

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2022**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>December New Listings</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	138	145	-4.8%	Residential	255	97
Multi-Family	6	7	-14.3%	Multi-Family	10	89
Vacant Land	25	20	25.0%	Vacant Land	219	457
<b>YTD New Listings</b>				<b>Total</b>	<b>484</b>	
Residential	2,750	2,906	-5.4%			
Multi-Family	97	107	-9.3%			
Vacant Land	419	464	-9.7%			

Months of Inventory of Homes Based on Pending Sales 1.8

<b>December CLOSED Sales</b>	<b>2022</b>			<b>2021</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	190	-14.0%	41,421,002	-8.6%	31	221	45,325,771	20
Multi-Family	7	-12.5%	949,901	-37.1%	32	8	1,509,900	27
Vacant Land	21	-22.2%	1,029,299	-19.1%	205	27	1,273,001	89
<b>Total All Sales</b>	<b>218</b>	<b>-14.8%</b>	<b>43,400,202</b>	<b>-9.8%</b>		<b>256</b>	<b>48,108,672</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2022</b>			<b>2021</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	2,286	-14.3%	521,268,761	-5.6%		2,667	552,149,780
Multi-Family	80	-3.6%	18,183,886	48.7%		83	12,228,270
Vacant Land	252	-22.0%	18,773,999	-18.7%		323	23,086,732
<b>Total All Sales</b>	<b>2,618</b>	<b>-14.8%</b>	<b>558,226,646</b>	<b>-5.0%</b>		<b>3,073</b>	<b>587,464,782</b>

<b>Stats based on CLOSED Sales</b>	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2022</b>	<b>2021</b>	<b>% Chg</b>	<b>2022</b>	<b>2021</b>	<b>% Chg</b>
Avg Home Sale	218,005	205,094	6.3%	228,027	207,030	10.1%
Avg Sale Overall	199,083	187,925	5.9%	213,226	191,170	11.5%

**December Pending Sales**

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	143	-19.7%	28,990,384	-22.7%	33	178	37,486,671	24
Multi-Family	4	100.0%	540,000	77.0%	53	2	305,000	33
Vacant Land	15	-28.6%	786,100	-39.8%	194	21	1,305,251	81
Total All Sales	162	-19.4%	30,316,484	-22.5%		201	39,096,922	

**Year-to-Date PENDING Sales**

	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,433	-11.6%	559,505,215	-2.2%	2,752	560,503,709
Multi-Family	85	-4.5%	18,905,676	43.7%	89	13,157,168
Vacant Land	280	-23.3%	22,538,598	-20.2%	365	28,246,854
Total All Sales	2,798	-12.7%	600,949,489	-2.2%	3,206	601,907,731

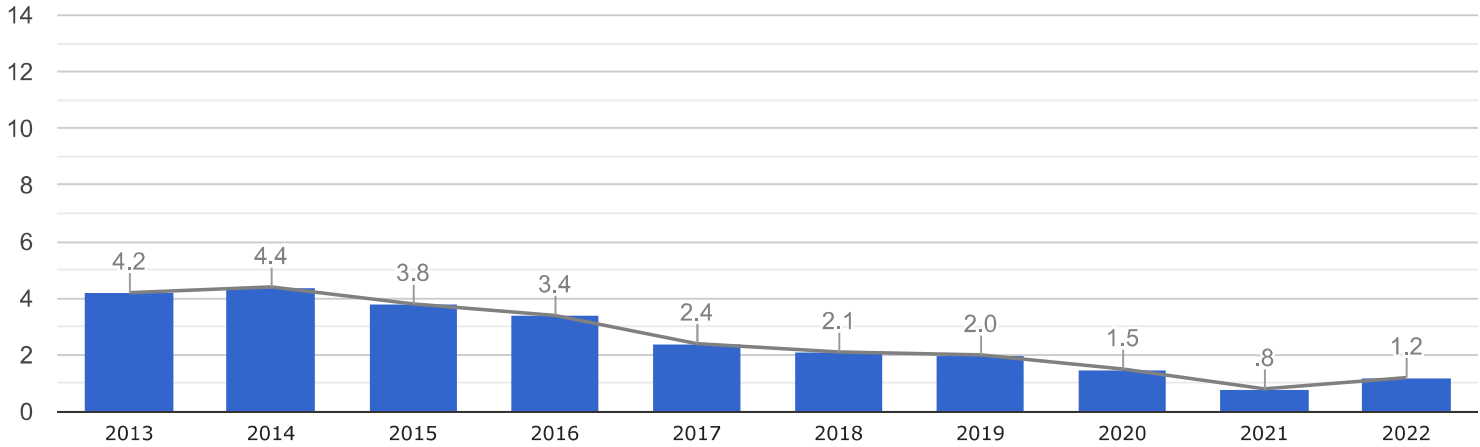
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	202,730	210,599	-3.7%	229,965	203,671	12.9%
Avg Sale Overall	187,139	194,512	-3.8%	214,778	187,744	14.4%

**2022 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.3	8	.3
20,000 to 29,999	2	1.1	1	.7	13	.6	9	.4
30,000 to 39,999	2	1.1	4	2.8	26	1.1	32	1.3
40,000 to 49,999	3	1.6	2	1.4	33	1.4	39	1.6
50,000 to 59,999	4	2.1	5	3.5	30	1.3	35	1.4
60,000 to 69,999	3	1.6	5	3.5	52	2.3	49	2.0
70,000 to 79,999	6	3.2	3	2.1	49	2.1	58	2.4
80,000 to 89,999	7	3.7	4	2.8	55	2.4	63	2.6
90,000 to 99,999	4	2.1	3	2.1	40	1.7	56	2.3
100,000 to 119,999	7	3.7	8	5.6	92	4.0	106	4.4
120,000 to 139,999	10	5.3	12	8.4	153	6.7	193	7.9
140,000 to 159,999	13	6.8	10	7.0	192	8.4	197	8.1
160,000 to 179,999	14	7.4	14	9.8	184	8.0	215	8.8
180,000 to 199,999	19	10.0	8	5.6	195	8.5	224	9.2
200,000 to 249,999	42	22.1	25	17.5	405	17.7	390	16.0
250,000 to 299,999	18	9.5	17	11.9	278	12.2	277	11.4
300,000 to 399,999	24	12.6	15	10.5	298	13.0	281	11.5
400,000 to 499,999	6	3.2	4	2.8	92	4.0	98	4.0
500,000 to 599,999	2	1.1	1	.7	46	2.0	42	1.7
600,000 to 699,999	2	1.1	0	.0	17	.7	21	.9
700,000 to 799,999	1	.5	1	.7	7	.3	9	.4
800,000 to 899,999	0	.0	1	.7	3	.1	9	.4
900,000 to 999,999	0	.0	0	.0	5	.2	8	.3
1,000,000 or over	1	.5	0	.0	15	.7	14	.6

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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