

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**December 2022**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| <b>December New Listings</b> | <b>2022</b> | <b>2021</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |     |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential                  | 50          | 79          | -36.7%       | Residential             | 149            | 89  |
| Multi-Family                 | 1           | 2           | -50.0%       | Multi-Family            | 5              | 132 |
| Vacant Land                  | 11          | 32          | -65.6%       | Vacant Land             | 201            | 203 |
| <b>YTD New Listings</b>      |             |             |              | <b>Total</b>            | <b>355</b>     |     |
| Residential                  | 1,804       | 1,776       | 1.6%         |                         |                |     |
| Multi-Family                 | 35          | 45          | -22.2%       |                         |                |     |
| Vacant Land                  | 482         | 556         | -13.3%       |                         |                |     |

Months of Inventory of Homes Based on Pending Sales 2.4

| <b>December CLOSED Sales</b> | <b>2022</b>  |               |                   | <b>2021</b>   |                |              |                   |                |
|------------------------------|--------------|---------------|-------------------|---------------|----------------|--------------|-------------------|----------------|
|                              | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>     | <b>% Chg</b>  | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>     | <b>Avg DOM</b> |
| Residential                  | 108          | -6.9%         | 35,139,318        | -22.4%        | 31             | 116          | 45,305,221        | 23             |
| Multi-Family                 | 1            | -50.0%        | 130,000           | -67.5%        | 31             | 2            | 400,000           | 20             |
| Vacant Land                  | 9            | -72.7%        | 1,158,700         | -63.5%        | 18             | 33           | 3,177,429         | 162            |
| <b>Total All Sales</b>       | <b>118</b>   | <b>-21.9%</b> | <b>36,428,018</b> | <b>-25.5%</b> |                | <b>151</b>   | <b>48,882,650</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2022</b>  |               |                    | <b>2021</b>  |              |                    |
|----------------------------------|--------------|---------------|--------------------|--------------|--------------|--------------------|
|                                  | <b>Units</b> | <b>% Chg</b>  | <b>Volume</b>      | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>      |
| Residential                      | 1,520        | -4.6%         | 568,773,988        | 5.2%         | 1,594        | 540,498,742        |
| Multi-Family                     | 24           | -29.4%        | 6,243,900          | -21.2%       | 34           | 7,919,200          |
| Vacant Land                      | 273          | -33.6%        | 38,030,820         | -31.8%       | 411          | 55,732,237         |
| <b>Total All Sales</b>           | <b>1,817</b> | <b>-10.9%</b> | <b>613,048,708</b> | <b>1.5%</b>  | <b>2,039</b> | <b>604,150,179</b> |

| <b>Stats based on CLOSED Sales</b> | <b>December</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
|                                    | <b>2022</b>     | <b>2021</b> | <b>% Chg</b> | <b>2022</b>         | <b>2021</b> | <b>% Chg</b> |
| Avg Home Sale                      | 325,364         | 390,562     | -16.7%       | 374,193             | 339,083     | 10.4%        |
| Avg Sale Overall                   | 308,712         | 323,726     | -4.6%        | 337,396             | 296,297     | 13.9%        |

**December Pending Sales**

|                 | 2022  |        |            | 2021   |         |       |            |         |
|-----------------|-------|--------|------------|--------|---------|-------|------------|---------|
|                 | Units | % Chg  | Volume     | % Chg  | Avg DOM | Units | Volume     | Avg DOM |
| Residential     | 62    | -28.7% | 20,787,800 | -22.7% | 34      | 87    | 26,888,963 | 25      |
| Multi-Family    | 1     | -50.0% | 130,000    | -69.4% | 31      | 2     | 425,000    | 6       |
| Vacant Land     | 4     | -84.0% | 651,000    | -79.6% | 102     | 25    | 3,197,100  | 57      |
| Total All Sales | 67    | -41.2% | 21,568,800 | -29.3% |         | 114   | 30,511,063 |         |

**Year-to-Date PENDING Sales**

|                 | 2022  |        |             | 2021   |       |             |
|-----------------|-------|--------|-------------|--------|-------|-------------|
|                 | Units | % Chg  | Volume      | % Chg  | Units | Volume      |
| Residential     | 1,536 | -7.6%  | 568,418,456 | 1.6%   | 1,662 | 559,491,406 |
| Multi-Family    | 27    | -20.6% | 9,223,900   | 7.4%   | 34    | 8,587,300   |
| Vacant Land     | 281   | -36.9% | 39,619,269  | -40.2% | 445   | 66,280,874  |
| Total All Sales | 1,844 | -13.9% | 617,261,625 | -2.7%  | 2,141 | 634,359,580 |

