

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2022

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	448	613	-26.9%	Residential	801	88
Multi-Family	13	23	-43.5%	Multi-Family	22	81
Vacant Land	41	43	-4.7%	Vacant Land	350	285
YTD New Listings				Total	1,173	
Residential	12,224	12,759	-4.2%			
Multi-Family	408	472	-13.6%			
Vacant Land	880	938	-6.2%			

Months of Inventory of Homes Based on Pending Sales 1.4

December CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	649	-27.4%	197,086,451	-24.8%	24	894	262,004,621	15
Multi-Family	23	-41.0%	5,218,100	-72.0%	29	39	18,658,130	21
Vacant Land	37	-22.9%	8,246,890	39.8%	184	48	5,897,062	105
Total All Sales	709	-27.7%	210,551,441	-26.5%		981	286,559,813	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,411	-11.3%	3,525,483,711	- .6%	11,736	3,545,024,981
Multi-Family	315	-26.2%	92,233,337	-25.2%	427	123,270,757
Vacant Land	542	-12.9%	84,156,815	.4%	622	83,824,579
Total All Sales	11,268	-11.9%	3,701,873,863	-1.3%	12,785	3,752,120,317

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	303,677	293,070	3.6%	338,631	302,064	12.1%
Avg Sale Overall	296,970	292,110	1.7%	328,530	293,478	11.9%

December Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	564	-20.2%	173,184,407	-18.2%	33	707	211,798,964	21
Multi-Family	18	-35.7%	4,384,300	-71.3%	32	28	15,272,400	33
Vacant Land	31	-36.7%	5,818,200	9.7%	93	49	5,303,700	181
Total All Sales	613	-21.8%	183,386,907	-21.1%		784	232,375,064	

Year-to-Date PENDING Sales

	2022			2021	
	Units	% Chg	Volume	Units	Volume
Residential	10,936	-11.7%	3,642,117,567	12,385	3,649,614,782
Multi-Family	346	-24.1%	100,666,318	456	127,641,619
Vacant Land	589	-21.5%	102,874,426	750	108,503,710
Total All Sales	11,871	-12.7%	3,845,658,311	13,591	3,885,760,111

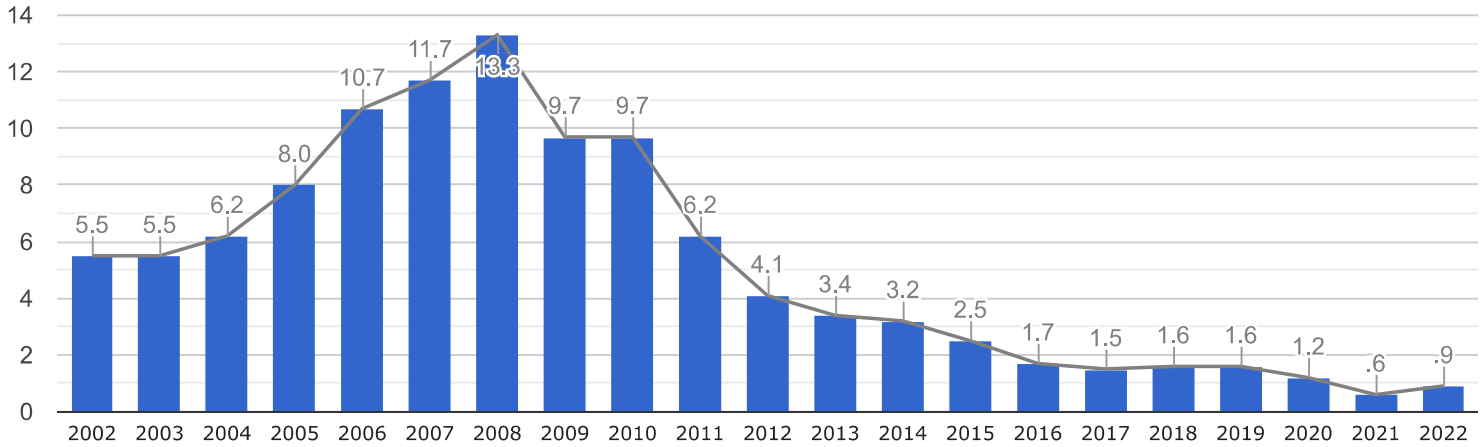
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	307,065	299,574	2.5%	333,039	294,680	13.0%
Avg Sale Overall	299,163	296,397	.9%	323,954	285,907	13.3%

2022 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	1	.2	0	.0	4	.0	0	.0
30,000 to 39,999	0	.0	2	.4	7	.1	8	.1
40,000 to 49,999	0	.0	0	.0	5	.0	4	.0
50,000 to 59,999	1	.2	2	.4	17	.2	21	.2
60,000 to 69,999	1	.2	0	.0	18	.2	18	.2
70,000 to 79,999	2	.3	2	.4	21	.2	24	.2
80,000 to 89,999	2	.3	2	.4	21	.2	21	.2
90,000 to 99,999	2	.3	4	.7	22	.2	36	.3
100,000 to 119,999	7	1.1	9	1.6	101	1.0	117	1.1
120,000 to 139,999	9	1.4	9	1.6	180	1.7	245	2.2
140,000 to 159,999	13	2.0	17	3.0	302	2.9	396	3.6
160,000 to 179,999	49	7.6	40	7.1	444	4.3	627	5.7
180,000 to 199,999	51	7.9	52	9.2	574	5.5	782	7.2
200,000 to 249,999	137	21.1	106	18.8	1,772	17.0	1,929	17.6
250,000 to 299,999	115	17.7	95	16.8	1,797	17.3	1,937	17.7
300,000 to 399,999	140	21.6	111	19.7	2,633	25.3	2,328	21.3
400,000 to 499,999	59	9.1	62	11.0	1,204	11.6	1,183	10.8
500,000 to 599,999	32	4.9	27	4.8	536	5.1	521	4.8
600,000 to 699,999	14	2.2	8	1.4	295	2.8	310	2.8
700,000 to 799,999	7	1.1	6	1.1	177	1.7	167	1.5
800,000 to 899,999	4	.6	3	.5	95	.9	93	.9
900,000 to 999,999	1	.2	2	.4	55	.5	40	.4
1,000,000 or over	2	.3	5	.9	130	1.2	128	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2023 MLS Exchange, Inc. All rights reserved.