

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2022**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

December New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	344	449	-23.4%	Residential	564	88
Multi-Family	12	23	-47.8%	Multi-Family	18	88
Vacant Land	30	25	20.0%	Vacant Land	226	264
YTD New Listings				Total	808	
Residential	9,472	10,040	-5.7%			
Multi-Family	373	435	-14.3%			
Vacant Land	547	608	-10.0%			

Months of Inventory of Homes Based on Pending Sales 1.3

December CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	503	-28.7%	151,824,869	-27.7%	21	705	209,865,746	14
Multi-Family	16	-55.6%	4,116,400	-77.2%	32	36	18,091,130	21
Vacant Land	24	-31.4%	5,079,000	31.6%	114	35	3,860,462	95
Total All Sales	543	-30.0%	161,020,269	-30.5%		776	231,817,338	

Year-to-Date CLOSED Sales	2022			2021			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	8,104	-13.1%	2,815,165,637	-2.1%		9,323	2,875,433,804
Multi-Family	289	-26.8%	86,797,537	-25.5%		395	116,511,912
Vacant Land	327	-14.2%	49,407,977	-7.3%		381	53,275,154
Total All Sales	8,720	-13.7%	2,951,371,151	-3.1%		10,099	3,045,220,870

Stats based on CLOSED Sales	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	301,839	297,682	1.4%	347,380	308,424	12.6%
Avg Sale Overall	296,538	298,734	-.7%	338,460	301,537	12.2%

December Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	451	-16.8%	137,989,286	-18.0%	31	542	168,366,291	20
Multi-Family	13	-51.9%	3,780,600	-75.0%	38	27	15,145,900	31
Vacant Land	20	-39.4%	4,145,400	4.3%	99	33	3,975,800	231
Total All Sales	484	-19.6%	145,915,286	-22.2%		602	187,487,991	

Year-to-Date PENDING Sales

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,499	-13.0%	2,893,056,108	-1.6%	9,772	2,941,320,593
Multi-Family	321	-24.3%	95,308,718	-21.3%	424	121,166,719
Vacant Land	361	-25.3%	63,436,171	-12.9%	483	72,853,391
Total All Sales	9,181	-14.0%	3,051,800,997	-2.7%	10,679	3,135,340,703

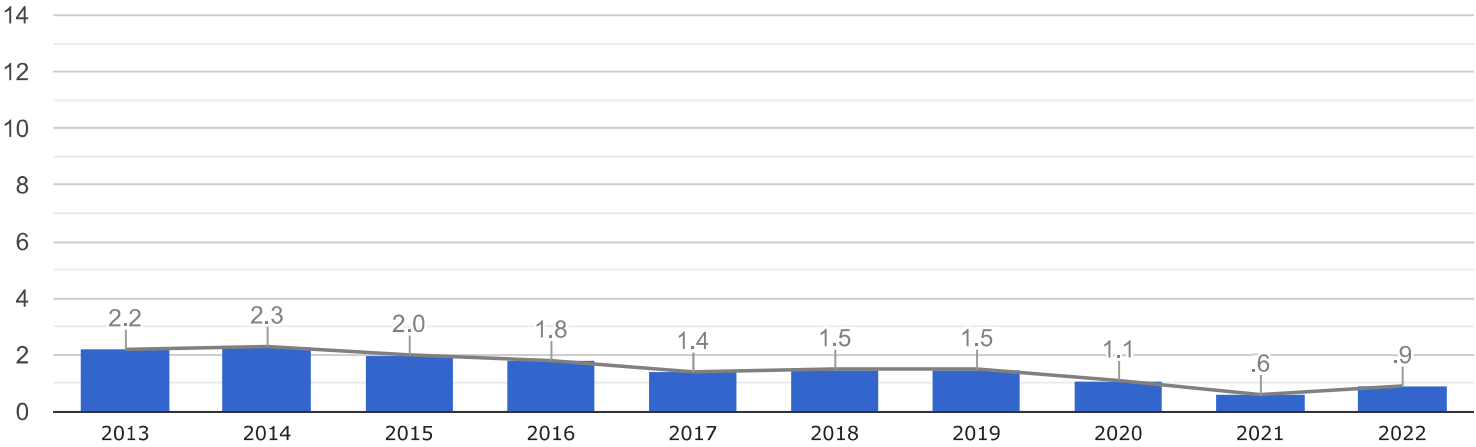
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	305,963	310,639	-1.5%	340,400	300,995	13.1%
Avg Sale Overall	301,478	311,442	-3.2%	332,404	293,599	13.2%

2022 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.2	4	.0	4	.0
40,000 to 49,999	0	.0	0	.0	3	.0	1	.0
50,000 to 59,999	1	.2	2	.4	11	.1	15	.2
60,000 to 69,999	1	.2	0	.0	10	.1	11	.1
70,000 to 79,999	0	.0	1	.2	10	.1	11	.1
80,000 to 89,999	2	.4	1	.2	11	.1	13	.2
90,000 to 99,999	2	.4	1	.2	13	.2	19	.2
100,000 to 119,999	5	1.0	6	1.3	51	.6	67	.8
120,000 to 139,999	4	.8	6	1.3	106	1.3	146	1.7
140,000 to 159,999	13	2.6	14	3.1	206	2.5	283	3.3
160,000 to 179,999	34	6.8	31	6.9	322	4.0	463	5.4
180,000 to 199,999	42	8.3	46	10.2	431	5.3	620	7.3
200,000 to 249,999	117	23.3	91	20.2	1,449	17.9	1,613	19.0
250,000 to 299,999	86	17.1	78	17.3	1,458	18.0	1,520	17.9
300,000 to 399,999	104	20.7	79	17.5	1,986	24.5	1,726	20.3
400,000 to 499,999	47	9.3	53	11.8	939	11.6	918	10.8
500,000 to 599,999	23	4.6	23	5.1	417	5.1	410	4.8
600,000 to 699,999	11	2.2	7	1.6	258	3.2	272	3.2
700,000 to 799,999	6	1.2	6	1.3	163	2.0	152	1.8
800,000 to 899,999	4	.8	1	.2	86	1.1	82	1.0
900,000 to 999,999	0	.0	1	.2	50	.6	38	.4
1,000,000 or over	1	.2	3	.7	120	1.5	114	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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