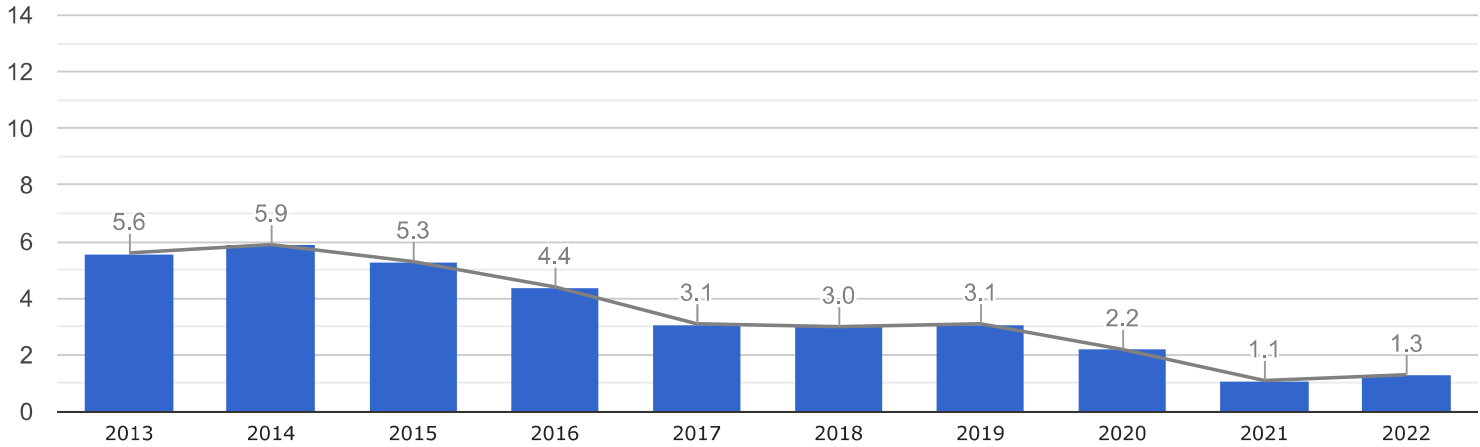
**Stats based on PENDING Sales**

|                  | December |         |       | YEAR-TO-DATE |         |       |
|------------------|----------|---------|-------|--------------|---------|-------|
|                  | 2022     | 2021    | % Chg | 2022         | 2021    | % Chg |
| Avg Home Sale    | 335,287  | 309,069 | 8.5%  | 370,064      | 336,637 | 9.9%  |
| Avg Sale Overall | 321,922  | 267,641 | 20.3% | 334,741      | 296,291 | 13.0% |

**2022 Sales of Residential Single Family Homes by Price Class**

|                    | December |      |         |      | YTD    |      |         |      |
|--------------------|----------|------|---------|------|--------|------|---------|------|
|                    | Closed   | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0        | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 20,000 to 29,999   | 0        | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 30,000 to 39,999   | 0        | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 40,000 to 49,999   | 0        | .0   | 0       | .0   | 0      | .0   | 1       | .1   |
| 50,000 to 59,999   | 0        | .0   | 0       | .0   | 3      | .2   | 0       | .0   |
| 60,000 to 69,999   | 0        | .0   | 0       | .0   | 4      | .3   | 4       | .3   |
| 70,000 to 79,999   | 1        | .9   | 0       | .0   | 5      | .3   | 7       | .5   |
| 80,000 to 89,999   | 1        | .9   | 0       | .0   | 5      | .3   | 9       | .6   |
| 90,000 to 99,999   | 1        | .9   | 1       | 1.6  | 11     | .7   | 6       | .4   |
| 100,000 to 119,999 | 1        | .9   | 0       | .0   | 18     | 1.2  | 21      | 1.4  |
| 120,000 to 139,999 | 3        | 2.8  | 3       | 4.8  | 37     | 2.4  | 46      | 3.0  |
| 140,000 to 159,999 | 3        | 2.8  | 5       | 8.1  | 56     | 3.7  | 59      | 3.8  |
| 160,000 to 179,999 | 5        | 4.6  | 5       | 8.1  | 73     | 4.8  | 93      | 6.1  |
| 180,000 to 199,999 | 10       | 9.3  | 1       | 1.6  | 88     | 5.8  | 107     | 7.0  |
| 200,000 to 249,999 | 17       | 15.7 | 9       | 14.5 | 233    | 15.3 | 241     | 15.7 |
| 250,000 to 299,999 | 23       | 21.3 | 11      | 17.7 | 228    | 15.0 | 230     | 15.0 |
| 300,000 to 399,999 | 23       | 21.3 | 16      | 25.8 | 347    | 22.8 | 319     | 20.8 |
| 400,000 to 499,999 | 9        | 8.3  | 5       | 8.1  | 148    | 9.7  | 145     | 9.4  |
| 500,000 to 599,999 | 5        | 4.6  | 1       | 1.6  | 105    | 6.9  | 98      | 6.4  |
| 600,000 to 699,999 | 2        | 1.9  | 2       | 3.2  | 44     | 2.9  | 45      | 2.9  |
| 700,000 to 799,999 | 0        | .0   | 0       | .0   | 25     | 1.6  | 26      | 1.7  |
| 800,000 to 899,999 | 1        | .9   | 1       | 1.6  | 24     | 1.6  | 20      | 1.3  |
| 900,000 to 999,999 | 0        | .0   | 0       | .0   | 14     | .9   | 9       | .6   |
| 1,000,000 or over  | 3        | 2.8  | 2       | 3.2  | 52     | 3.4  | 50      | 3.3  |

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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