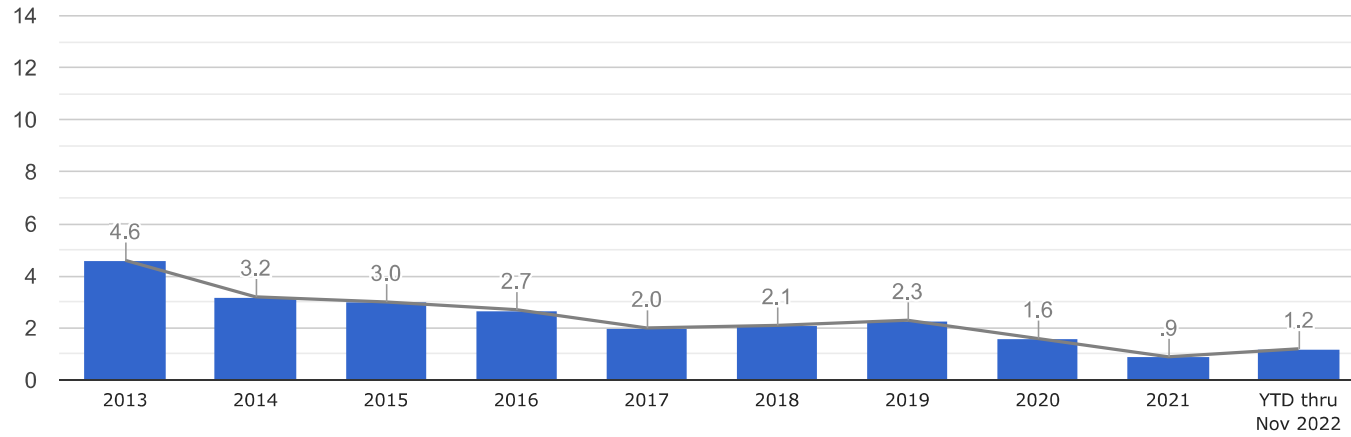
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	375,602	340,650	10.3%	386,873	348,797	10.9%
Avg Sale Overall	376,844	339,486	11.0%	373,790	335,700	11.3%

2022 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	3	.1	4	.1
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	.4	0	.0	2	.1	2	.1
60,000 to 69,999	0	.0	1	.5	2	.1	2	.1
70,000 to 79,999	0	.0	0	.0	4	.1	1	.0
80,000 to 89,999	0	.0	0	.0	3	.1	3	.1
90,000 to 99,999	0	.0	0	.0	3	.1	2	.1
100,000 to 119,999	1	.4	1	.5	10	.3	15	.5
120,000 to 139,999	2	.8	3	1.4	27	.9	38	1.1
140,000 to 159,999	2	.8	2	1.0	39	1.3	52	1.6
160,000 to 179,999	5	2.1	6	2.9	50	1.6	63	1.9
180,000 to 199,999	6	2.5	4	1.9	99	3.2	143	4.3
200,000 to 249,999	39	16.2	31	14.8	356	11.5	403	12.2
250,000 to 299,999	35	14.5	45	21.4	495	16.0	621	18.8
300,000 to 399,999	77	32.0	57	27.1	975	31.5	930	28.1
400,000 to 499,999	33	13.7	24	11.4	516	16.7	511	15.4
500,000 to 599,999	23	9.5	21	10.0	232	7.5	242	7.3
600,000 to 699,999	8	3.3	6	2.9	113	3.7	114	3.4
700,000 to 799,999	3	1.2	2	1.0	51	1.6	45	1.4
800,000 to 899,999	0	.0	1	.5	28	.9	25	.8
900,000 to 999,999	1	.4	1	.5	17	.5	16	.5
1,000,000 or over	5	2.1	5	2.4	68	2.2	76	2.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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