

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2022**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

December New Listings	2022	2021	% Chg	Current Listings	Avg DOM
Residential	27	48	-43.8%	Residential	48 81
Multi-Family	0	0	.0%	Multi-Family	0 0
Vacant Land	1	6	-83.3%	Vacant Land	38 301
YTD New Listings				Total	86
Residential	625	659	-5.2%		
Multi-Family	13	18	-27.8%		
Vacant Land	74	106	-30.2%		

Months of Inventory of Homes Based on Pending Sales 1.5

December CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	-22.7%	7,934,161	-6.6%	30	44	7,983,875	22
Multi-Family	1	-50.0%	242,000	-31.6%	81	2	354,000	27
Vacant Land	5	25.0%	474,400	-52.6%	191	4	1,001,800	201
Total All Sales	40	-20.0%	8,650,561	-7.4%		50	9,339,675	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	554	.5%	122,688,359	8.7%	551	112,910,851
Multi-Family	11	-15.4%	2,225,700	-2.2%	13	2,274,800
Vacant Land	60	-36.8%	4,469,567	-46.9%	95	8,420,600
Total All Sales	625	-5.2%	129,383,626	4.7%	659	123,606,251

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	233,358	181,452	28.6%	221,459	204,920	8.1%
Avg Sale Overall	216,264	186,794	15.8%	207,014	187,566	10.4%

December Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	33	-19.5%	6,983,821	-12.9%	37	41	8,015,975	28
Multi-Family	1	.0%	179,000	.0%	34	0	0	0
Vacant Land	0	.0%	0	.0%	0	4	152,800	383
Total All Sales	34	-24.4%	7,162,821	-12.3%		45	8,168,775	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	578	-7.7%	125,321,368	1.5%	626	123,464,418
Multi-Family	10	-37.5%	2,041,900	-29.3%	16	2,887,000
Vacant Land	50	-52.8%	4,328,200	-49.1%	106	8,511,700
Total All Sales	638	-14.7%	131,691,468	-2.4%	748	134,863,118

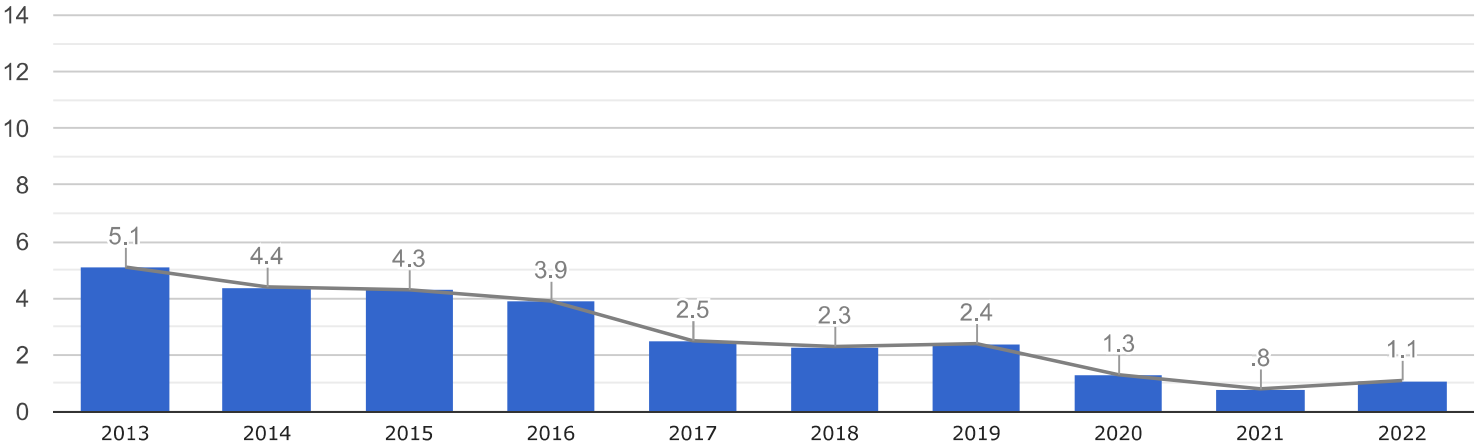
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	211,631	195,512	8.2%	216,819	197,228	9.9%
Avg Sale Overall	210,671	181,528	16.1%	206,413	180,298	14.5%

2022 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	2.9	0	.0	4	.7	0	.0
30,000 to 39,999	0	.0	0	.0	2	.4	2	.3
40,000 to 49,999	0	.0	0	.0	2	.4	3	.5
50,000 to 59,999	0	.0	0	.0	5	.9	5	.9
60,000 to 69,999	0	.0	0	.0	2	.4	3	.5
70,000 to 79,999	0	.0	0	.0	5	.9	6	1.0
80,000 to 89,999	0	.0	0	.0	5	.9	2	.3
90,000 to 99,999	0	.0	2	6.1	5	.9	11	1.9
100,000 to 119,999	1	2.9	3	9.1	32	5.8	33	5.7
120,000 to 139,999	3	8.8	2	6.1	34	6.1	51	8.8
140,000 to 159,999	0	.0	2	6.1	53	9.6	64	11.1
160,000 to 179,999	8	23.5	6	18.2	75	13.5	90	15.6
180,000 to 199,999	2	5.9	6	18.2	56	10.1	58	10.0
200,000 to 249,999	5	14.7	3	9.1	100	18.1	83	14.4
250,000 to 299,999	6	17.6	3	9.1	62	11.2	66	11.4
300,000 to 399,999	6	17.6	5	15.2	78	14.1	71	12.3
400,000 to 499,999	2	5.9	1	3.0	24	4.3	24	4.2
500,000 to 599,999	0	.0	0	.0	8	1.4	4	.7
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	1	.2	1	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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