

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2022**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>December New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	23	36	-36.1%	Residential	85	95
Multi-Family	2	3	-33.3%	Multi-Family	1	21
Vacant Land	15	9	66.7%	Vacant Land	94	227
<b>YTD New Listings</b>				<b>Total</b>	<b>180</b>	
Residential	900	951	-5.4%			
Multi-Family	15	27	-44.4%			
Vacant Land	194	197	-1.5%			

Months of Inventory of Homes Based on Pending Sales 2.1

<b>December CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	54	-20.6%	11,322,900	-24.8%	28	68	15,066,900	23
Multi-Family	0	.0%	0	.0%	0	4	428,500	50
Vacant Land	3	-62.5%	249,899	-66.3%	37	8	741,400	61
<b>Total All Sales</b>	<b>57</b>	<b>-28.8%</b>	<b>11,572,799</b>	<b>-28.7%</b>		<b>80</b>	<b>16,236,800</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	754	-12.3%	172,882,210	-2.2%	860	176,721,770
Multi-Family	13	-31.6%	2,332,800	-48.2%	19	4,502,630
Vacant Land	103	-29.9%	8,741,708	-31.7%	147	12,798,316
<b>Total All Sales</b>	<b>870</b>	<b>-15.2%</b>	<b>183,956,718</b>	<b>-5.2%</b>	<b>1,026</b>	<b>194,022,716</b>

<b>Stats based on CLOSED Sales</b>	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	209,683	221,572	-5.4%	229,287	205,490	11.6%
Avg Sale Overall	203,032	202,960	.0%	211,445	189,106	11.8%

**December Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	40	-11.1%	8,536,650	-13.0%	43	45	9,815,875	34
Multi-Family	0	.0%	0	.0%	0	3	644,900	96
Vacant Land	7	-41.7%	574,199	-50.6%	5	12	1,162,250	42
<b>Total All Sales</b>	<b>47</b>	<b>-21.7%</b>	<b>9,110,849</b>	<b>-21.6%</b>		<b>60</b>	<b>11,623,025</b>	

**Year-to-Date PENDING Sales**

	2022			2021	
	Units	% Chg	Volume	Units	Volume
Residential	814	-10.5%	186,304,893	909	186,285,028
Multi-Family	10	-52.4%	2,030,400	21	4,766,099
Vacant Land	115	-29.4%	9,418,533	163	14,724,795
<b>Total All Sales</b>	<b>939</b>	<b>-14.1%</b>	<b>197,753,826</b>	<b>1,093</b>	<b>205,775,922</b>

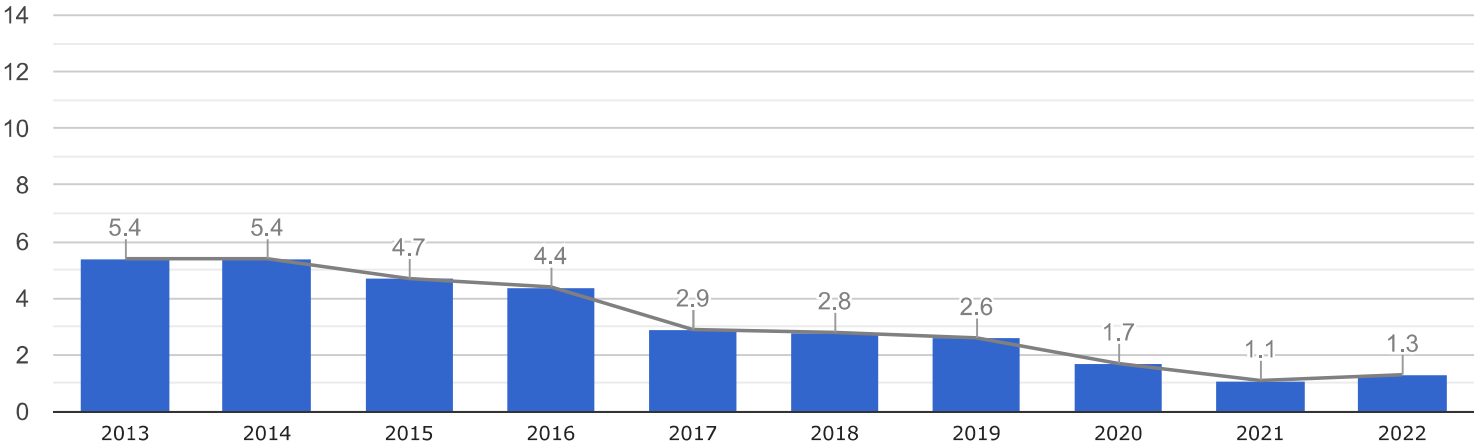
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	213,416	218,131	-2.2%	228,876	204,934	11.7%
Avg Sale Overall	193,848	193,717	.1%	210,600	188,267	11.9%

**2022 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.1	3	.4
20,000 to 29,999	0	.0	1	2.5	2	.3	2	.2
30,000 to 39,999	0	.0	0	.0	5	.7	2	.2
40,000 to 49,999	0	.0	0	.0	3	.4	3	.4
50,000 to 59,999	0	.0	1	2.5	6	.8	10	1.2
60,000 to 69,999	0	.0	0	.0	6	.8	8	1.0
70,000 to 79,999	0	.0	0	.0	15	2.0	14	1.7
80,000 to 89,999	4	7.4	0	.0	21	2.8	14	1.7
90,000 to 99,999	1	1.9	1	2.5	14	1.9	28	3.4
100,000 to 119,999	1	1.9	1	2.5	28	3.7	37	4.5
120,000 to 139,999	5	9.3	3	7.5	49	6.5	54	6.6
140,000 to 159,999	4	7.4	6	15.0	65	8.6	67	8.2
160,000 to 179,999	7	13.0	2	5.0	77	10.2	96	11.8
180,000 to 199,999	10	18.5	5	12.5	70	9.3	71	8.7
200,000 to 249,999	8	14.8	8	20.0	138	18.3	145	17.8
250,000 to 299,999	7	13.0	6	15.0	90	11.9	96	11.8
300,000 to 399,999	5	9.3	4	10.0	103	13.7	107	13.1
400,000 to 499,999	1	1.9	2	5.0	32	4.2	29	3.6
500,000 to 599,999	0	.0	0	.0	15	2.0	13	1.6
600,000 to 699,999	1	1.9	0	.0	5	.7	5	.6
700,000 to 799,999	0	.0	0	.0	7	.9	5	.6
800,000 to 899,999	0	.0	0	.0	0	.0	3	.4
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	0	.0	0	.0	1	.1	2	.2

# Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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