

Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2022

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

December New Listings	2022	2021	% Chg	Current Listings	Avg DOM	
Residential	26	47	-44.7%	Residential	81	96
Multi-Family	0	0	.0%	Multi-Family	1	126
Vacant Land	23	14	64.3%	Vacant Land	94	215
YTD New Listings				Total	176	
Residential	718	690	4.1%			
Multi-Family	7	10	-30.0%			
Vacant Land	232	244	-4.9%			

Months of Inventory of Homes Based on Pending Sales 2.6

December CLOSED Sales	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	35	-30.0%	7,007,921	-22.1%	28	50	8,994,299	22
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	-40.0%	445,500	-42.8%	45	10	779,000	116
Total All Sales	41	-31.7%	7,453,421	-23.7%		60	9,773,299	

Year-to-Date CLOSED Sales	2022			2021		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	539	-9.9%	122,128,902	-.4%	598	122,586,990
Multi-Family	3	-25.0%	535,000	-30.5%	4	770,000
Vacant Land	131	-29.6%	8,945,156	-31.5%	186	13,058,301
Total All Sales	673	-14.6%	131,609,058	-3.5%	788	136,415,291

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	200,226	179,886	11.3%	226,584	204,995	10.5%
Avg Sale Overall	181,791	162,888	11.6%	195,556	173,116	13.0%

December Pending Sales

	2022			2021				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	31	-18.4%	7,439,026	10.2%	38	38	6,748,656	22
Multi-Family	1	.0%	800,000	.0%	93	0	0	0
Vacant Land	6	50.0%	656,300	158.5%	73	4	253,900	60
Total All Sales	38	-9.5%	8,895,326	27.0%		42	7,002,556	

Year-to-Date PENDING Sales

	2022			2021	
	Units	% Chg	Volume	Units	Volume
Residential	610	-7.3%	138,633,166	658	134,599,203
Multi-Family	5	-16.7%	2,328,500	6	1,004,600
Vacant Land	163	-19.3%	11,884,895	202	15,070,745
Total All Sales	778	-10.2%	152,846,561	866	150,674,548

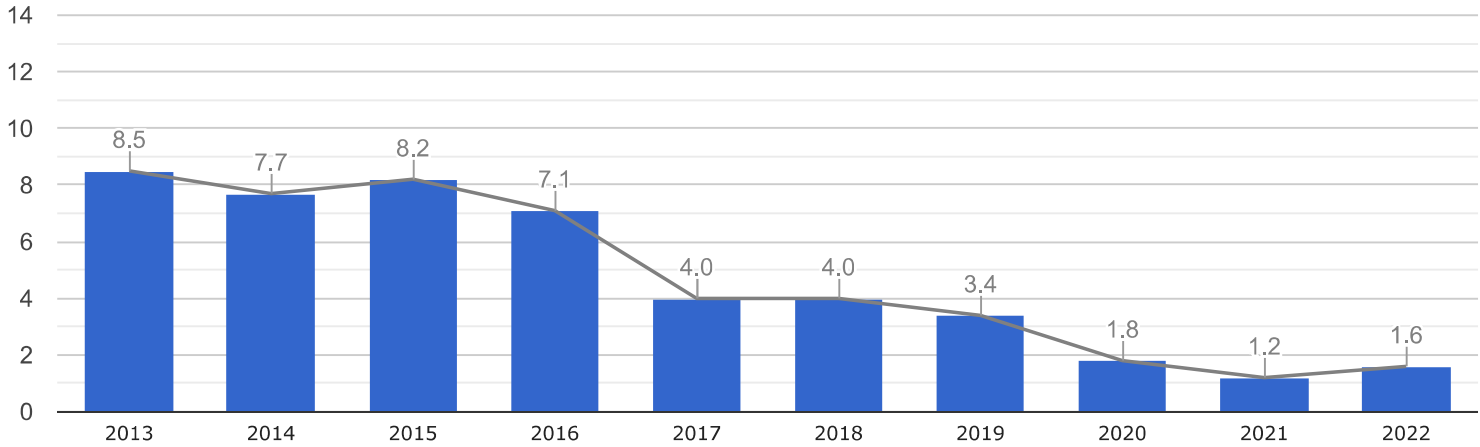
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2022	2021	% Chg	2022	2021	% Chg
Avg Home Sale	239,969	177,596	35.1%	227,267	204,558	11.1%
Avg Sale Overall	234,088	166,728	40.4%	196,461	173,989	12.9%

2022 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.9	0	.0	1	.2	0	.0
20,000 to 29,999	0	.0	0	.0	2	.4	2	.3
30,000 to 39,999	0	.0	0	.0	5	.9	6	1.0
40,000 to 49,999	0	.0	0	.0	5	.9	4	.7
50,000 to 59,999	1	2.9	0	.0	11	2.0	8	1.3
60,000 to 69,999	0	.0	0	.0	5	.9	9	1.5
70,000 to 79,999	0	.0	1	3.2	7	1.3	8	1.3
80,000 to 89,999	3	8.6	3	9.7	8	1.5	14	2.3
90,000 to 99,999	0	.0	0	.0	16	3.0	17	2.8
100,000 to 119,999	3	8.6	0	.0	25	4.6	31	5.1
120,000 to 139,999	3	8.6	0	.0	42	7.8	50	8.2
140,000 to 159,999	5	14.3	6	19.4	45	8.3	48	7.9
160,000 to 179,999	5	14.3	1	3.2	54	10.0	48	7.9
180,000 to 199,999	3	8.6	2	6.5	42	7.8	67	11.0
200,000 to 249,999	3	8.6	7	22.6	103	19.1	105	17.2
250,000 to 299,999	1	2.9	3	9.7	57	10.6	72	11.8
300,000 to 399,999	5	14.3	3	9.7	67	12.4	71	11.6
400,000 to 499,999	1	2.9	4	12.9	26	4.8	33	5.4
500,000 to 599,999	1	2.9	1	3.2	6	1.1	5	.8
600,000 to 699,999	0	.0	0	.0	4	.7	5	.8
700,000 to 799,999	0	.0	0	.0	4	.7	2	.3
800,000 to 899,999	0	.0	0	.0	2	.4	2	.3
900,000 to 999,999	0	.0	0	.0	0	.0	1	.2
1,000,000 or over	0	.0	0	.0	2	.4	2	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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